

**CITY OF SHEBOYGAN  
RESOLUTION 138-25-26**

**BY ALDERPERSONS MITCHELL AND PERRELLA.**

**DECEMBER 8, 2025.**

A RESOLUTION authorizing the Finance Director to make all necessary changes and record all transactions in the City's General Ledger to close the Boat Facilities Fund and the Marina Fund and consolidate it into a combined Marina/Boat Facilities Fund.

WHEREAS, the City Administrator has recommended consolidation of the Boat Facilities Fund and the Marina Fund into a combined Marina/Boat Facilities Fund after reviewing due to the operational set-up of the department; and

WHEREAS, the Finance Director agrees that consolidation of the Boat Facilities Fund and the Marina Fund into a combined Marina/Boat Facilities Fund would align with accounting best practice; and

WHEREAS, the Common Council finds that these changes are in the best interest of the City; and

WHEREAS, the 2024 financial audit has been completed with all necessary transactions having been recorded prior to the closure of the fund.

NOW, THEREFORE, BE IT RESOLVED: That the Finance Director is authorized to make all necessary changes and record all transactions in the City's General Ledger to close the Boat Facilities Fund and the Marina Fund and consolidate them into a combined Marina/Boat Facilities Fund.

BE IT FURTHER RESOLVED: That the Finance Director is directed to reclassify the assets contained within the following accounts from the Boat Facilities Fund into the combined Marina/Boat Facilities Fund:

Improvements (Acct. No. 633-184000)	\$1,103,831.44
Improvements – Accumulated Depreciation	(\$797,228.95)
Machinery & Equipment (Acct. No. 633-185000)	\$32,388.00
Machinery & Equipment – Accumulated Depreciation	(\$15,389.70)

BE IT FURTHER RESOLVED: That the Finance Director is directed to transfer the Advance from the Capital Fund and Mortgage from the following balance sheet accounts within the Marina Fund into the combined Marina/Boat Facilities Fund:

Advance from Capital Funds (Acct. No. 231-274000)	\$3,047,277.74
Mortgage (Acct. No. 231-299000)	\$225,000.00

BE IT FURTHER RESOLVED: That the Finance Director is authorized to transfer the remaining fund balance amounts in the Marina and Boat Facilities Funds to the combined Marina/Boat Facilities Fund via the following budget amendment:

INCREASE:

Marina/Boat Fund – Marina/Boat Facilities – Interfund Transfer Out (Acct. No. 634354-811100)	\$457,011.30
Boat Fund – Boat Facilities – Interfund Transfer In (Acct. No. 633-492000)	\$263,888.20
Marina Fund – Harbor Centre Marina – Interfund Transfer In (Acct. No. 231-492000)	\$193,123.10

PASSED AND ADOPTED BY THE CITY OF SHEBOYGAN COMMON COUNCIL

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Presiding Officer

Attest

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Ryan Sorenson, Mayor, City of  
Sheboygan

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Meredith DeBruin, City Clerk, City of  
Sheboygan