

DIRECT REFERRAL TO FINANCE AND PERSONNEL COMMITTEE

Res. No. <u>|| - 23 - 24</u>. By Alderpersons Mitchell and Filicky-Peneski. May 22, 2023.

A RESOLUTION authorizing the appropriate City officials to enter into a Redevelopment Agreement with Partners for Community Development, Inc. for the rehabilitation of 14 residential buildings for low-income housing and authorizing the Finance Director to issue a \$200,000 payment to Partners for Community Development, Inc. to assist in the rehabilitation efforts.

WHEREAS, the City of Sheboygan lacks sufficient housing to meet demand and specifically lacks low-income housing; and

WHEREAS, Partners for Community Development, Inc. ("Partners") is a local non-profit whose mission is to provide low-income housing, housing support services, social services programs, and weatherization for the City's low-income residents; and

WHEREAS, Partners is acquiring 14 residential properties that it intends to fully rehabilitate via court-administered sale from Sheboygan County Case No. 2016 CV 183; and

WHEREAS, due to decades of neglect, the degree of deterioration is severe and the financial resources necessary to bring the properties to a safe, comfortable, and code-compliant condition is substantial; and

WHEREAS, in light of the City's housing shortage, staff believes supporting Partners' rehabilitation efforts will benefit the community by increasing the supply of available low-income housing and by improving blighted properties to the benefit of the affected neighborhoods; and

WHEREAS, through the American Rescue Plan Act ("ARPA"), the City has access to funding earmarked for affordable housing.

NOW, THEREFORE, BE IT RESOLVED: That the appropriate City officials are authorized to enter into the attached Redevelopment Agreement with Partners for Community Development, Inc. BE IT FURTHER RESOLVED: That the Finance Director is authorized to issue a \$200,000 payment to Partners for Community Development, Inc. and to effectuate the below budget transfers to achieve this purpose:

> INCREASE: Federal Grants Fund - Federal Grants -Contributions/Grants (Acct. No. 202000-580100) \$200,000

I HEREBY CERTIFY that the foregoing Resolution was duly passed by the Common Council of the City of Sheboygan, Wisconsin, on the _____ day of ______, 20____. Dated _______, City Clerk Approved _______ 20_____, Mayor