



**City of Sheboygan**  
**PLANNING AND DEVELOPMENT**

Sheboygan City Hall  
828 Center Ave, Suite 201  
Sheboygan, WI 53081

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**To:** Redevelopment Authority

**Date:** October 15, 2025

**Subject:** Uptown Slice Business Loan with RDA

Staff was contacted by James Owen of Uptown Slice at 116 Michigan Avenue. Their business received a \$75,000 loan in 2023 to create employment opportunities for low-and moderate-income workers. Uptown Slice has met the requirements of providing three (3) permanent full-time equivalent position as expressed in the Business Development Loan Agreement (attached).

Mr. Owens is asking that the loan be forgiven by the RDA so that he can invest those funds back into growing his business. The remaining balance of the loan is \$58,694.02. The origin of Mr. Owen's ask stems from the RDA's recent decision to issue a business loan with a forgivable aspect.

The loan agreement for Uptown Slice does not include a clause for partial or full forgiveness over a specified period, as long as the agreed-upon conditions are met. Mr. Owens is here on behalf of Uptown Slice to renegotiate the terms of his loan agreement.

Staff's recommendation that based on the prior decision to give a different applicant a forgivable loan that you would give the same courtesy to Uptown Slice.