

## **Mead Library Foundation Report**

**September 2025**

Prepared by Kathie Norman

The Foundation Board has not met since the last Library Board meeting, but I do want to share one thing which came out of the Finance Committee.

The Mead Foundation Finance Committee met on August 21, and in light of very favorable dividends and earnings from the investment funds, will be recommending that the Foundation Board make a gift to Mead Library in the range of \$150K to \$200K for 2026.

As a reminder, annual gifts from the Foundation Board usually cover the majority of programming that happens at the library, along with improvements, such as furnishings, or items such as equipment for the Imaginarium's Makerspace and Experience Passes.

The Foundation Board will have to formally approve this gift recommendation, but it asked Library staff to create a few categories of wish list items. One category would be "musts," one category would be "would be really great to have," and one category would be "aspirational."