

CITY OF SHEBOYGAN

REQUEST FOR TRANSIT COMMISSION CONSIDERATION

ITEM DESCRIPTION: 10. Presentation of 2023 Parking Utility Budget

REPORT PREPARED BY: Derek Muench, Director of Transit & Parking

REPORT DATE: 8/5/22

MEETING DATE: 8/16/22

FISCAL SUMMARY:

Budget Line Item:	N/A
Budget Summary:	N/A
Budgeted Expenditure:	N/A
Budgeted Revenue:	N/A

STATUTORY REFERENCE:

Wisconsin	N/A
Statutes:	
Municipal Code:	N/A

BACKGROUND / ANALYSIS:

The Parking Utility has submitted its 2023 budget for Transit Commission review. The will be submitted to the City of Sheboygan Finance Director and City Administrator for review and incorporation into the City's 2023 Executive Budget.

STAFF COMMENTS:

The Director of Transit & Parking has assembled the parking utility budget for 2023. The budget does not feature any significant changes. Focus on the budget included maximizing revenues, limiting expenses post-COVID -19, and continue beautification efforts of the downtown, Riverfront and South Pier districts. Operations and personnel will remain the same for 2023.

There are no major changes in the budget from 2022 to 2023. Health insurance costs are expected to increase by 3% with wages increasing around 2%. HotSpot will be implemented in late 2022 so parking fee revenue (and fees charged by the app) are incorporated into the budget.

ACTION REQUESTED:

Staff recommends the support of the 2023 parking utility budget as presented by the Director of Transit & Parking and recommends inclusion into the City of Sheboygan 2023 Executive Budget.

ATTACHMENTS:

- I. 2023 Parking Utility Budget;