

**CITY OF SHEBOYGAN  
RESOLUTION 2-24-25**

**BY ALDERPERSONS MITCHELL AND PERRELLA.**

**MAY 6, 2024.**

A RESOLUTION authorizing City staff to file a claim in *In re Payment Card Interchange Fee and Merchant Discount Antitrust Litigation, MDL 1720 (MKB) (JO)*.

WHEREAS, the U.S. District Court, Eastern District of New York, approved, and the United States Court of Appeals for the Second Circuit affirmed, a class-action settlement requiring payment of \$5.54 billion to the merchants included within the Settlement Class for interchange fees attributable to merchants that accepted Visa or Mastercard credit or debit cards between January 1, 2004 and January 25, 2019; and

WHEREAS, City staff believe that the City is likely entitled to settlement proceeds but the value of the City's claim would be determined by the case claims administrator; and

WHEREAS, the deadline for filing a claim is May 31, 2024.

NOW, THEREFORE, BE IT RESOLVED: That the Finance Director is hereby authorized to file a claim in *In re Payment Card Interchange Fee and Merchant Discount Antitrust Litigation, MDL 1720 (MKB) (JO)* and to work with the case claims administrator to provide all information to determine the value of the City's claim.

PASSED AND ADOPTED BY THE CITY OF SHEBOYGAN COMMON COUNCIL

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Presiding Officer

Attest

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Ryan Sorenson, Mayor, City of  
Sheboygan

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Meredith DeBruin, City Clerk, City of  
Sheboygan