

**CITY OF SHEBOYGAN
RESOLUTION 52-24-25**

BY ALDERPERSONS MITCHELL AND PERRELLA.

AUGUST 5, 2024.

A RESOLUTION authorizing the appropriate City officials to execute an Assignment of Real Property Purchase Agreement and authorizing the purchase of 930 North 8th Street (Parcel Nos. 59281106160 and 59281106190) from I&Z Properties LLC for future use by the City.

WHEREAS, the rules are being suspended in order for the City to meet the closing date deadline of August 20, 2024.

NOW, THEREFORE, BE IT RESOLVED: That the Common Council hereby approves the terms and conditions of the attached Real Property Purchase Agreement dated July 9, 2024 between Secure Fund, LLC and I&Z Properties, LLC, and authorizes the Mayor and City Clerk to execute the Assignment of Real Property Purchase Agreement (copy attached), thereby authorizing the purchase of the property.

BE IT FURTHER RESOLVED: That the Mayor and City Clerk are hereby authorized to sign all necessary documents on behalf of the City of Sheboygan to purchase the property.

PASSED AND ADOPTED BY THE CITY OF SHEBOYGAN COMMON COUNCIL

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Presiding Officer

Attest

Ryan Sorenson, Mayor, City of
Sheboygan

Meredith DeBruin, City Clerk, City of
Sheboygan