## RESOLUTION NO. 08202025B

A RESOLUTION REQUESTING THE CITY OF SEDGWICK, KANSAS PUBLIC BUILDING COMMISSION TO ISSUE REVENUE BONDS IN AN AMOUNT NOT TO EXCEED \$2,750,000 FOR THE PURPOSE OF PAYING ALL OR A PORTION OF THE COSTS TO ACQUIRE A SITE AND CONSTRUCT AND EQUIP THEREON A FIRE STATION FACILITY TO BE LEASED TO THE CITY OF SEDGWICK, KANSAS.

WHEREAS, the governing body of the City of Sedgwick, Kansas (the "City") hereby deems it advisable to acquire a site and construct and equip thereon a fire station facility (the "Project"); and

**WHEREAS**, the estimated costs to acquire, develop, construct, equip and finance the Project are \$2,750,000; and

**WHEREAS**, under the authority of K.S.A. 12-1757 *et seq*. (the "Act"), the City has heretofore created the City of Sedgwick, Kansas Public Building Commission, a municipal corporation of the State of Kansas (the "PBC"); and

**WHEREAS**, the PBC has the power and authority under the Act to issue revenue bonds to provide funds for the purpose of paying all or a portion of the costs of the Project; and

**WHEREAS**, the City deems it advisable to request that the PBC provide for the financing of the Project.

## BE IT RESOLVED BY THE GOVERNING BODY OF THE CITY OF SEDGWICK, KANSAS, AS FOLLOWS:

- **Section 1**. **Authorization of Project**. It is hereby deemed and declared to be necessary to authorize the Project at an estimated acquisition, development, construction, equipping and financing cost of \$2,750,000.
- **Section 2. Financing of Project.** In order to pay all or a portion of the costs of the Project and related reserves and financing costs, it is necessary and desirable for the PBC to issue revenue bonds in one or more series (the "Bonds"). It is hereby requested that the PBC issue the Bonds in an aggregate amount not to exceed \$2,750,000, in accordance with the provisions of the Act and all other laws of the State of Kansas supplemental thereto or amendatory thereof. The City hereby requests that the PBC proceed with the issuance of such revenue bonds subject to an opportunity for protest. The City also hereby declares an intent to enter into a lease or lease-purchase agreement with the PBC pursuant to the Act to provide for the source of repayment of the debt service on the Bonds and other expenses, subject to final approval of such lease by the governing body of the City.
- **Section 3**. **Reimbursement**. The City hereby declares an official intent to reimburse expenditures for Project costs incurred on or after 60 days prior to this date pursuant to Treasury Regulation §1.150-2.
  - **Section 4. Effective Date**. This resolution shall be effective from and after its adoption.

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ADOPTED AND APPROVED by the govern August 20, 2025.	ning body of the City of Sedgwick, Kansas, or
(Seal) ATTEST:	Mayor
Clerk	
CERTIFIC	ATE
I hereby certify that the above and foregoing is a t of the City of Sedgwick, Kansas adopted by the governi of record in my office.	
DATED: August 20, 2025.	
	Clerk