



Sheboygan Water Utility
Sheboygan, Wisconsin
Income Statement - September 30, 2025

<u>Account #</u>	<u>Utility Operating Income</u>	1-Jan-25 to 30-Sep-25	1-Jan-24 to 30-Sep-24	Increase or (Decrease)
400	Sales Revenue	9,263,152	8,176,118	1,087,034
474	Other Water Revenue	43,468	33,396	10,072
	Total Operating Revenue	9,306,620	8,209,514	1,097,106
401	Operating Expenses	3,397,684	3,411,813	(14,129)
402	Maintenance Expenses	831,823	774,064	57,759
403	Depreciation Expenses	2,071,746	1,143,814	927,931
402	Taxes	919,333	823,788	95,545
	Total Operating Expenses	7,220,586	6,153,478	1,067,108
	Utility Operating Income	2,086,034	2,056,036	29,998
	<u>Other Income & Expense</u>			
415	Non-operating Grant Revenue	1,925,516	-	1,925,516
416	Non-operating Grant Expense	(207,268)	-	(207,268)
419	Interest Earned on Investments	100,351	127,300	(26,949)
421	Contributions	-	68,107	(68,107)
425	Misc Amortization	-	-	0
427	Bond Interest Expense	(718,675)	(513,106)	(205,569)
428	Other Expense	-	-	0
429	Bond Premium	19,591	24,654	(5,063)
	Net Income	3,205,549	1,762,990	1,442,559