

**City of Sedgwick
City Council Meeting
October 16, 2024**

TO: Mayor and City Council

SUBJECT: Resolution No. 10162024E

INITIATED BY: Administration

AGENDA: New Business

Recommendation: Approve the resolution as presented.

Background: As part of the CDBG application, the governing body must pass a resolution authorizing the project to bond the financial gap between the estimated project cost of \$2,430,740 and the estimated grant awarding amount of \$650,000. If awarded, the total estimated bond amount for the project is approximately \$1,780,740. City staff would work with current bond counsel on the issuance of bonds after awarding, presenting to the governing body at that time a truer estimate of future payments.

Financial Considerations: If awarded, the City will bond approximately \$1,780,740. Bond payments could be made via ad valorem taxes or via the ½ cent sales tax proceeds. Annual payment estimates for a 20 year note at 4.5% average around \$129,416. Again, firm numbers would be presented to the governing body prior to the issuance of bonds.

Recommendations/Actions: It is recommended that the City Council approve the resolution as presented.

Attachment: Resolution No. 10162024E

**EXCERPT OF MINUTES OF A MEETING
OF THE GOVERNING BODY OF
THE CITY OF SEDGWICK, KANSAS
HELD ON OCTOBER 16, 2024**

The governing body met in regular session at the usual meeting place in the City, at 6:30 p.m., the following members being present and participating, to-wit:

Absent:

The Mayor declared that a quorum was present and called the meeting to order.

* * * * *

(Other Proceedings)

Thereupon, there was presented a Resolution entitled:

**A RESOLUTION AUTHORIZING AND PROVIDING FOR IMPROVEMENTS TO
A CERTAIN PUBLIC BUILDING IN THE CITY OF SEDGWICK, KANSAS; AND
PROVIDING FOR THE PAYMENT OF THE COSTS THEREOF.**

Thereupon, Councilmember _____ moved that said Resolution be adopted. The motion was seconded by Councilmember _____. Said Resolution was duly read and considered, and upon being put, the motion for the adoption of said Resolution was carried by the vote of the governing body, the vote being as follows:

Aye: _____.

Nay: _____.

Thereupon, the Mayor declared said Resolution duly adopted and the Resolution was then duly numbered Resolution No. 10162024E and was signed by the Mayor and attested by the Clerk.

* * * * *

[BALANCE OF THIS PAGE INTENTIONALLY LEFT BLANK]

(Other Proceedings)

* * * * *

CERTIFICATE

I hereby certify that the foregoing Excerpt of Minutes is a true and correct excerpt of the proceedings of the governing body of the City of Sedgwick, Kansas held on the date stated therein, and that the official minutes of such proceedings are on file in my office.

(SEAL)

Clerk

RESOLUTION NO. 10162024E

A RESOLUTION AUTHORIZING THE CONSTRUCTION OF A CERTAIN BUILDING IN THE CITY OF SEDGWICK, KANSAS; AND PROVIDING FOR THE PAYMENT OF THE COSTS THEREOF.

WHEREAS, K.S.A. 12-1736 provides, in part, that any city in the State of Kansas may erect or construct, acquire a public building or buildings and procure any necessary site therefor and may alter, repair, reconstruct, remodel, replace or make additions to, furnish and equip a public building or buildings; and

WHEREAS, K.S.A. 12-1737 provides, in part, that the governing body of any city may, for the purposes of financing the costs associated with the foregoing, issue general obligation bonds of the City; and

WHEREAS, an election upon the issuance of such general obligation bonds shall be required for the purpose of acquiring or constructing city offices, public libraries, auditoriums, community or recreational buildings; and

WHEREAS, the governing body of the City of Sedgwick, Kansas (the "City") currently owns and operates the Sedgwick Fire Station, including various structures and other facilities (the "CityYard"), which constitutes an existing public building in the City; and

WHEREAS, the City hereby further finds and determines it to be necessary to authorize the construction of a certain building within the City Yard, including a Fire-EMS station (the "Project"), and to provide for the payment of the costs thereof without the necessity of an election, all as provided by the Act.

THEREFORE, BE IT RESOLVED BY THE GOVERNING BODY OF THE CITY OF SEDGWICK, KANSAS:

SECTION 1. Project Authorization. The Project will be undertaken under the provisions of the Act in accordance with plans and specifications that shall be approved by the governing body and filed with the City Clerk.

SECTION 2. Bond Authorization. The estimated costs of the Project are in the aggregate amount of \$2,430,740, all of which shall be chargeable to the City at large, and a portion of those costs are authorized to be paid by the issuance of general obligation bonds of the City in an amount of not to exceed \$1,780,740, under the provisions of the Act, with the balance of such costs to be paid from available City funds, including grant proceeds. Said general obligation bonds shall be issued by the City at a later date.

SECTION 3. Reimbursement. The bonds authorized pursuant to this Resolution are authorized to reimburse expenditures made on or after the date which is 60 days before the date of this Resolution, pursuant to Treasury Regulation §1.150-2.

SECTION 4. Effective Date. This Resolution shall take effect and be in force from and after its adoption.

ADOPTED AND APPROVED by the governing body of the City of Sedgwick, Kansas, on October 16, 2024.

(Seal)

Mayor

ATTEST:

Clerk

CERTIFICATE

I, hereby certify that the above and foregoing is a true and correct copy of the Resolution No. 10162024E of the City of Sedgwick, Kansas adopted by the governing body on October 16, 2024 as the same appears of record in my office.

DATED: _____.

Clerk

[BALANCE OF PAGE INTENTIONALLY LEFT BLANK]