



**Sheboygan Water Utility**  
**Sheboygan, Wisconsin**  
**Income Statement - June 30, 2022**

<u>Account #</u>	<u>Utility Operating Income</u>	1-Jan-22 to 30-Jun-22	1-Jan-21 to 30-Jun-21	Increase or (Decrease)
400	Sales Revenue	4,583,544	4,218,459	365,086
474	Other Water Revenue	30,040	28,085	1,955
	<b>Total Operating Revenue</b>	<b>4,613,585</b>	<b>4,246,544</b>	367,041
401	Operating Expenses	1,992,353	1,800,782	191,571
402	Maintenance Expenses	445,171	434,137	11,034
403	Depreciation Expenses	802,291	797,701	4,590
402	Taxes	608,889	609,513	(624)
	<b>Total Operating Expenses</b>	<b>3,848,704</b>	<b>3,642,132</b>	206,572
	<b>Utility Operating Income</b>	<b>764,881</b>	<b>604,412</b>	160,468
	<u>Other Income &amp; Expense</u>			
415	Non-operating Grant Revenue	59,645	31,985	27,660
416	Non-operating Grant Expense	(59,645)	-	(59,645)
419	Interest Earned on Investments	11,355	8,259	3,096
421	Contributions	9,553,128	-	9,553,128
425	Misc Amortization	12,567	12,567	0
427	Bond Interest Expense	(152,504)	(164,245)	11,741
428	Other Expense	(475)	(475)	0
429	Bond Premium	17,934	17,934	0
	<b>Net Income</b>	<b>10,206,887</b>	<b>510,438</b>	9,696,449