

**III**  
Res. No. 71 - 23 - 24. By Alderpersons Mitchell and Filicky-Peneski.  
June 19, 2023.

A RESOLUTION appointing Bond Trust Services Corporation as fiscal agent in connection with certain outstanding obligations.

WHEREAS, the City of Sheboygan, Wisconsin (the "City") has outstanding certain debt obligations described below (collectively, the "Obligations"):

1. \$3,400,000 General Obligation Promissory Notes, Series 2016A, dated April 20, 2016;
2. \$7,525,000 Taxable General Obligation Promissory Notes, Series 2016B, dated April 20, 2016;
3. \$5,000,000 General Obligation Promissory Notes, Series 2017A, dated May 15, 2017;
4. \$6,335,000 General Obligation Promissory Notes, 2018, dated July 2, 2018;
5. \$5,015,000 General Obligation Refunding Bonds, Series 2018, dated December 5, 2018;
6. \$3,800,000 Taxable General Obligation Refunding Bonds, Series 2018, dated December 5, 2018;
7. \$6,630,000 General Obligation Corporate Purpose Bonds, Series 2019A, dated July 29, 2019;
8. \$4,225,000 General Obligation Community Development Bonds, Series 2019B, dated July 29, 2019;
9. \$2,960,000 Taxable General Obligation Refunding Bonds, Series 2019C, dated July 29, 2019;
10. \$4,985,000 General Obligation Promissory Notes, Series 2020A, dated May 18, 2020;
11. \$4,635,000 General Obligation Refunding Bonds, Series 2020C, dated September 15, 2020;
12. \$11,510,000 Taxable General Obligation Refunding Bonds, Series 2020D, dated November 16, 2020;
13. \$5,125,000 General Obligation Promissory Notes, Series 2021A, dated April 1, 2021;
14. \$3,600,000 Taxable General Obligation Refunding Bonds, Series 2021B, dated April 1, 2021; and

WHEREAS, the Obligations were issued in book-entry-only form registered in the name of CEDE & CO. as nominee of The Depository Trust Company, New York, New York ("DTC"), and DTC acts as securities depository for the Obligations; and

WHEREAS, the Common Council deems it to be necessary, desirable, and in the best interest of the City to appoint a bank or trust company to serve as fiscal agent and to perform the duties of registrar and fiscal agent for such Obligations; and

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WHEREAS, the City is currently acting as fiscal agent for the Obligations and deems it to be necessary, desirable, and in the best interest of the City to appoint Bond Trust Services Corporation as successor paying agent for the Obligations.

NOW, THEREFORE, BE IT RESOLVED: Appointment of Fiscal Agent. That the principal of and interest on the Obligations shall be paid by Bond Trust Services Corporation, Roseville, Minnesota, which is hereby appointed as the City's registrar and fiscal agent pursuant to the provisions of Wis. Stats. § 67.10(2) (the "Fiscal Agent"), to be effective immediately upon adoption and approval as of the date of this resolution.

BE IT FURTHER RESOLVED: Fiscal Agency Agreement. That the Fiscal Agency Agreement between the City and the Fiscal Agent shall be substantially in the form attached hereto and is hereby approved, and the City shall pay such fees and expenses of the Fiscal Agent set forth in the Fiscal Agency Agreement. The Finance Director is hereby authorized to execute the Fiscal Agency Agreement.

BE IT FURTHER RESOLVED: Notice of Appointment of Fiscal Agent. The officers of the City are authorized and directed to work with the City's financial advisor and dissemination agent, Ehlers & Associates, Inc., to provide notice of the appointment of the Fiscal Agent to DTC and to issue a material event notice regarding the appointment of the Fiscal Agent in accordance with the terms of the City's continuing disclosure obligations with respect to the Obligations under Rule 15c2-12 of the Securities and Exchange Commission.

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I HEREBY CERTIFY that the foregoing Resolution was duly passed by the Common Council of the City of Sheboygan, Wisconsin, on the \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_.

Dated \_\_\_\_\_ 20\_\_\_\_. \_\_\_\_\_, City Clerk

Approved \_\_\_\_\_ 20\_\_\_\_. \_\_\_\_\_, Mayor