



Sheboygan Water Utility
Sheboygan, Wisconsin
Income Statement - September 30, 2024

<u>Account #</u>	<u>Utility Operating Income</u>	1-Jan-24 to 30-Sep-24	1-Jan-23 to 30-Sep-23	Increase or (Decrease)
400	Sales Revenue	8,176,118	7,410,688	765,430
474	Other Water Revenue	33,396	45,419	(12,022)
	Total Operating Revenue	8,209,514	7,456,107	753,408
401	Operating Expenses	3,411,813	3,400,138	11,675
402	Maintenance Expenses	774,064	698,703	75,361
403	Depreciation Expenses	1,143,814	1,204,946	(61,132)
402	Taxes	823,788	835,696	(11,908)
	Total Operating Expenses	6,153,479	6,139,482	13,997
	Utility Operating Income	2,056,035	1,316,625	739,410
	<u>Other Income & Expense</u>			
415	Non-operating Grant Revenue	-	151,358	(151,358)
416	Non-operating Grant Expense	-	(151,358)	151,358
419	Interest Earned on Investments	127,300	87,547	39,753
421	Contributions	68,107	4,614,513	(4,546,406)
425	Misc Amortization	-	18,850	(18,850)
427	Bond Interest Expense	(513,106)	(394,328)	(118,778)
428	Other Expense	-	-	0
429	Bond Premium	24,654	24,654	0
	Net Income	1,762,989	5,667,861	(3,904,872)