

**EXCERPT OF MINUTES OF A MEETING
OF THE CITY COUNCIL OF
THE CITY OF SEDGWICK, KANSAS
HELD ON OCTOBER 15, 2025**

The governing body met in regular session at the usual meeting place in the City, at 6:30 p.m., the following members being present and participating, to-wit:

Absent:

The Mayor declared that a quorum was present and called the meeting to order.

* * * * *

(Other proceedings)

Councilmember _____ moved for the adoption of a Resolution entitled:

A RESOLUTION DECLARING AN INTENT OF THE CITY OF SEDGWICK, KANSAS TO ENTER INTO A BASE LEASE AND A PROJECT LEASE BETWEEN ITSELF AND THE CITY OF SEDGWICK, KANSAS PUBLIC BUILDING COMMISSION RELATED TO THE FINANCING OF A FIRE STATION PROJECT; APPROVING THE FORMS OF SAID BASE LEASE AND PROJECT LEASE; AND AUTHORIZING THE EXECUTION THEREOF AND CERTAIN RELATED DOCUMENTS.

Councilmember _____ seconded the motion and the Resolution was adopted by the following vote of the governing body:

Yea: _____.

Nay: _____.

The Resolution was then duly numbered Resolution No. 10152025, and was signed by the Mayor and attested by the Clerk and was directed to be forwarded by the Clerk to the City of Sedgwick, Kansas Public Building Commission.

* * * * *

(Other Proceedings)

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CERTIFICATE

I hereby certify that the foregoing Excerpt of Minutes is a true and correct excerpt of the proceedings of the governing body of the City of Sedgwick, Kansas held on the date stated therein, and that the official minutes of such proceedings are on file in my office.

(SEAL)

Clerk

RESOLUTION NO. 10152025

A RESOLUTION DECLARING AN INTENT OF THE CITY OF SEDGWICK, KANSAS TO ENTER INTO A BASE LEASE AND A PROJECT LEASE BETWEEN ITSELF AND THE CITY OF SEDGWICK, KANSAS PUBLIC BUILDING COMMISSION RELATED TO THE FINANCING OF A FIRE STATION PROJECT; APPROVING THE FORMS OF SAID BASE LEASE AND PROJECT LEASE; AND AUTHORIZING THE EXECUTION THEREOF AND CERTAIN RELATED DOCUMENTS.

WHEREAS, under the authority of K.S.A. 12-1757 *et seq.* (the “Act”), the City of Sedgwick, Kansas Public Building Commission, a municipal corporation of the State of Kansas (the “PBC”), has heretofore been created by action duly taken by the City Council (the “Governing Body”) of the City of Sedgwick, Kansas (the “City”); and

WHEREAS, the PBC has the power and authority under the Act to issue revenue bonds to provide funds for the purpose of paying all or a portion of the costs to construct, furnish and equip a building for the benefit of the City’s use as a fire station facility (the “Improvements”) to be located on a tract of real estate owned by the City and described as:

Lots numbered thirty-two (32), thirty-four (34), thirty-six (36), thirty-eight (38), forty (40) and forty-two (42), on the east side of Washington Avenue, in the City of Sedgwick, Harvey County, Kansas, as shown by the recorded plat thereof

and

Lot Thirty (30) on Washington Avenue in the City of Sedgwick, Harvey County, Kansas as established by the plat filed in Book 2, Page 61 of Plat Book Records, together with the East 16 feet of Washington Avenue reverting thereto by reason of vacation.

(the “Site,” and collectively with the Improvements, the “Project”); and

WHEREAS, the City has adopted a resolution declaring the need to undertake the Project at an estimated cost of \$2,750,000, and requesting that the PBC provide for the financing of the Project in an amount of not to exceed \$2,750,000; and

WHEREAS, the PBC has adopted and published Resolution No. 08202025B, which declared the intent of the PBC to issue, in one or more series, revenue bonds to finance the Project in an aggregate principal amount not to exceed \$2,750,000, such revenue bonds to be issued in accordance with the provisions of the Act and all other laws of the State of Kansas supplemental thereto or amendatory thereof; and

WHEREAS, in conjunction with the issuance of such revenue bonds, the PBC will enter into: (a) a Base Lease between the City and the PBC (the “Base Lease”), under which the City will lease the Site to the PBC upon the terms and conditions set forth therein; and (b) a Project Lease between the PBC and the City (the “Project Lease”), under which the proceeds of the PBC’s revenue bonds shall be used to pay a portion of the costs of the Project and pursuant to which the PBC shall lease the Project to the City, in consideration of rentals which are intended to be sufficient to provide for the payment of the principal of, premium, if any, and interest on such revenue bonds as the same become due; and

WHEREAS, for purposes of providing sufficient revenues to make debt service payments on such revenue bonds, the City hereby declares an intent to enter into the Base Lease and the Project Lease with the PBC, subject to the provisions hereinafter set forth.

NOW, THEREFORE, BE IT RESOLVED BY THE GOVERNING BODY OF THE CITY OF SEDGWICK, KANSAS:

Section 1. Pursuant to the Act, the City hereby finds and determines that: (i) leasing the Site to the PBC pursuant to the Base Lease; (ii) leasing the Project from the PBC pursuant to the Project Lease; and (iii) the issuance of the PBC's Revenue Bonds (Fire Station Project), Series 2025 (the "Bonds"), to finance a portion of the costs of the Project, are necessary, convenient and in furtherance of the governmental purposes of the City.

Section 2. The Governing Body hereby requests that the PBC proceed with the sale of the Bonds and declares its intent to enter into the Base Lease and the Project Lease to provide sufficient rental payments to meet the debt service requirements on the Bonds, provided that: (a) the principal amount of the Bonds not exceed \$2,750,000; and (b) the true interest cost of the Bonds not exceed 6.00%. In the event such parameters are met, the Governing Body authorizes the Mayor and the Clerk to affix their signatures and the seal of the City to the Base Lease and the Project Lease, for and on behalf of the City, with such changes therein as the City Attorney may deem necessary or appropriate.

Section 3. The Mayor, the City Administrator, the Clerk, the City Attorney, and the other officers and representatives of the City are hereby authorized to execute any and all documents and take such actions as they may deem necessary or advisable in order to carry out and perform the intent of this Resolution.

Section 4. All action heretofore taken (not inconsistent with the provisions of this Resolution) by the City or the officials of the City, directed toward the Project, or the leasing of the Project from the PBC, are hereby ratified, approved and confirmed.

Section 5. This resolution shall be effective from and after its adoption by the Governing Body.

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ADOPTED by the Governing Body on October 15, 2025.

(SEAL)

Mayor

ATTEST:

Clerk

CERTIFICATE

I hereby certify that the above and foregoing is a true and correct copy of Resolution No. ____ of the City of Sedgwick, Kansas adopted by the Governing Body on October 15, 2025, as the same appears of record in my office.

DATED: October 15, 2025.

Clerk

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