

VIII

R. C. No. 145 - 22 - 23. By FINANCE AND PERSONNEL COMMITTEE.
December 19, 2022.

Your Committee to whom was referred Res. No. 102-22-23 by Alderpersons Mitchell and Filicky-Peneski authorizing the transfer of funds to repay advances made to Environmental Tax Increment District 1 Fund from the Capital Projects Fund; recommends adopting the Resolution.

_____	_____
_____	_____
_____	_____
	Committee

I HEREBY CERTIFY that the foregoing Committee Report was duly accepted and adopted by the Common Council of the City of Sheboygan, Wisconsin, on the _____ day of _____, 20____.

Dated _____ 20____. _____, City Clerk

Approved _____ 20____. _____, Mayor

III

Res. No. 102 22 - 23. By Alderpersons Mitchell and Filicky-Peneski.
December 5, 2022.

A RESOLUTION authorizing the transfer of funds to repay advances made to Environmental Tax Increment District 1 Fund from the Capital Projects Fund.

WHEREAS, the Capital Projects Fund transferred funds to the Environmental Tax Increment District 1 Fund through several transfers prior to 2017 to cover cash flow shortfalls; and

WHEREAS, the current outstanding balance of these advances is \$110,226.88; and

WHEREAS, it is appropriate for those funds to be repaid at this time due to sufficient fund balance; and

WHEREAS, it is appropriate to repay the advance with interest.

NOW, THEREFORE, BE IT RESOLVED: That the Finance Director is authorized to transfer \$115,372.64 from Environmental Tax Increment District 1 Fund to the Capital Projects Fund.

BE IT FURTHER RESOLVED: That the amounts the Finance Director is authorized by this Resolution to transfer from the Environmental Tax Increment District 1 Fund include both principal and appropriate interest from the previous advances.

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I HEREBY CERTIFY that the foregoing Resolution was duly passed by the Common Council of the City of Sheboygan, Wisconsin, on the _____ day of _____, 20____.

Dated _____ 20____. _____, City Clerk

Approved _____ 20____. _____, Mayor