

**CITY OF SHEBOYGAN
RESOLUTION 177-24-25**

BY ALDERPERSON MITCHELL AND PERRELLA.

MARCH 3, 2025.

A RESOLUTION authorizing the appropriate City officials to remove certain uncollected delinquent personal property taxes and uncollected accounts receivable from the City of Sheboygan's general ledger as of December 31, 2024.

WHEREAS, a financial reporting best practice is to remove bad debts from the general ledger in order to ensure an accurate accounts receivable balance; and

WHEREAS, this process is sometimes referred to as "writing off" debts owed to the City; and

WHEREAS, the Finance Department has identified \$28,739.56 of uncollected delinquent personal property taxes and \$96,150.07 of uncollected accounts receivable that are appropriate to write off; and

WHEREAS, the uncollected delinquent personal property taxes are associated with bills that have been outstanding for a considerable length of time or have such small balances that make collection efforts more costly than the amount owed; and

WHEREAS, delinquent personal property taxes will no longer be assessed due to State law changes that took effect for the tax roll that would be due in 2025 resulting in a lower expected write-off amount in future years; and

WHEREAS, the uncollected accounts receivable amounts have been outstanding for a considerable length of time; and

WHEREAS, additional details regarding these uncollected amounts are found in the spreadsheets attached to this Resolution.

NOW, THEREFORE, BE IT RESOLVED: That the appropriate City officials are authorized to take the steps necessary to remove the \$28,739.56 in uncollected delinquent personal property taxes and \$96,150.07 of uncollected accounts receivable from the City of Sheboygan's general ledger as of December 31, 2024.

PASSED AND ADOPTED BY THE CITY OF SHEBOYGAN COMMON COUNCIL

Presiding Officer

Attest

Ryan Sorenson, Mayor, City of
Sheboygan

Meredith DeBruin, City Clerk, City of
Sheboygan