



Sheboygan Water Utility
Sheboygan, Wisconsin
Income Statement - March 31, 2024

<u>Account #</u>	<u>Utility Operating Income</u>	1-Jan-24 to 31-Mar-24	1-Jan-23 to 31-Mar-23	Increase or (Decrease)
400	Sales Revenue	2,011,038	2,064,044	(53,006)
474	Other Water Revenue	10,272	12,143	(1,871)
	Total Operating Revenue	2,021,310	2,076,186	(54,876)
401	Operating Expenses	1,093,735	1,028,933	64,801
402	Maintenance Expenses	224,292	250,358	(26,065)
403	Depreciation Expenses	392,740	412,956	(20,217)
402	Taxes	239,663	250,229	(10,567)
	Total Operating Expenses	1,950,429	1,942,476	7,954
	Utility Operating Income	70,881	133,711	(62,830)
	<u>Other Income & Expense</u>			
415	Non-operating Grant Revenue	-	29,036	(29,036)
416	Non-operating Grant Expense	-	(29,036)	29,036
419	Interest Earned on Investments	55,675	17,448	38,228
421	Contributions	-	-	0
425	Misc Amortization	-	6,283	(6,283)
427	Bond Interest Expense	(142,808)	(269,072)	126,264
428	Other Expense	-	-	0
429	Bond Premium	8,218	8,218	0
	Net Income	(8,035)	(103,412)	95,378