

2025 Quarterly Financial Report

December
31, 2025

A Little Town
With A Big Heart!



CITY OF SEDGWICK, KANSAS QUARTERLY FINANCIAL REPORT

FOR PERIOD ENDED DECEMBER 31, 2025

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March 18, 2026

The Honorable Mayor and City Council
City of Sedgwick, Kansas

Dear Mayor and Members of City Council:

I am pleased to present to you the Quarterly Financial Report of the City of Sedgwick for the quarter ended December 31, 2025. Enclosed, you will find a comprehensive overview of our financial performance, including revenues, expenses, budget allocations, and any pertinent insights. The information is unaudited and may not reflect all transactions and adjustments that apply to the activities through the fourth quarter of 2025.

This report highlights our continued commitment to fiscal responsibility and transparency in managing the City's resources. It reflects our dedication to prudent financial planning and management practices aimed at ensuring the long-term prosperity of our community.

Highlights and key information regarding the financial reports are presented in the following section titled *Highlights and Briefs*. Thank you for your ongoing support and collaboration as we strive to uphold the highest standards of financial stewardship for the City of Sedgwick. My appreciation is extended to all City staff members that contributed to this report.

Respectfully submitted,

A handwritten signature in black ink that reads "Kyle Nordick". The signature is written in a cursive, flowing style.

Kyle Nordick
City Administrator

Highlights and Briefs

QUARTER ENDED DECEMBER 31, 2025

The Quarterly Financial Report provides unaudited results in order to facilitate timely management decision making. The report compares actual results to budgetary amounts for various funds and provides additional information about the City’s financing activities.

GENERAL FUND

Budgetary statements for the General Fund are presented on pages 1 to 3 of this report. The unencumbered fund balance for the General Fund on December 31, 2025 was \$86,654 as compared to \$419,278 at this time last year, representing a decrease of approximately \$332,624. The 2025 fourth quarter unencumbered fund balance is 6% of expenditures and other uses (page 1). General Fund revenues and other sources (revenues) increased compared to this time last year \$163,779 or 12% higher. Expenditures and other uses (expenses) increased \$425,411 or 40% compared to Q4 2024. (page 1).

General Fund Balance

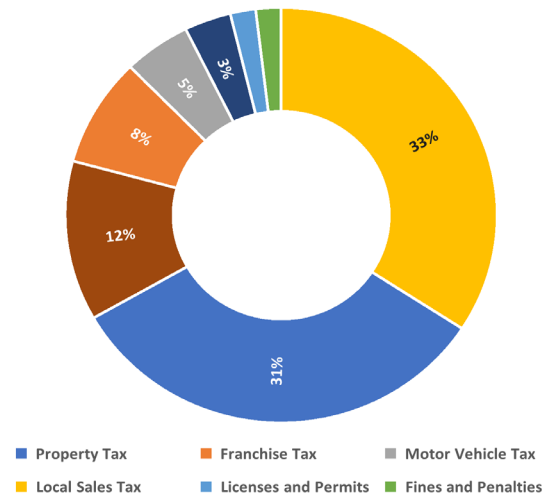
\$86,654
Q4 2025

down \$332,624 or
79% from Q4 2024

REVENUES

The General Fund has many revenue sources as seen in the budgetary schedules starting on page 1; however, three main revenues are projected to make up 77% of the General Fund’s annual revenues: property taxes, local sales taxes, and franchise taxes. Charges for services, interest earnings and intergovernmental revenues while lesser are still significant revenues of the General Fund. The top three revenues are discussed in further detail below followed by a brief discussion of the General Fund’s other revenues.

December 2025 - General Fund
Actual Revenues By Type



PROPERTY TAX

The General Fund is one of two “taxing” funds of the City and property tax revenues account for over one-third of its annual revenues. Property tax revenues are based on the assessed valuation of taxable property within the City limits. The appraised valuation is determined by the County Appraiser and then the assessment percentage, as prescribed by the State Constitution, is applied to derive the Assessed Valuation. The assessed value is then multiplied by the tax rate, expressed in terms of “mills” per \$1,000 to derive the property tax revenues.

Total property tax collections for the City’s two primary taxing funds, the General Fund and the Debt Service Fund, totaled \$646,570 in the fourth quarter, decreasing 11% over last year.

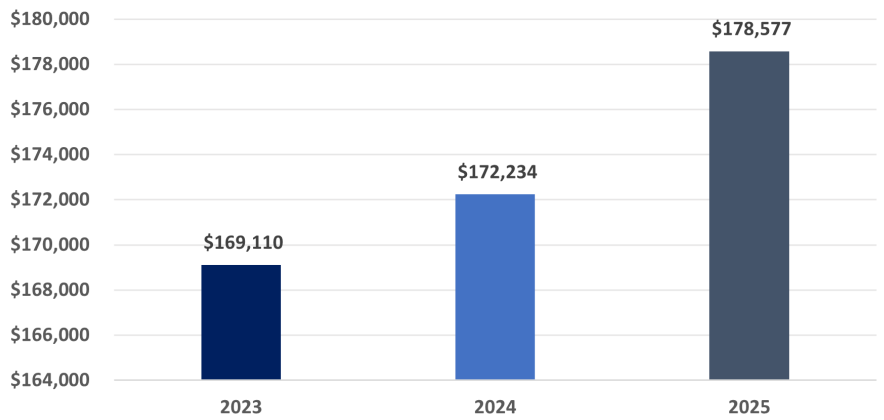
Collection of Current and Delinquent Property Taxes

	2025 Adopted Budget	For the quarter ended December 31,		
		2025	2024	2023
General Fund	\$509,441	\$464,863	\$549,826	\$399,898
Debt Service Fund	\$197,391	\$181,707	\$178,129	\$224,267

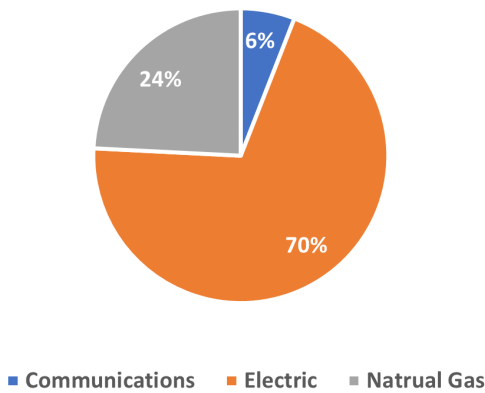
LOCAL SALES TAXES

Local sales tax receipts generally exhibit economic sensitivity and tend to remain flat or decline slightly during recessionary periods. In addition, fluctuations in growth can occur due to timing differences in the State distribution methodology. Sales tax collections continue to increased with a fourth quarter collection total of \$178,577.

Sales Tax Revenue



Franchise Taxes
As of December 31, 2025



FRANCHISE TAXES

Franchise tax revenue is based on agreements between the City and utility providers (i.e., natural gas, electricity, telephone, video and cable TV). Franchise tax revenues are affected by several significant factors which impact utility gross revenues, including weather conditions, economic activity, rate setting approvals and the price of natural gas. Franchise taxes collected equaled \$120,792 representing 110% of the 2025 budgeted amount.

FINANCING ACTIVITIES

Budgetary statements for the Debt Service Fund are presented on page 5 of this report. The unencumbered fund balance of the Debt Service Fund as of December 31, 2025 was \$0.00.

ENTERPRISE FUNDS

Statements for enterprise funds prepared on a budgetary basis begin on page 18.

WATER UTILITY

The Water Utility revenues through December 31, 2025 were \$408,004 as compared to the prior year's revenue of \$408,100. Expenditures decreased \$21,478 totaling \$447,655 as compared to \$469,133 in 2024. Revenues and expenditures were approximately 100% and 88%, respectively, of the 2025 Adopted Budget.

SEWER UTILITY

Sewer Utility revenues at \$282,119, increased over prior year's revenues of \$279,946. Revenues exceeded the Adopted Budget at 101% for the fourth quarter. Expenditures of \$307,508 in 2025 were lower than the 2024 expenditures of \$321,351 and were 84% of the Adopted Budget.

REFUSE

The Refuse Fund revenues totaled \$123,977 for the fourth quarter, representing an increase of 0.6% from 2024. The Refuse Fund expenditures total \$133,818 in 2025, an increase of \$9,796 or 8% over the prior year expenditures.

EXPENDITURES

General Fund expenditures are made up of both actual expenditures incurred and encumbrances for committed funds (i.e., contracts and purchase orders entered into). As of December 31, 2025, expenditures included approximately \$1,502,021 in encumbrances as compared to \$1,076,610 as of December, 2024.

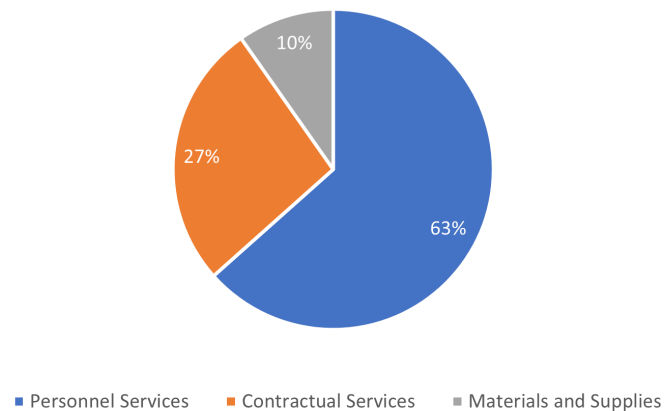
The largest expenditure of the General Fund's 2025 Adopted Budget, including transfers out, is personnel services. Personnel services at \$952,529

increased, \$462,850 or 106%, as compared to the fourth quarter of 2024. This increase is contributed to the creation of a full-time EMS department and increased personnel in the Police Department. Personnel services are within the expectations at 63% of the 2025 Adopted Budget.

The second largest category of General Fund's expenditures is contractual services which comprises approximately 21% of the General Fund's Adopted Budget and 27% of 2025 actual expenditures through December 31, 2025.

Materials and supplies is the third largest expenditure category at 8% of the budget and 10% of actuals through the end of the fourth quarter of 2025.

2025 Expenditure By Category
As Of December 31, 2025



GENERAL FUND

The primary purpose of the General Fund is to account for the City's operating revenues and other financial resources and their uses in conducting the general operations of the City, except for those resources required to be accounted for in another fund.

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN UNENCUMBERED FUND BALANCES
 BUDGET AND ACTUAL - BUDGETARY BASIS (UNAUDITED)
 For the Period Ended December 31, 2025
 (with projections for the year ended December 31, 2025)

	Budgeted Amounts		2025 Actual Amounts	2025 Projected Year End
	Original	Revised*		
REVENUES AND OTHER SOURCES				
General property taxes	\$ 509,441	509,441	\$ 464,863	\$ 502,297
Franchise taxes	109,207	109,207	120,792	122,170
Vehicle taxes	66,076	66,076	71,808	56,645
Local sales tax	479,347	479,347	487,883	486,844
Licenses and permits	13,142	13,142	27,166	19,121
Fines and penalties	44,315	44,315	27,032	31,595
Interest earnings	26,891	26,891	49,904	48,852
County Ambulance Fund	48,620	48,620	45,348	44,337
Other revenue	125,521	125,521	125,671	113,113
Reimbursement from Senior Center	4,107	4,107	6,130	4,638
Reimbursement from Cemetery	14,732	14,732	10,318	22,888
Utility franchise fees	40,676	40,676	40,705	41,024
Neighborhood Revitalization	-	-	-	-
Total revenues and other sources	1,482,075	1,482,075	1,477,620	1,493,524
EXPENDITURES AND OTHER USES				
Personnel services	987,189	987,189	952,529	969,011
Contractual services	385,042	385,042	403,001	363,598
Materials and supplies	164,413	164,363	146,490	142,169
Capital outlay	191,645	191,645	-	-
Contingency	191,425	191,425	86,654	191,425
Transfers to other funds	-	-	-	147,645
Total expenditures and other uses	1,919,714	1,919,664	1,588,674	1,813,848
Net change in unencumbered fund balance	(437,639)	(437,589)	(111,054)	(320,324)
Unencumbered fund balance, beginning	451,152	451,152	111,054	437,639
Unencumbered fund balance, ending	\$ 13,513	\$ 13,563	\$ (0)	\$ 117,315

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN UNENCUMBERED FUND BALANCES
 BUDGET AND ACTUAL - BUDGETARY BASIS (UNAUDITED)

For the Period Ended December 31, 2025
 (with comparative totals for the period ended December 31, 2024)

	Budgeted Amounts		2025 Actual Amounts	Variance with Final Budget Positive (Negative)	2024 Actual Amounts
	Original	Revised*			
REVENUES AND OTHER SOURCES					
Local government taxes:					
General Property taxes:					
Property taxes	\$ 496,305	\$ 496,305	\$ 451,943	\$ (44,362)	\$ 531,591
Delinquent property taxes	13,136	13,136	12,920	(216)	13,437
Payments in lieu of taxes	5,061	5,061	5,175	114	4,799
Franchise taxes	109,207	109,207	120,792	11,585	115,683
Motor vehicle taxes	66,076	66,076	71,808	5,732	54,812
Local sales tax	479,347	479,347	487,883	8,536	458,135
Total local government taxes	1,169,132	1,169,132	1,150,521	(18,611)	1,178,457
Licenses and permits	13,142	13,142	27,166	14,024	18,583
Fines and penalties:	44,315	44,315	27,032	(17,283)	19,646
Interest earnings	26,891	26,891	49,904	23,013	27,506
County Ambulance Fund	48,620	48,620	45,348	(3,272)	-
Other Revenue	179,975	179,975	177,649	(2,326)	69,650
Total Revenues	1,482,075	1,482,075	1,477,620	(4,455)	1,313,841
EXPENDITURES					
Administration					
Personnel services	183,011	183,011	189,916	(6,905)	161,173
Contractual services	124,872	124,872	124,751	121	99,824
Materials and supplies	12,000	12,000	9,981	2,019	8,766
Total Administration	319,883	319,883	324,648	(4,765)	269,762
Ambulance					
Personnel services	371,264	371,264	383,510	(12,246)	48,017
Contractual services	22,500	22,500	44,924	(22,424)	200,442
Materials and supplies	20,000	20,000	16,943	3,057	112
Total Ambulance	413,764	413,764	445,377	(31,613)	248,571
Police					
Personnel services	245,400	245,400	198,762	46,638	91,564
Contractual services	41,678	41,678	42,896	(1,218)	40,319
Materials and supplies	31,400	31,400	36,318	(4,918)	31,415
Total Police	318,478	318,478	277,977	40,502	163,297
Fire					
Personnel services	15,898	15,898	16,865	(967)	15,560
Contractual services	30,806	30,806	24,081	6,725	21,800
Materials and supplies	10,481	10,481	4,975	5,506	4,331
Total Fire	57,185	57,185	45,920	11,265	41,691
Legal					
Personnel services	13,104	13,104	16,688	(3,584)	22,434
Contractual services	34,133	34,133	30,024	4,109	24,255
Materials and supplies	2,700	2,700	1,006	1,694	2,167
Total Legal	49,937	49,937	47,718	2,219	48,856
Pool					
Personnel services	45,000	45,000	35,528	9,472	40,744
Contractual services	13,227	13,227	13,896	(669)	11,461
Materials and supplies	22,000	22,000	30,433	(8,433)	22,864
Total Pool	80,227	80,227	79,857	370	75,069
Community Relations					
Contractual services	42,000	42,000	48,893	(6,893)	38,202
Total Community Relations	42,000	42,000	48,893	(6,893)	38,202

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN UNENCUMBERED FUND BALANCES					
BUDGET AND ACTUAL - BUDGETARY BASIS (UNAUDITED)					
For the Period Ended December 31, 2025					
(with comparative totals for the period ended December 31, 2024)					
	Budgeted Amounts		2025 Actual Amounts	Variance with Final Budget Positive (Negative)	2024 Actual Amounts
	Original	Revised*			
Parks					
Personnel services	4,630	4,630	4,653	(23)	8,275
Contractual services	18,290	18,290	16,212	2,078	9,131
Materials and supplies	6,252	6,252	3,541	2,711	5,827
Total Parks	<u>29,172</u>	<u>29,172</u>	<u>24,406</u>	<u>4,766</u>	<u>23,234</u>
Cemetery					
Personnel services	7,340	7,340	8,693	(1,353)	6,885
Contractual services	3,000	3,000	3,405	(405)	3,084
Materials and supplies	500	500	333	167	354
Total Cemetery	<u>10,840</u>	<u>10,840</u>	<u>12,430</u>	<u>(1,590)</u>	<u>10,322</u>
Streets					
Personnel services	47,185	47,185	42,272	4,913	28,908
Contractual services	43,855	43,855	38,679	5,176	34,049
Materials and supplies	46,570	46,570	36,432	10,138	30,137
Total Streets	<u>137,610</u>	<u>137,610</u>	<u>117,383</u>	<u>20,227</u>	<u>93,093</u>
Maintenance					
Personnel services	54,357	54,357	55,643	(1,286)	39,291
Contractual services	10,680	10,680	15,242	(4,562)	16,622
Materials and supplies	12,460	12,460	6,528	5,932	8,599
Total Maintenance	<u>77,497</u>	<u>77,497</u>	<u>77,413</u>	<u>84</u>	<u>64,511</u>
Total expenditures	<u>1,536,593</u>	<u>1,536,593</u>	<u>1,502,021</u>	<u>34,572</u>	<u>1,076,610</u>
Excess of revenues over expenditures	<u>(54,518)</u>	<u>(54,518)</u>	<u>(24,400)</u>	<u>(39,027)</u>	<u>237,232</u>
OTHER FINANCING SOURCES (USES)					
Transfers from other funds	-	-	40,705	-	40,568
Transfers to other funds	191,645	191,645	-	(191,645)	348,791
Total other financing sources (uses)	<u>191,645</u>	<u>191,645</u>	<u>40,705</u>	<u>(191,645)</u>	<u>389,359</u>
Excess before other changes in unencumbered fund balances	<u>137,127</u>	<u>137,127</u>	<u>16,305</u>	<u>(230,672)</u>	<u>626,590</u>
OTHER CHANGES IN UNENCUMBERED FUND BALANCE					
Cancelled encumbrances	-	-	-	-	-
Total other changes in unencumbered fund balance	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in unencumbered fund balance	<u>137,127</u>	<u>137,127</u>	<u>(24,400)</u>		<u>586,023</u>
Unencumbered fund balance, beginning	<u>451,152</u>	<u>451,152</u>	<u>111,054</u>		<u>182,046</u>
Unencumbered fund balance, ending	<u>\$ 588,279</u>	<u>\$ 588,279</u>	<u>\$ 86,654</u>	<u>\$</u>	<u>\$ 768,069</u>

DEBT SERVICE FUND

The primary purpose of the Debt Service Fund is to provide for the payment of interest and principal on long-term general obligation debt. Funding sources include property taxes, special assessments, transfers from other funds and other miscellaneous sources.

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN UNENCUMBERED FUND BALANCES
 BUDGET AND ACTUAL - BUDGETARY BASIS (UNAUDITED)
 For the Period Ended December 31, 2025
 (with comparative totals for the period ended December 31, 2024)

	Budgeted Amounts		2025	2024
	Original	Revised*	Actual Amounts	Actual Amounts
REVENUES AND OTHER SOURCES				
General property taxes	\$ 197,391	\$ 197,391	\$ 181,707	\$ 178,896
Special assessments	114,796	114,796	95,806	120,642
Motor vehicle tax	22,608	22,608	25,490	32,828
Neighborhood Revitalization	-	-	-	-
State assessed utilities	6,556	6,556	10,734	11,117
Transfers	-	-	26,005	25,020
Total revenues and other sources	<u>341,351</u>	<u>341,351</u>	<u>339,742</u>	<u>368,502</u>
EXPENDITURES AND OTHER USES				
Debt Service	339,742	339,742	339,742	385,518
Cash Basis Reserve	9,646	9,646	-	-
Total expenditures and other uses	<u>349,388</u>	<u>349,388</u>	<u>339,742</u>	<u>385,518</u>
Net change in unencumbered fund balance	(8,037)	(8,037)	-	(17,016)
Unencumbered fund balance, beginning	13,641	13,641	-	17,016
Unencumbered fund balance, ending	<u>\$ 5,604</u>	<u>\$ 5,604</u>	<u>-</u>	<u>-</u>

LIBRARY

The primary purpose of the Library Fund is to account for the City's tax levy funding of the operation of Lillian Tear Library.

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN UNENCUMBERED FUND BALANCES
BUDGET AND ACTUAL - BUDGETARY BASIS (UNAUDITED)
 For the Period Ended December 31, 2025
 (with comparative totals for the period ended December 31, 2024)

	Budgeted Amounts		2025	2024
	Original	Revised*	Actual Amounts	Actual Amounts
REVENUES AND OTHER SOURCES				
General property taxes	\$ 58,955	\$ 58,955	\$ 53,803	\$ 44,852
Motor vehicle tax	5,737	5,737	6,339	6,345
State assessed utilities	2,991	2,991	3,205	2,821
Neighborhood Revitalization Rebate	-	-	-	(25)
Total revenues and other sources	<u>67,683</u>	<u>67,683</u>	<u>63,348</u>	<u>53,994</u>
EXPENDITURES AND OTHER USES				
Appropriation to library board	<u>68,385</u>	<u>68,385</u>	<u>63,348</u>	<u>57,388</u>
Total expenditures and other uses	<u>68,385</u>	<u>68,385</u>	<u>63,348</u>	<u>57,388</u>
Net change in unencumbered fund balance	(702)	(702)	-	(3,394)
Unencumbered fund balance, beginning	<u>702</u>	<u>702</u>	<u>194</u>	<u>3,589</u>
Unencumbered fund balance, ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 194</u>	<u>\$ 195</u>

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN UNENCUMBERED FUND BALANCES						
BUDGET AND ACTUAL - BUDGETARY BASIS (UNAUDITED)						
For the Period Ended December 31, 2025						
(with comparative totals for the period ended December 31, 2024)						
	Budgeted Amounts		2025 Actual Amounts	Variance with Final Budget Positive (Negative)	2024 Actual Amounts	
	Original	Revised*				
REVENUES AND OTHER SOURCES						
Local government taxes:						
General Property taxes:						
Property taxes	\$ 57,440	\$ 57,440	\$ 52,540	\$ (4,900)	\$ 43,360	
Delinquent property taxes	1,515	1,515	1,263	(252)	1,492	
Motor vehicle taxes	5,737	5,737	6,339	602	6,345	
State assessed utilities	2,991	2,991	3,205	214	2,821	
Neighborhood revitalization rebate	-	-	-	-	(25)	
Total local government taxes	<u>67,683</u>	<u>67,683</u>	<u>63,348</u>	<u>(4,335)</u>	<u>53,994</u>	
Total Revenues	<u>67,683</u>	<u>67,683</u>	<u>63,348</u>	<u>(4,335)</u>	<u>53,994</u>	
EXPENDITURES						
Appropriation to library board	<u>68,385</u>	<u>68,385</u>	<u>63,348</u>	<u>(5,037)</u>	<u>57,388</u>	
Total Expenditures	<u>68,385</u>	<u>68,385</u>	<u>63,348</u>	<u>(5,037)</u>	<u>57,388</u>	
Net change in unencumbered fund balance	(702)	(702)	-		(3,394)	
Unencumbered fund balance, beginning	702	702	194		3,589	
Unencumbered fund balance, ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 194</u>	<u>\$ -</u>	<u>\$ 195</u>	

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EMPLOYEE BENEFIT FUND

The primary purpose of the Employee Benefit Fund is to account for the City's portion of social security, health and dental insurance, retirements, workers compensation and unemployment insurance contributions.

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN UNENCUMBERED FUND BALANCES					
BUDGET AND ACTUAL - BUDGETARY BASIS (UNAUDITED)					
For the Period Ended December 31, 2025					
(with comparative totals for the period ended December 31, 2024)					
	Budgeted Amounts		2025 Actual Amounts	Variances With Final Budget Positive (Negative)	2024 Actual Amounts
	Original	Revised*			
REVENUES AND OTHER SOURCES					
Property taxes	\$ 347,551	\$ 347,551	\$ 317,879	\$ (29,672)	159,698
Delinquent tax	1,300	1,300	4,855	3,555	5,470
Vehicle taxes	2,106	2,106	23,457	21,351	25,033
Transfers	-	-	-	-	-
State assessed utilities	10,982	10,982	19,391	8,409	10,391
Reimbursements	-	-	2,477	2,477	-
Reimbursement from Water	26,631	26,631	-	(26,631)	-
Reimbursement from Refuse	414	414	-	(414)	-
Reimbursement from Sewer	26,389	26,389	-	(26,389)	-
Reimbursement from Library	5,619	5,619	6,161	542	-
Reimbursement from Cemetery	2,222	2,222	-	(2,222)	-
Reimbursement from Senior Center	605	605	594	(11)	-
Neighborhood Revitalization Rebate	-	-	-	-	(91)
Total revenues and other sources	<u>423,819</u>	<u>423,819</u>	<u>374,814</u>	<u>(49,005)</u>	<u>200,500</u>
EXPENDITURES AND OTHER USES					
Personnel services	-	-	-	-	-
Social Security	86,391	86,391	96,005	9,614	49,512
KPERS	171,083	171,083	133,100	(37,983)	59,095
Group Insurance	185,693	185,693	87,270	(98,423)	56,261
Unemployment	1,129	1,129	1,121	(8)	1,532
Medicare	-	-	-	-	-
Workers Comp	12,517	12,517	50,635	38,118	10,828
HRA Account	37,829	37,829	19,081	(18,748)	26,666
Cash Basis Reserve	36,214	36,214	-	(36,214)	-
Total expenditures and other uses	<u>530,856</u>	<u>530,856</u>	<u>387,213</u>	<u>(143,643)</u>	<u>203,894</u>
Net change in unencumbered fund balance	(107,037)	(107,037)	(12,399)	94,638	(3,394)
Unencumbered fund balance, beginning	117,161	117,161	126,260	-	97,656
Unencumbered fund balance, ending	<u>\$ 10,124</u>	<u>\$ 10,124</u>	<u>\$ 113,861</u>	<u>\$ 94,638</u>	<u>94,262</u>

SPECIAL REVENUE AND PERMANENT FUNDS

The primary purpose of the Special Revenue Funds is to account for the proceeds of designated revenue sources which are used to finance specified activities as required by law or public policy.

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN UNENCUMBERED FUND BALANCES					
BUDGET AND ACTUAL - BUDGETARY BASIS (UNAUDITED)					
For the Period Ended December 31, 2025					
(with comparative totals for the period ended December 31, 2024)					
	Budgeted Amounts		2025 Actual Amounts	Variance with Final Budget Positive (Negative)	2024 Actual Amounts
	Original	Revised*			
REVENUES AND OTHER SOURCES					
Intergovernmental	47,200	47,200	45,119	(2,081)	45,492
Total Revenues	<u>47,200</u>	<u>47,200</u>	<u>45,119</u>	<u>(2,081)</u>	<u>45,492</u>
EXPENDITURES					
Transfers to other funds	77,000	77,000	-	(77,000)	28,885
Commodities	-	-	-	-	12,033
Contractual Services	34,642	34,642	45,094	10,452	-
Total Expenditures	<u>111,642</u>	<u>111,642</u>	<u>45,094</u>	<u>(66,548)</u>	<u>40,918</u>
Net change in unencumbered fund balance	(64,442)	(64,442)	25	64,467	4,574
Unencumbered fund balance, beginning	64,598	64,598	-	-	15
Unencumbered fund balance, ending	<u>\$ 156</u>	<u>\$ 156</u>	<u>\$ 25</u>	<u>\$ 64,467</u>	<u>\$ 4,589</u>

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN UNENCUMBERED FUND BALANCES					
BUDGET AND ACTUAL - BUDGETARY BASIS (UNAUDITED)					
For the Period Ended December 31, 2025					
(with comparative totals for the period ended December 31, 2024)					
	Budgeted Amounts		2025 Actual Amounts	Variance with Final Budget Positive (Negative)	2024 Actual Amounts
	Original	Revised*			
REVENUES AND OTHER SOURCES					
Intergovernmental	6,604	6,604	5,467	(1,137)	5,921
Total Revenues	6,604	6,604	5,467	(1,137)	5,921
EXPENDITURES					
Transfers to other funds	-	-	-	-	-
Contractual Services	6,000	6,000	2,105	(3,895)	6,881
Commodities	-	-	879	879	61
Total Expenditures	6,000	6,000	2,984	(3,895)	6,942
Net change in unencumbered fund balance	604	604	2,483	2,758	(1,021)
Unencumbered fund balance, beginning	2,383	2,383	1,794		1,779
Unencumbered fund balance, ending	\$ 2,987	\$ 2,987	\$ 4,277	\$ 2,758	\$ 758

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN UNENCUMBERED FUND BALANCES					
BUDGET AND ACTUAL - BUDGETARY BASIS (UNAUDITED)					
For the Period Ended December 31, 2025					
(with comparative totals for the period ended December 31, 2024)					
	Budgeted Amounts		2025 Actual Amounts	Variance with Final Budget Positive (Negative)	2024 Actual Amounts
	Original	Revised*			
REVENUES AND OTHER SOURCES					
Special 1/2 Cent Sales Tax	163,638	163,638	178,577	14,939	172,234
Total Revenues	<u>163,638</u>	<u>163,638</u>	<u>178,577</u>	<u>14,939</u>	<u>172,234</u>
EXPENDITURES					
Street Repair & Maintenance	-	-	-	-	-
Contractual Services	163,638	163,638	33,217	(130,421)	-
Commodities	-	-	9,600	-	172,234
Transfers	-	-	-	-	-
Total Expenditures	<u>163,638</u>	<u>163,638</u>	<u>42,817</u>	<u>(130,421)</u>	<u>172,234</u>
Net change in unencumbered fund balance	-	-	135,760	145,360	(0)
Unencumbered fund balance, beginning	-	-	-	-	-
Unencumbered fund balance, ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 135,760</u>	<u>\$ 145,360</u>	<u>\$ (0)</u>

PROPRIETARY FUNDS

Proprietary Funds are used to account for operations that are financed and operated in a manner similar to private business enterprises. The fund measurement focus is upon determination of net income, financial position and change in financial position.

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN UNENCUMBERED FUND BALANCES						
BUDGET AND ACTUAL - BUDGETARY BASIS (UNAUDITED)						
For the Period Ended December 31, 2025						
(with comparative totals for the period ended December 31, 2024)						
	Budgeted Amounts		2025 Actual Amounts	Variance with Final Budget Positive (Negative)	2024 Actual Amounts	
	Original	Revised*				
REVENUES AND OTHER SOURCES						
Charges for services	\$ 389,280	389,280	\$ 393,981	\$ 4,701	\$ 395,176	
Fees	5,899	5,899	7,453	1,554	7,530	
Other revenue	9,335	9,335	6,570	(2,765)	5,455	
Total Revenues	404,514	404,514	408,004	3,490	408,160	
EXPENDITURES						
Personnel services	66,696	66,696	67,202	(506)	77,097	
Contractual services	267,176	267,176	240,271	26,905	236,350	
Materials and supplies	36,499	36,499	33,074	3,425	27,546	
Transfer to General Fund	20,436	20,436	20,400	36	20,408	
Transfer to Employee Benefits	26,514	26,514	21,801	4,713	27,095	
Transfer to CIP/CEF	50,000	50,000	23,693	26,307	80,638	
Cash Reserve	41,220	41,220	41,214	6		
Total Expenditures	508,541	508,541	447,655	60,886	469,133	
Net change in unencumbered fund balance	(104,027)	(104,027)	(39,651)	(57,396)	(60,972)	
Unencumbered fund balance, beginning	113,949	113,949	39,651		100,623	

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN UNENCUMBERED FUND BALANCES						
BUDGET AND ACTUAL - BUDGETARY BASIS (UNAUDITED)						
For the Period Ended December 31, 2025						
(with comparative totals for the period ended December 31, 2024)						
	Budgeted Amounts		2025 Actual Amounts	Variance with Final Budget Positive (Negative)	2024 Actual Amounts	
	Original	Revised*				
REVENUES AND OTHER SOURCES						
Charges for services	\$ 271,303	271,303	\$ 274,934	\$ 3,631	\$ 272,725	
Fees	7,470	7,470	7,184	(286)	7,221	
Total Revenues	<u>278,773</u>	<u>278,773</u>	<u>282,119</u>	<u>3,346</u>	<u>279,946</u>	
EXPENDITURES						
Personnel services	61,081	61,081	65,172	4,091	68,559	
Contractual services	181,972	181,972	130,580	(51,392)	94,437	
Materials and supplies	22,404	22,404	23,666	1,262	35,979	
Transfer to General Fund	13,939	13,939	14,106	167	13,997	
Transfer to Employee Benefits	26,282	26,282	21,095	(5,187)	21,307	
Transfer to CIP/CEF	30,000	30,000	22,688	(7,312)	87,072	
Cash Reserve	30,204	30,204	30,201	(3)		
Total Expenditures	<u>365,882</u>	<u>365,882</u>	<u>307,508</u>	<u>(58,374)</u>	<u>321,351</u>	
Net change in unencumbered fund balance	(87,109)	(87,109)	(25,389)	61,720	(41,406)	
Unencumbered fund balance, beginning	94,169	94,169	25,389		66,794	

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN UNENCUMBERED FUND BALANCES					
BUDGET AND ACTUAL - BUDGETARY BASIS (UNAUDITED)					
For the Period Ended December 31, 2025					
(with comparative totals for the period ended December 31, 2024)					
	Budgeted Amounts		2025 Actual Amounts	Variance with Final Budget Positive (Negative)	2024 Actual Amounts
	Original	Revised*			
REVENUES AND OTHER SOURCES					
Charges for services	\$ 92,741	92,741	\$ 93,511	\$ 770	\$ 92,918
Fees	29,968	29,698	30,466	498	30,327
Total Revenues	<u>122,709</u>	<u>122,439</u>	<u>123,977</u>	<u>1,268</u>	<u>123,244</u>
EXPENDITURES					
Personnel services	1,037	1,037	1,036	(2)	1,016
Contractual services	94,783	94,783	90,102	(4,681)	87,646
Materials and supplies	2,079	2,079	1,411	(668)	1,567
Transfer to General Fund	6,161	6,161	6,199	38	6,162
Transfer to Employee Benefits	412	412	260	(152)	344
Transfer to CIP/CEF	35,000	35,000	22,541	(12,459)	27,288
Cash Reserve	12,272	12,272	12,270	(2)	
Total Expenditures	<u>151,744</u>	<u>151,744</u>	<u>133,818</u>	<u>(17,926)</u>	<u>124,022</u>
Net change in unencumbered fund balance	(29,035)	(29,305)	(9,841)	19,194	(778)
Unencumbered fund balance, beginning	33,953	33,953	9,841		10,620

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520 N. Commercial Ave
Sedgwick, KS 67135

316-772-5151