

## CITY OF SHEBOYGAN

### REQUEST FOR FINANCE AND PERSONNEL COMMITTEE CONSIDERATION

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**ITEM DESCRIPTION:** R.O. No. 133-22-23 by Alderpersons Mitchell and Filicky-Peneski authorizing the purchase of 1214 South 11<sup>th</sup> Street to assist in infrastructure development for the City.

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**REPORT PREPARED BY:** Chad Pelishek, Director of Planning and Development

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**REPORT DATE:** February 23, 2023

**MEETING DATE:** February 27, 2023

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#### FISCAL SUMMARY:

Budget Line Item:  
Budget Summary: N/A  
Budgeted Expenditure: N/A  
Budgeted Revenue: N/A

#### STATUTORY REFERENCE:

Wisconsin Statutes:  
Municipal Code: N/A

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#### BACKGROUND / ANALYSIS:

The Common Council had previously accepted a R.O. outlining the need for purchasing this property. Once the City closes on this property, city staff will be working to relocate this home to another city owned lot and then allow the Department of Public Works to complete the necessary repairs to the retaining wall near the alley.

#### STAFF COMMENTS:

The purchase price is \$167,630 which makes up the property purchase price of \$112,630 and \$55,000 in additional expenses. The City will not close on the property until the seller has left the property and will therefore continue to make monthly mortgage payments to Wisconsin Bank and Trust. Once the seller vacates the property, the City will deduct the previously paid payments from the total purchase price and will make a lump sum final payment to Wisconsin Bank and Trust and the seller. This would need to occur prior to July 1, 2023.

#### ACTION REQUESTED:

Motion to recommend Common Council to approve Res. No. 133-22-23 by Alderpersons Mitchell and Filicky-Peneski authorizing the purchase of 1214 South 11<sup>th</sup> Street to assist in infrastructure development for the City.

#### ATTACHMENTS:

- I. Res. No. 133-22-23