

CITY OF SHEBOYGAN

REQUEST FOR FINANCE AND PERSONNEL COMMITTEE CONSIDERATION

ITEM DESCRIPTION: R.O. No. 143-21-22 submitting litigation in regards to PNC Bank v. Pape et al.

REPORT PREPARED BY: Margo Wagner, Financial Reporting Analyst

REPORT DATE: July 21, 2022

MEETING DATE: July 25, 2022

FISCAL SUMMARY:

Budget Line Item: N/A
Budget Summary: N/A
Budgeted Expenditure: N/A
Budgeted Revenue: N/A

STATUTORY REFERENCE:

Wisconsin Statutes: N/A
Municipal Code: N/A

BACKGROUND / ANALYSIS:

R.O. No. 143-21-22 is a summons and complaint between PNC Bank v. Rae R. Pape due to failure to make contractual payment on a property. Amount due is \$32,225.80, plus interest from 6/1/21 to current.

STAFF COMMENTS:

The lawsuit has been dismissed.

ACTION REQUESTED:

Motion to recommend the Common Council receive and file the following documents:
R.O. No. 143-21-22

ATTACHMENTS:

- I. R.O. No. 143-21-22