

**CITY OF SHEBOYGAN
REPORT 20-25-26**

BY BOARD OF WATER COMMISSIONERS.

OCTOBER 6, 2025.

To the Honorable, the Mayor and Common Council:

On August 5, 2024, the City of Sheboygan executed a Record of Declaration of Official Intent for Construction of the WTP Filters / Building Improvements Project, also known as WDNR project #4901-12, for the Sheboygan Water Utility.

The Board of Water Commissioners states its awareness that a Declaration of Official Intent has been completed by authorized City of Sheboygan officials of a WDNR Safe Drinking Water Loan estimated at \$4,232,414. This declaration will allow reimbursement of relevant expenditures made ahead of any Safe Drinking Water Loan for the project.

The final loan terms will be set forth in a bond resolution authorizing the issuance of water system revenue bonds to evidence the loan, which will be submitted to the Council for consideration and approval.