

**CITY OF SHEBOYGAN
RESOLUTION 139-24-25**

BY ALDERPERSONS MITCHELL AND PERRELLA.

DECEMBER 16, 2024.

A RESOLUTION consenting to the Assignment and Assumption of Ground Lease for parcels adjacent to property currently owned by Nemschoff, Inc., contingent upon sale of property to AESSE Real Estate Company, LLC.

WHEREAS, the City is lessor of property under a ground lease dated January 1, 1984, recorded with the Sheboygan County Register of Deeds as Document No. 1202009, and amended via recorded Document No. 1987117, for certain real property and improvements located along the Sheboygan River on which Nemschoff, Inc., has constructed a parking lot and storage area; and

WHEREAS, Nemschoff, Inc., desires to sell its property and assign its ground lease to AESSE Real Estate Company, LLC; and

WHEREAS, suspension of the rules regarding this Resolution is appropriate in order to allow for a December 31, 2024 real estate closing.

NOW, THEREFORE BE IT RESOLVED: That the Common Council hereby consents to Nemschoff, Inc., assigning its interest in the aforementioned ground lease to AESSE Real Estate Company, LLC, contingent upon AESSE Real Estate Company, LLC's acquisition of the property, and directs the appropriate City officials to execute the attached Assignment document upon confirmation of sale.

PASSED AND ADOPTED BY THE CITY OF SHEBOYGAN COMMON COUNCIL

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Presiding Officer

Attest

Ryan Sorenson, Mayor, City of
Sheboygan

Meredith DeBruin, Clerk, City of
Sheboygan