

**CITY OF SHEBOYGAN
RESOLUTION 99-26-27**

BY ALDERPERSON DEKKER.

SEPTEMBER 8, 2026.

A RESOLUTION adopting the updated City of Sheboygan Business Revolving Loan Fund Program Manual.

WHEREAS, the City of Sheboygan annually receives funds from the U.S. Department of Housing and Urban Development (HUD) to create a business revolving loan fund utilizing Community Development Block Grant (CDBG) dollars; and

WHEREAS, the use of federal funds comes with restrictions on spending specifically detailed in the Code of Federal Regulations (CFR); and

WHEREAS, the City has been working with technical assistance consultants through HUD to draft an updated manual to confirm practices and policy are in line with the federal restrictions that apply to the loan program; and

WHEREAS, the proposed program manual has incorporated all necessary changes and clarifications to the City's program required to remain compliant with the program moving forward.

NOW, THEREFORE, BE IT RESOLVED: That the updated City of Sheboygan Business Revolving Loan Fund Program Manual, contained here within, is adopted.

PASSED AND ADOPTED BY THE CITY OF SHEBOYGAN COMMON COUNCIL

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Presiding Officer

Attest

Ryan Sorenson, Mayor, City of
Sheboygan

Meredith DeBruin, City Clerk, City of
Sheboygan