

CITY OF SHEBOYGAN

REQUEST FOR TRANSIT COMMISSION CONSIDERATION

ITEM DESCRIPTION: 7. Presentation of 2023 Parking Utility Budget

REPORT PREPARED BY: Derek Muench, Director of Transit & Parking

REPORT DATE: 7/12/23

MEETING DATE: 7/18/23

FISCAL SUMMARY:

Budget Line Item:	N/A
Budget Summary:	N/A
Budgeted Expenditure:	N/A
Budgeted Revenue:	N/A

STATUTORY REFERENCE:

Wisconsin Statutes:	N/A
Municipal Code:	N/A

BACKGROUND / ANALYSIS:

The Parking Utility has submitted its 2024 budget for Transit Commission review. The will be submitted to the City of Sheboygan Finance Director and City Administrator for review and incorporation into the City's 2024 Executive Budget.

STAFF COMMENTS:

The Director of Transit & Parking has assembled the parking utility budget for 2024. The budget does not feature any significant changes. Focus on the budget includes incorporating HotSpot into revenues and expenses and continue beautification efforts of the downtown, Riverfront and South Pier districts. Operations and personnel will remain the same for 2024.

There are no major changes in the budget from 2023 to 2024. Health insurance costs are expected to remain the same with wages increasing around 2%. Seasonal staff are again budgeted for 2024 but if unable to successfully hire individuals, these funds will be used to hire a contractor to assist with landscaping and lawn maintenance. It is anticipated that we will contract out the maintenance at the Industrial Parks starting in 2024 (we hired a contractor in 2023 due to a shortage of seasonal staff).

ACTION REQUESTED:

Staff recommends the support of the 2024 parking utility budget as presented by the Director of Transit & Parking and recommends inclusion into the City of Sheboygan 2024 Executive Budget.

ATTACHMENTS:

- I. 2024 Parking Utility Budget;