



Sheboygan Water Utility
Sheboygan, Wisconsin
Income Statement - March 31, 2022

<u>Account #</u>	<u>Utility Operating Income</u>	1-Jan-22 to 31-Mar-22	1-Jan-21 to 31-Mar-21	Increase or (Decrease)
400	Sales Revenue	2,047,421	1,851,859	195,563
474	Other Water Revenue	15,649	11,097	4,552
	Total Operating Revenue	2,063,070	1,862,956	200,114
401	Operating Expenses	868,938	1,005,581	(136,643)
402	Maintenance Expenses	219,331	182,371	36,960
403	Depreciation Expenses	410,322	407,888	2,434
402	Taxes	277,533	283,196	(5,663)
	Total Operating Expenses	1,776,123	1,879,034	(102,911)
	Utility Operating Income	286,947	(16,078)	303,025
	<u>Other Income & Expense</u>			
415	Non-operating Grant Revenue	-	-	0
416	Non-operating Grant Expense	-	-	0
419	Interest Earned on Investments	2,348	6,059	(3,711)
421	Contributions	3,128	-	3,128
425	Misc Amortization	6,283	6,283	0
427	Bond Interest Expense	(75,685)	(82,168)	6,483
428	Other Expense	-	-	0
429	Bond Premium	8,967	8,967	0
	Net Income	231,989	(76,936)	308,925