

City of Sedgwick
City Council Meeting
October 15, 2025

TO: Mayor and City Council

SUBJECT: Resolution 10152025

INITIATED BY: Administration

AGENDA: New Business

Background: The governing body established a Public Building Commission for the purpose of building Station #31. This resolution is declaring the intent of the City of Sedgwick, Kansas to enter into a base lease and a project lease between itself and the City of Sedgwick, Kansas Public Building Commission related to the financing of the Station #31 project while approving the forms of each lease and authorizing the execution of said documents.

Upon the adoption of this resolution, the governing body is requesting that the PBC proceed with the sale of Bonds and declares its intent to enter into the base lease and project lease to provide sufficient rental payments to meet the debt service requirements on the bonds.

Analysis: The PBC is created in accordance with state statute to allow for the municipality to flexibility in financing and alleviate issues of statutory debt service limitations; providing for increased bonding ability for the municipality on future projects.

Recommended Action: It is recommended that City Council approve Resolution No. 10152025

Attachments: None