

CITY OF SHEBOYGAN

REQUEST FOR JOINT REVIEW BOARD CONSIDERATION

ITEM DESCRIPTION: TID 16 Project Plan Amendment

REPORT PREPARED BY: Chad Pelishek, Director of Planning and Development

REPORT DATE: May 12, 2022 **MEETING DATE:** May 24, 2022

FISCAL SUMMARY:

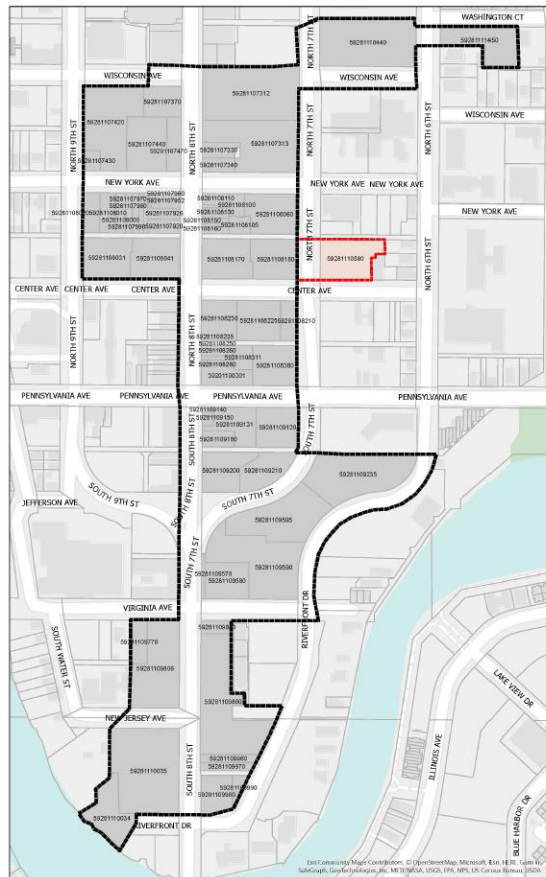
Budget Line Item: N/A
Budget Summary: N/A
Budgeted Expenditure: N/A
Budgeted Revenue: N/A

STATUTORY REFERENCE:

Wisconsin Statutes: N/A
Municipal Code: N/A

BACKGROUND / ANALYSIS:

TID 16 is considered the downtown district. The attached project plan is being amended in order to bring the parcel of land that the former Sheboygan Press building is on into the district to provide developer incentives to Cardinal Capital to redevelop the building into 27 workforce housing units. Per the development agreement, the City would provide \$500,000 in development incentives for historic preservation of the former Sheboygan Press building.



STAFF COMMENTS:

None

ACTION REQUESTED:

Motion to accept the Project Plan for Territory Amendment related to TID 16 to include the former Sheboygan Press property.

ATTACHMENTS:

- I. Project Plan by Ehlers dated May 11, 2022