

**City of Sedgwick  
City Council Meeting  
May 1, 2024**

**TO: Mayor and City Council**

**SUBJECT: Discuss and Consider 2025 Budget Calendar**

**INITIATED BY: Administration**

**AGENDA: New Business**

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**Recommendation:** Approve the 2025 Budget Calendar as presented

**Background:** The implementation of the Revenue Neutral Rate (RNR) computation requires municipalities to inform the County Clerk by July 20<sup>th</sup> of their intent to exceed the RNR. The RNR is the mill levy, computed using the current estimated assessed valuation, that exactly equals the amount of ad valorem taxes levied in the previous year. This amount is provided annually by the County Clerk by June 15<sup>th</sup>. If an entity chooses to exceed the RNR, they must publish a notice, hold a Tax Rate Hearing, and approve a resolution to exceed the RNR prior to holding the budget hearing and adoption. Notification to citizens of the entities intent to exceed the RNR will take place by the County Clerk's office.

The agenda packet includes the Budget Calendar for the 2025 Budget that complies with the required submission timeframe.

**Financial Considerations:** None

**Recommendations/Actions:** It is recommended that the City Council approve the 2025 Budget Calendar as presented.

**Attachment:** 2025 Proposed Budget Calendar

**CITY OF SEDGWICK  
2025  
BUDGET CALENDAR**

April 9	Department budget worksheets distributed to department directors
May 3	Department base budget and department budget requests & outcomes due to City Administrator
May 13	Individual meetings with departments/City Administrator/City Clerk
May 15	Regular council meeting
June 14	Deadline for Harvey and Sedgwick County to notify the city of our revenue-neutral rate
June 18	Proposed budget draft forwarded to city council via e-mail
<b>June 19</b>	<b>2025 Budget draft presentation and discussion (<i>regular council meeting</i>)</b>
<i>June 26</i>	<i>Additional 2025 Budget discussion special council meeting (if needed)</i>
July 3	Comprehensive budget discussion and determine intent to exceed the revenue neutral rate for FY2025 Budget ( <b><i>regular council meeting</i></b> )
July 17	<i>If exceeding RNR:</i> deadline – notification to county clerk of intent to exceed revenue neutral rate, proposed tax rate, and public hearing date, time, and location
Aug 21	Publish notice of intent to exceed the RNR on the city website and in the Harvey County Now – must include proposed tax rate, RNR, and the date, time, and location of public hearing (at least 10 days prior to hearings)
Sept. 4	<b>Tax rate &amp; budget hearings for regular budget, approval of resolution (only if exceeding RNR), FY2025 budget adoption – regular council meeting</b>