

## CITY OF SHEBOYGAN

### REQUEST FOR FINANCE AND PERSONNEL COMMITTEE CONSIDERATION

---

**ITEM DESCRIPTION:** Res. No. 142-22-23 by Alderpersons Mitchell and Filicky-Peneski terminating the City of Sheboygan Tax Incremental District (TID) No. 15 (Pick N Save Southside) and authorizing the Finance Director to distribute excess increment to overlying taxing districts.

---

**REPORT PREPARED BY:** Chad Pelishek, Director of Planning and Development

---

**REPORT DATE:** February 23, 2023

**MEETING DATE:** February 27, 2023

---

#### FISCAL SUMMARY:

Budget Line Item:  
Budget Summary: N/A  
Budgeted Expenditure: N/A  
Budgeted Revenue: N/A

#### STATUTORY REFERENCE:

Wisconsin Statutes:  
Municipal Code: N/A

---

#### BACKGROUND / ANALYSIS:

The Department of Revenue requires Tax Increment Districts to be terminated by April 15. After the City completed the long-term financial plan with Ehlers last year, it was determined that is district could be terminated due to the financial incentives to Pick N Save being fulfilled.

#### STAFF COMMENTS:

This district was created as Mixed-Use district for the redevelopment of the former K-Mart into the now Ashley Home store. The district was created in 2011 and the maximum time to stay open is 4/6/2031. Since there are no more expenses planned to be incurred the decision to terminate makes the most sense.



**ACTION REQUESTED:**

Motion to recommend Common Council to approve Res. No. 142-22-23 by Alderpersons Mitchell and Filicky-Peneski terminating the City of Sheboygan Tax Incremental District (TID) No. 15 (Pick N Save Southside) and authorizing the Finance Director to distribute excess increment to overlying taxing districts.

**ATTACHMENTS:**

- I. Res. No. 142-22-23