

City of Sedgwick Public Building Commission Meeting October 15, 2025

TO: City of Sedgwick, Kansas PBC

SUBJECT: Resolution 10152025PBC

INITIATED BY: Administration

AGENDA: New Business

<u>Background:</u> The City Council has requested that the City of Sedgwick, Kansas Public Building Commission move forward with the bonding process for the Station #31 Project. The resolution before you tonight authorizes the offering for sale of the City of Sedgwick, Kansas Public Commission Revenue Bonds, Series 2025 (Fire Station Project).

<u>Analysis:</u> The PBC is created in accordance with state statue to allow for the municipality to flexibility in financing and alleviate issues of statutory debt service limitations; providing for increased bonding ability for the municipality on future projects. If approved, the PBC will be authorized to offer Revenue Bonds, Series 2025 (Fire Station Project) in an amount not to exceed \$2,750,000.

Recommended Action: It is recommended that PBC approve Resolution No. 10152025PBC

Attachments: None