

City of Sedgwick  
City Council Meeting  
December 3, 2025

**TO:** Mayor and City Council  
**SUBJECT:** 2025 Q3 Financial Report  
**INITIATED BY:** Administration  
**AGENDA:** New Business

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**Background:** The quarterly financial report is a comprehensive overview of our financial performance, including revenues, expenses, budget allocations, and any pertinent insights. The information is unaudited and may not reflect all transactions and adjustments that apply to the activities through the third quarter of 2025.

All financial reports for the City can be found online on our webpage at: <https://www.cityofsedgwick.org/administration/page/finance>

**Analysis:** The 2025 Third Quarter Financial Report is for the period ending September 30, 2025. The General Fund unencumbered balance for the period ending September 30, 2025, was \$90,655. Final distribution of tax funds takes place in December where a portion of the shortfalls in the revenue projections from the local government taxes portion of the General Fund Revenues are anticipated to be realized.

2025 marks the second year that we are experiencing an increase in delinquency rates amongst property tax collections. As of November 18, 2025, there were approximately \$38,217.80 worth of outstanding property taxes in Harvey County with another approximately \$6k in Sedgwick County. The table below depicts the current outstanding property tax collections by year.

Year	Outstanding Property Tax
2024	\$44,218
2023	\$9,504
2022	\$5,417
2021	\$3,347
2020	\$507

Quarter two of 2024, staff noticed an increase in delinquency of property tax collections and maintained watch throughout the year. As is evident in the table above, we received most of the delinquency prior to year end, but after the final disbursement of funds, therefore the amount was realized in the next year. Staff will continue to monitor the situation and adjust future projections as necessary.

**Financial Considerations:** None

**Recommendations/Actions:** It is recommended that the City Council receive and file the 2025 Q3 Financial Report.

**Attachments:** 2025 Q3 Financial Report