

City of Sedgwick City Council Meeting April 16, 2025

TO: Mayor and City Council

SUBJECT: Resolution 04162025B

INITIATED BY: Administration

AGENDA: New Business

<u>Recommendation:</u> It is recommended that city council approve the resolution as presented.

Background: The City successfully bid on the 40 acres north of town. The proposed resolution allows for the City to complete the purchase on the closing date of May 22, 2025.

Financial Considerations: None.

Recommendations/Actions: It is recommended that city council approve the Resolution 04162024B A Resolution Approving the Purchase of Real Estate as presented.

Attachments: Resolution

CITY OF SEDGWICK, KANSAS

Resolution No. 04162025B

A Resolution Approving the Purchase of Real Estate

WHEREAS, THE CITY OF SEDGWICK, KANSAS, intends to enter into a purchase agreement for the property described as The Northeast Quarter (NE/4) of the Northeast Quarter (NE/4) of Section 34, Township 24 South, Range 1 West of the 6th P.M., Harvey County, Kansas (the "Property"); and

WHEREAS, THE CITY OF SEDGWICK, KANSAS previously bid on the Property through a real estate auction, with authority from the governing body; and

WHEREAS, THE CITY OF SEDGWICK, KANSAS after its successful bid on the subject Property, has paid \$25,000 earnest money to advance the transaction;

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF SEDGWICK, KANSAS:

Section 1. The City may enter into the proposed purchase agreement with Charles W. Swindler Revocable Trust, Dated March 16, 2020, subject to all terms and conditions of the negotiated Contract.

Section 2. The City will follow its obligations as set forth in this contract and will enforce the contract terms and conditions as drafted against the Seller.

Section 3. The sale of the subject real estate will be insured through a reputable Title Company, thereby ensuring legal transfer of real property to THE CITY OF SEDGWICK, KANSAS, pursuant to all relevant laws with closing date set for May 22, 2025.

PASSED AND APPROVED this 16th day of April, 2025.