

CITY OF SHEBOYGAN

REQUEST FOR FINANCE AND PERSONNEL COMMITTEE CONSIDERATION

ITEM DESCRIPTION: R.O. No. 40 – 22 - 23 submitting for your information the 2023 Budget Schedule and 2023 preliminary budget fiscal factors for guidance prior to departmental budget preparation.

REPORT PREPARED BY: Jessica Huss, Deputy Finance Director

REPORT DATE: July 22, 2022

MEETING DATE: July 25, 2022

FISCAL SUMMARY:

Budget Line Item:	N/A
Budget Summary:	N/A
Budgeted Expenditure:	N/A
Budgeted Revenue:	N/A

STATUTORY REFERENCE:

Wisconsin	N/A
Statutes:	N/A
Municipal Code:	N/A

BACKGROUND / ANALYSIS:

As city staff begins development of their department requests for the 2023 budget, review of the schedule, along with insight and input from the Finance and Personnel Committee is important.

STAFF COMMENTS:

Members of the management team have initiated a preliminary analysis of fiscal factors that are anticipated to affect the 2023 budget.

In conjunction with the preliminary analysis of fiscal factors, the following are suggested goals and parameters to be used by the City Administrator as the management team develops the 2023 Executive Budget:

1. General Fund Budget – retains eligibility for Wisconsin's Expenditure Restraint Program.
2. Equalized tax rate to increase no more than inflationary levels.
3. Maintain city services with no decrease in service level.
4. Leverage city resources through partnerships and shared services/facilities with other entities.
5. Leverage intergovernmental funding to help offset city cost for projects or programs that promote the City of Sheboygan Strategic Plan Focus Areas.
6. Funding for an anticipated wage/benefit increase for the city workforce due to the compensation study and union contract negotiations.
7. Review user fees including utility rates.
8. Identify planned borrowed funds to assist in maintenance of the City's current Aa2 bond rating and remain consistent with Debt Management Plan.
9. Balance all Fund budgets, if necessary utilize applied fund balance or planned borrowed fund proceeds.

10. Incorporate 2023 projects, equipment, police vehicles and large vehicles identified in the 2023 – 2027 Capital Improvement Program.
11. Maintain a minimum of 25% unassigned Fund Balance in the General Fund budget.

ACTION REQUESTED:

- I. Motion to recommend the Common Council adopt R.O. No. 40 – 22- 23

ATTACHMENTS:

- II. R.O. No. 40-22-23