

CITY OF SHEBOYGAN

REQUEST FOR FINANCE AND PERSONNEL COMMITTEE CONSIDERATION

ITEM DESCRIPTION: R. O. No. 67-22-23 by Director of Planning and Development submitting the 2023 Business Improvement District (BID) Statement of Purpose, dated September 20, 2022 and the BID's 2023 Operating Budget.

REPORT PREPARED BY: Chad Pelishek, Director of Planning & Development

REPORT DATE: October 5, 2022

MEETING DATE: October 10, 2022

FISCAL SUMMARY:

Budget Line Item: N/A
Budget Summary: N/A
Budgeted Expenditure: N/A
Budgeted Revenue: N/A

STATUTORY REFERENCE:

Wisconsin Statutes: N/A
Municipal Code: N/A

BACKGROUND / ANALYSIS:

Per State Statute, the city collects assessments for buildings within the Business Improvement District (BID) for betterment of the downtown. Per State Statute, the BID is required to submit their annual Statement of Purpose to the City to be included in the City's yearly budget. For 2023, the BID plans to focus on marketing, events, communication, partnerships, placemaking and advocacy. Green Bicycle Co. has been contracted for district management, administration, development and planning. The assessment is staying the same as previous years at \$2.78 per \$1,000 of assessed valuation. The BID has a minimum of \$250 and a maximum of \$8,000.

The City of Sheboygan collects these assessments as part of the property tax payments and then in March releases the funds to the BID for their yearly operating budget. The City has historically collected as in-kind contribution to the District.

STAFF COMMENTS:

None at this time.

ACTION REQUESTED:

Motion to recommend the Common Council accept and file R. O. No. 67-22-23 by Director of Planning and Development submitting the 2023 Business Improvement District (BID) Statement of Purpose, dated September 20, 2022 and the BID's 2023 Operating Budget

ATTACHMENT

- I. R.O. No. 67-22-23