

**City of Sedgwick
City Council Meeting
September 18, 2024**

TO: Mayor and City Council

SUBJECT: 2024 Q2 Financial Report

INITIATED BY: Administration

AGENDA: New Business

Recommendation: Receive and file the 2024 Q2 Financial Report

Background: The 2024 second quarter financial report is for the period ending June 30, 2024. The General Fund saw an increase in unencumbered balance by \$82,768. Revenues for the General Fund saw an increase of \$110,221 as compared to this time last year, while expenditures for the General Fund increased marginally. Local sales tax revenue continues to see a decline from historical averages but remains flat as compared to last year. Proprietary funds are performing in line with budgeted projections. Overall, budgeted projections are in line with actuals as the city continues to remain in a healthy financial position.

Recommendations/Actions: It is recommended that the City Council receive and file the 2024 Q2 Financial Report

Attachment: 2024 Q2 Financial Report

2024 Quarterly Financial Report

June
30, 2024

A Little Town
With A Big Heart!



CITY OF SEDGWICK, KANSAS QUARTERLY FINANCIAL REPORT

FOR PERIOD ENDED JUNE 30, 2024

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September 18, 2024

The Honorable Mayor and City Council
City of Sedgwick, Kansas

Dear Mayor and Members of City Council:

I am pleased to present to you the Quarterly Financial Report of the City of Sedgwick for the quarter ended June 30, 2024. Enclosed, you will find a comprehensive overview of our financial performance, including revenues, expenses, budget allocations, and any pertinent insights. The information is unaudited and may not reflect all transactions and adjustments that apply to the activities through the second quarter of 2024.

This report highlights our continued commitment to fiscal responsibility and transparency in managing the City's resources. It reflects our dedication to prudent financial planning and management practices aimed at ensuring the long-term prosperity of our community.

Highlights and key information regarding the financial reports are presented in the following section titled *Highlights and Briefs*. Thank you for your ongoing support and collaboration as we strive to uphold the highest standards of financial stewardship for the City of Sedgwick. My appreciation is extended to all City staff members that contributed to this report.

Respectfully submitted,

Kyle Nordick

Kyle Nordick
City Administrator

Highlights and Briefs

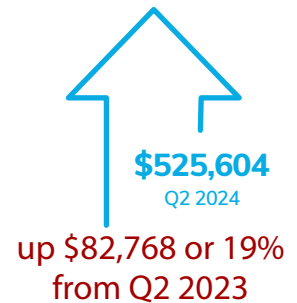
QUARTER ENDED JUNE 30, 2024

The Quarterly Financial Report provides unaudited results in order to facilitate timely management decision making. The report compares actual results to budgetary amounts for various funds and provides additional information about the City's financing activities.

GENERAL FUND

Budgetary statements for the General Fund are presented on pages 1 to 3 of this report. The unencumbered fund balance for the General Fund on June 30, 2024 was \$525,604 as compared to \$442,836 at this time last year, representing an increase of approximately \$82,768. The 2024 second quarter unencumbered fund balance is 33% of expenditures and other uses (page 1). General Fund revenues and other sources (revenues) increased compared to this time last year \$110,221 or 14% higher. Expenditures and other uses (expenses) increased \$21,739 or 4% over last year (page 1).

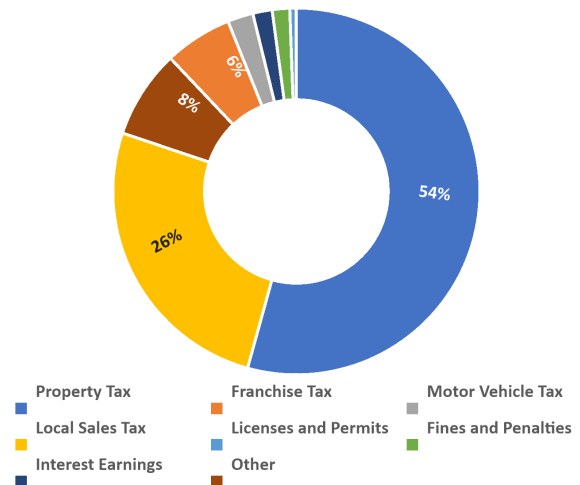
General Fund Balance



REVENUES

The General Fund has many revenue sources as seen in the budgetary schedules starting on page 1; however, four main revenues are projected to make up 88% of the General Fund's annual revenues: property taxes, franchise taxes, motor vehicle taxes and sales tax. Charges for services, interest earnings and intergovernmental revenues while lesser are still significant revenues of the General Fund. The top three revenues are discussed in further detail below followed by a brief discussion of the General Fund's other revenues.

June 2024 - General Fund
Actual Revenues By Type



PROPERTY TAX

The General Fund is one of two "taxing" funds of the City and property tax revenues account for over one-third of its annual revenues. Property tax revenues are based on the assessed valuation of taxable property within the City limits. The appraised valuation is determined by the County Appraiser and then the assessment percentage, as prescribed by the State Constitution, is applied to derive the Assessed Valuation. The assessed value is then multiplied by the tax rate, expressed in terms of "mills" per \$1,000 to derive the property tax revenues.

Total property tax collections for the City's two primary taxing funds, the General Fund and the Debt Service Fund, totaled \$669,322 in the second quarter, increasing 15% over last year.

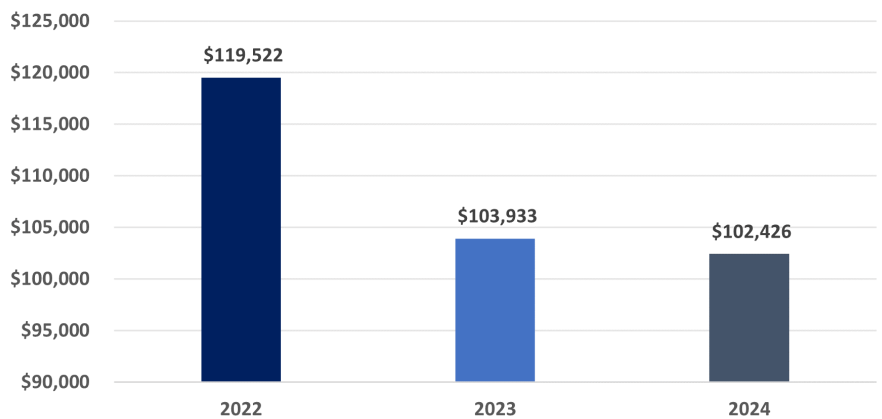
Collection of Current and Delinquent Property Taxes

	2024 Adopted Budget	For the quarter ended June 31,		
		2024	2023	2022
General Fund	\$553,458	\$496,380	\$362,709	\$349,626
Debt Service Fund	\$193,068	\$172,942	\$217,288	\$230,333

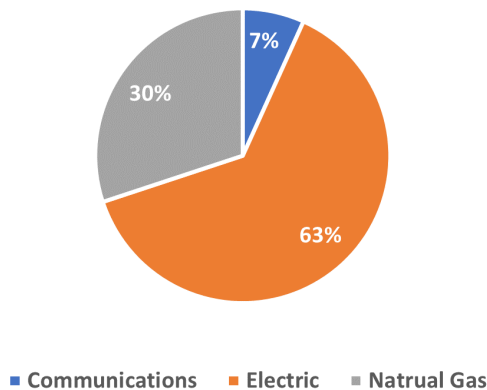
LOCAL SALES TAXES

Local sales tax receipts generally exhibit economic sensitivity and tend to remain flat or decline slightly during recessionary periods. In addition, fluctuations in growth can occur due to timing differences in the State distribution methodology. Sales tax collections remain on track with second quarter collections totaling \$80,529.

Sales Tax Revenue



Franchise Taxes As of June 30, 2024



FRANCHISE TAXES

Franchise tax revenue is based on agreements between the City and utility providers (i.e., natural gas, electricity, telephone, video and cable TV). Franchise tax revenues are affected by several significant factors which impact utility gross revenues, including weather conditions, economic activity, rate setting approvals and the price of natural gas. Franchise taxes collected equaled \$54,614, representing 45% of the 2024 budgeted amount. .

FINANCING ACTIVITIES

Budgetary statements for the Debt Service Fund are presented on page 5 of this report. The unencumbered fund balance of the Debt Service Fund as of June 30, 2024 was \$298,033.

ENTERPRISE FUNDS

Statements for enterprise funds prepared on a budgetary basis begin on page 18.

WATER UTILITY

The Water Utility revenues through June 30, 2024 were \$189,408 as compared to the prior year's revenue of \$193,700. Expenditures increased \$12,577 totaling \$136,235 as compared to \$123,658 in 2023. Revenues and expenditures were approximately 47% and 27%, respectively, of the 2024 Adopted Budget.

SEWER UTILITY

Sewer Utility revenues at \$137,196, decreased over prior year's revenues of \$141,462. Revenues remain in sync with the Adopted Budget at 49% for the second quarter. Expenditures of \$103,615 in 2024 were lower than the 2023 expenditures of \$112,080 and were 31% of the Adopted Budget.

REFUSE

The Refuse Fund revenues totalled \$60,761 for the second quarter, representing a decrease of 1.7% from 2023. The Refuse Fund expenditures total \$45,314 in 2024, an increase of \$158 or 0.3% over the prior year expenditures.

EXPENDITURES

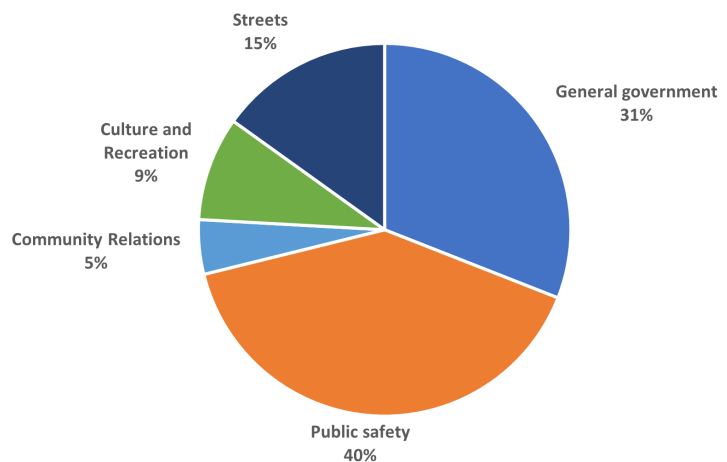
General Fund expenditures are made up of both actual expenditures incurred and encumbrances for committed funds (i.e., contracts and purchase orders entered into). As of June 30, 2024, expenditures included approximately \$570,798 in encumbrances as compared to \$549,059 as of June 30, 2023.

The largest expenditure of the General Fund's 2024 Adopted Budget, including transfers out, is contractual services. Contractual services at \$302,153 increased, \$52,035 or 21%, as compared to the second quarter of 2023. Contractual services are within the expectations at 59% of the 2024 Adopted Budget.

The second largest category of General Fund's expenditures is personnel services which comprises approximately 33% of the General Fund's Adopted Budget and 35% of 2024 actual expenditures through June 30, 2024. Personnel services decreased nearly \$34,960 or 15% over the second quarter of 2023.

Materials and supplies is the third largest expenditure category at 51% of the budget and 11% of actuals through the end of the first quarter of 2024. This category increased approximately \$4,664 or 8%, as compared to June 30, 2023.

2024 Expenditures By Function
As Of June 30, 2024



GENERAL FUND

The primary purpose of the General Fund is to account for the City's operating revenues and other financial resources and their uses in conducting the general operations of the City, except for those resources required to be accounted for in another fund.

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN UNENCUMBERED FUND BALANCES

BUDGET AND ACTUAL - BUDGETARY BASIS (UNAUDITED)

For the Period Ended June 30, 2024

(with projections for the year ended June 30, 2024)

	Budgeted Amounts		2024	2024
	Original	Revised*	Actual Amounts	Projected Year End
REVENUES AND OTHER SOURCES				
General property taxes	\$ 553,458	\$ 553,458	\$ 496,380	\$ 563,132
Franchise taxes	121,919	121,919	54,614	112,207
Vehicle taxes	52,624	52,624	20,617	48,339
Local sales tax	429,827	429,827	236,568	456,146
Licenses and permits	6,195	6,195	5,301	11,642
Fines and penalties	60,264	60,264	14,067	41,315
Interest earnings	15,138	15,138	15,595	21,891
Other revenue	102,569	102,569	68,559	104,938
Reimbursement from Senior Center	5,640	5,640	2,895	4,107
Reimbursement from Cemetery	9,152	9,152	255	14,732
Utility franchise fees	40,150	40,150		40,651
Neighborhood Revitalization			(496)	
Total revenues and other sources	1,396,936	1,396,936	914,356	1,419,100
EXPENDITURES AND OTHER USES				
Personnel services	591,637	591,637	205,570	534,535
Contractual services	512,402	512,402	302,153	507,006
Materials and supplies	122,991	122,991	63,075	108,451
Capital outlay	-	-	-	-
Contingency	165,430	165,430	-	165,430
Transfers to other funds	359,914	359,914	-	359,914
Total expenditures and other uses	1,752,373	1,752,373	570,798	1,675,336
Net change in unencumbered fund balance	(355,437)	(355,437)	343,558	(256,236)
Unencumbered fund balance, beginning	371,448	371,448	182,046	451,152
Unencumbered fund balance, ending	\$ 16,011	\$ 16,011	\$ 525,604	\$ 194,916

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN UNENCUMBERED FUND BALANCES

BUDGET AND ACTUAL - BUDGETARY BASIS (UNAUDITED)

For the Period Ended June 30, 2024

(with comparative totals for the period ended June 30, 2023)

	Budgeted Amounts		2024	Variance with Final Budget Positive (Negative)	2023
	Original	Revised*	Actual Amounts		Actual Amounts
REVENUES AND OTHER SOURCES					
Local government taxes:					
General Property taxes:					
Property taxes	\$ 549,696	\$ 549,696	\$ 485,961	\$ (63,735)	\$ 360,815
Delinquent property taxes	3,762	3,762	10,419	6,657	1,893
Payments in lieu of taxes	4,214	4,214	-	(4,214)	-
Franchise taxes	121,919	121,919	54,614	(67,305)	65,287
Motor vehicle taxes	52,624	52,624	20,617	(32,007)	22,264
Local sales tax	429,827	429,827	236,568	(193,259)	226,025
Total local government taxes	1,162,042	1,162,042	808,180	(353,862)	676,284
Licenses and permits	6,195	6,195	5,301	(894)	6,608
Fines and penalties:	60,264	60,264	14,067	(46,197)	32,842
Interest earnings	15,138	15,138	15,595	457	17,243
Other Revenue	98,355	98,355	71,213	(27,142)	87,220
Total Revenues	1,341,994	1,341,994	914,355	(427,639)	820,197
EXPENDITURES					
Administration					
Personnel services	198,229	198,229	81,097	117,132	106,516
Contractual services	90,212	90,212	64,715	25,497	51,819
Materials and supplies	7,516	7,516	4,770	2,746	7,257
Total Administration	295,957	295,957	150,581	145,376	165,592
Ambulance					
Personnel services	-	-	13,197	(13,197)	-
Contractual services	200,000	200,000	100,442	99,558	94,500
Materials and supplies	-	-	-	-	-
Total Ambulance	200,000	200,000	113,639	86,361	94,500
Police					
Personnel services	205,499	205,499	44,500	160,999	69,528
Contractual services	45,704	45,704	30,936	14,768	25,369
Materials and supplies	28,209	28,209	12,536	15,673	13,635
Total Police	279,412	279,412	87,972	191,440	108,532
Fire					
Personnel services	15,898	15,898	6,230	9,668	6,100
Contractual services	25,167	25,167	18,336	6,831	10,924
Materials and supplies	10,000	10,000	3,187	6,813	2,609
Total Fire	51,065	51,065	27,753	23,312	19,633
Legal					
Personnel services	26,041	26,041	10,711	15,330	11,944
Contractual services	25,030	25,030	13,885	11,145	9,202
Materials and supplies	2,800	2,800	1,489	1,311	1,597
Total Legal	53,871	53,871	26,085	27,786	22,743
Pool					
Personnel services	55,094	55,094	11,399	43,695	13,719
Contractual services	12,789	12,789	7,902	4,887	7,682
Materials and supplies	28,944	28,944	11,368	17,576	10,153
Total Pool	96,827	96,827	30,669	66,158	31,554
Community Relations					
Contractual services	49,000	49,000	26,974	22,027	17,150
Total Community Relations	49,000	49,000	26,974	22,027	17,150

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN UNENCUMBERED FUND BALANCES					
BUDGET AND ACTUAL - BUDGETARY BASIS (UNAUDITED)					
For the Period Ended June 30, 2024					
(with comparative totals for the period ended June 30, 2023)					
	Budgeted Amounts		2024 Actual Amounts	Variance with Final Budget Positive (Negative)	2023 Actual Amounts
	Original	Revised*			
Parks					
Personnel services	5,353	5,353	2,718	2,635	3,655
Contractual services	8,000	8,000	7,439	561	4,566
Materials and supplies	6,092	6,092	3,785	2,307	2,214
Total Parks	19,445	19,445	13,941	5,504	10,435
Cemetery					
Personnel services	7,080	7,080	3,646	3,434	4,755
Contractual services	3,000	3,000	3,048	(48)	2,661
Materials and supplies	600	600	229	371	128
Total Cemetery	10,680	10,680	6,923	3,757	7,544
Streets					
Personnel services	35,368	35,368	13,946	21,422	10,650
Contractual services	43,500	43,500	19,679	23,821	23,465
Materials and supplies	26,244	26,244	19,116	7,128	18,484
Total Streets	105,112	105,112	52,740	52,372	52,599
Maintenance					
Personnel services	43,075	43,075	18,128	24,947	13,663
Contractual services	10,000	10,000	8,799	1,201	3,477
Materials and supplies	12,586	12,586	6,483	6,103	4,189
Total Maintenance	65,661	65,661	33,410	32,251	21,329
Total expenditures	1,227,030	1,227,030	570,687	656,343	551,630
Excess of revenues over expenditures	114,964	114,964	343,669	(1,083,982)	268,567
OTHER FINANCING SOURCES (USES)					
Transfers from other funds	54,942	54,942	-	-	-
Transfers to other funds	(359,914)	(359,914)	-	359,914	-
Total other financing sources (uses)	(304,972)	(304,972)	-	359,914	-
Excess before other changes in unencumbered fund balances	(190,008)	(190,008)	343,669	(724,068)	268,567
OTHER CHANGES IN UNENCUMBERED FUND BALANCE					
Cancelled encumbrances	-	-	-	-	-
Total other changes in unencumbered fund balance	-	-	-	-	-
Net change in unencumbered fund balance			343,669		268,567
Unencumbered fund balance, beginning	371,448	371,448	182,046		187,761
Unencumbered fund balance, ending	\$ 371,448	\$ 371,448	\$ 525,715	\$	\$ 456,328

DEBT SERVICE FUND

The primary purpose of the Debt Service Fund is to provide for the payment of interest and principal on long-term general obligation debt. Funding sources include property taxes, special assessments, transfers from other funds and other miscellaneous sources.

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN UNENCUMBERED FUND BALANCES

BUDGET AND ACTUAL - BUDGETARY BASIS (UNAUDITED)

For the Period Ended June 30, 2024

(with comparative totals for the period ended June 30, 2023)

	Budgeted Amounts		2024	2023
	Original	Revised*	Actual Amounts	Actual Amounts
REVENUES AND OTHER SOURCES				
General property taxes	\$ 193,068	\$ 193,068	\$ 172,942	\$ 217,288
Special assessments	109,261	109,261	119,158	116,907
Motor vehicle tax	31,498	31,498	12,360	14,911
Neighborhood Revitalization	-	-	-	(246)
State assessed utilities	7,397	7,397	11,117	15,394
Transfers	-	-	-	-
Total revenues and other sources	341,224	341,224	315,577	364,254
EXPENDITURES AND OTHER USES				
Debt Service	390,515	390,515	24,789	29,958
Cash Basis Reserve	9,771	9,771	9,771	
Total expenditures and other uses	400,286	400,286	34,560	29,958
Net change in unencumbered fund balance	(59,062)	(59,062)	281,017	334,297
Unencumbered fund balance, beginning	64,540	64,540	17,016	7,892
Unencumbered fund balance, ending	\$ 5,478	5,478	298,033	342,189

LIBRARY

The primary purpose of the Library Fund is to account for the City's tax levy funding of the operation of Lillian Tear Library.

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN UNENCUMBERED FUND BALANCES

BUDGET AND ACTUAL - BUDGETARY BASIS (UNAUDITED)

For the Period Ended June 30, 2024

(with comparative totals for the period ended June 30, 2023)

	Budgeted Amounts		2024	2023
	Original	Revised*	Actual Amounts	Actual Amounts
REVENUES AND OTHER SOURCES				
General property taxes	\$ 48,122	\$ 48,122	\$ 43,387	\$ 41,983
Motor vehicle tax	6,093	6,093	2,387	2,553
State assessed utilities	3,012	3,012	2,821	2,977
Neighborhood Revitalization Rebate	-	-	-	(48)
Total revenues and other sources	57,227	57,227	48,596	47,465
EXPENDITURES AND OTHER USES				
Appropriation to library board	58,387	58,387	25,624	25,689
Total expenditures and other uses	58,387	58,387	25,624	25,689
Net change in unencumbered fund balance	(1,160)	(1,160)	22,972	21,777
Unencumbered fund balance, beginning	1,166	1,166	3,589	1,111
Unencumbered fund balance, ending	\$ 6	\$ 6	\$ 26,561	\$ 22,888

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN UNENCUMBERED FUND BALANCES

BUDGET AND ACTUAL - BUDGETARY BASIS (UNAUDITED)

For the Period Ended June 30, 2024

(with projections for the year ended December 31, 2024)

	Budgeted Amounts		2024	Variance with Final Budget	2024
	Original	Revised*	Actual Amounts	Positive (Negative)	Projected Year End
REVENUES AND OTHER SOURCES					
Local government taxes:					
General Property taxes:					
Property taxes	\$ 47,721	\$ 47,721	\$ 42,195	\$ (5,526)	\$ 43,277
Delinquent property taxes	401	401	1,192	791	1,395
Motor vehicle taxes	6,093	6,093	2,387	(3,706)	5,952
State assessed utilities	3,012	3,012	2,821	(191)	2,822
Neighborhood revitalization rebate	-	-	-	-	-
Total local government taxes	57,227	57,227	48,595	(8,632)	53,446
Total Revenues	57,227	57,227	48,595	(8,632)	53,446
EXPENDITURES					
Appropriation to library board	58,387	58,387	25,624	0	56,923
Total Expenditures	58,387	58,387	25,624	-	56,923
Net change in unencumbered fund balance	(1,160)	(1,160)	22,972		(3,477)
Unencumbered fund balance, beginning	1,166	1,166	3,589		1,166
Unencumbered fund balance, ending	\$ 6	\$ 6	\$ 26,561	\$ -	\$ (2,311)

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EMPLOYEE BENEFIT FUND

The primary purpose of the Employee Benefit Fund is to account for the City's portion of social security, health and dental insurance, retirements, workers compensation and unemployment insurance contributions.

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN UNENCUMBERED FUND BALANCES						
BUDGET AND ACTUAL - BUDGETARY BASIS (UNAUDITED)						
For the Period Ended June 30, 2024						
(with comparative totals for the period ended June 30, 2023)						
	Budgeted Amounts		2024	Variances With	2023	
	Original	Revised*	Actual Amounts	Final Budget Positive (Negative)	Actual Amounts	
REVENUES AND OTHER SOURCES						
Property taxes	\$ 175,778	\$ 175,778	\$ 155,406	\$ (20,372)	\$ 164,914	
Delinquent tax	-	-	4,328	4,328	759	
Vehicle taxes	10,996	10,996	9,403	(1,593)	8,760	
Transfers	-	-	-	-	-	
State assessed utilities	11,757	11,757	10,391	(1,366)	11,755	
Reimbursements	-	-	-	-	2,114	
Reimbursement from Water	27,442	27,442	-	(27,442)	-	
Reimbursement from Refuse	320	320	-	(320)	-	
Reimbursement from Sewer	24,490	24,490	-	(24,490)	-	
Reimbursement from Library	3,567	3,567	-	(3,567)	-	
Reimbursement from Cemetery	3,768	3,768	-	(3,768)	-	
Reimbursement from Senior Center	605	605	-	(605)	-	
Neighborhood Revitalization Rebate	-	-	-	-	(188)	
Total revenues and other sources	258,723	258,723	179,528	(79,195)	188,114	
EXPENDITURES AND OTHER USES						
Personnel services	-	-	-	-	-	
Social Security	52,964	52,964	22,465	30,499	24,017	
KPERS	71,665	71,665	27,296	44,369	23,182	
Group Insurance	130,375	130,375	29,654	100,721	45,839	
Unemployment	854	854	696	158	447	
Medicare	-	-	-	-	-	
Workers Comp	11,879	11,879	10,828	1,051	10,829	
HRA Account	37,829	37,829	14,627	23,202	6,705	
Cash Basis Reserve	35,652	35,652	35,652	-	-	
Total expenditures and other uses	341,218	341,218	141,218	200,000	111,019	
Net change in unencumbered fund balance	(82,495)	(82,495)	38,310	(279,195)	77,095	
Unencumbered fund balance, beginning	87,615	87,615	97,656		71,546	
Unencumbered fund balance, ending	\$ 5,120	\$ 5,120	\$ 135,966	\$ (279,195)	148,641	

SPECIAL REVENUE AND PERMANENT FUNDS

The primary purpose of the Special Revenue Funds is to account for the proceeds of designated revenue sources which are used to finance specified activities as required by law or public policy.

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN UNENCUMBERED FUND BALANCES					
BUDGET AND ACTUAL - BUDGETARY BASIS (UNAUDITED)					
For the Period Ended June 30, 2024					
(with comparative totals for the period ended June 30, 2023)					
	Budgeted Amounts		2024	Variance with Final Budget	2023
	Original	Revised*	Actual Amounts	Positive (Negative)	Actual Amounts
REVENUES AND OTHER SOURCES					
Intergovernmental	204,248	204,248	102,426	(101,822)	103,933
Total Revenues	204,248	204,248	102,426	(101,822)	103,933
EXPENDITURES					
Transfers to other funds	91,198	91,198	-	91,198	-
Commodities			4,725		
Contractual Services	195,000	195,000	84,863	110,137	69,468
Total Expenditures	286,198	286,198	89,588	201,335	69,468
Net change in unencumbered fund balance	(81,950)	(81,950)	12,839	(303,157)	34,465
Unencumbered fund balance, beginning	86,778	86,778	15		27,582
Unencumbered fund balance, ending	\$ 4,828	\$ 4,828	\$ 12,854	\$ (303,157)	\$ 62,047

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN UNENCUMBERED FUND BALANCES					
BUDGET AND ACTUAL - BUDGETARY BASIS (UNAUDITED)					
For the Period Ended June 30, 2024					
(with comparative totals for the period ended June 30, 2023)					
	Budgeted Amounts		2024	Variance with	2023
	Original	Revised*	Actual Amounts	Final Budget Positive (Negative)	Actual Amounts
REVENUES AND OTHER SOURCES					
Intergovernmental	6,449	6,449	4,144	(2,305)	4,646
Total Revenues	6,449	6,449	4,144	(2,305)	4,646
EXPENDITURES					
Transfers to other funds	6,000	6,000	-	6,000	-
Contractual Services	24,626	24,626	1,750	22,876	-
Commodities			61	(61)	4,704
Total Expenditures	30,626	30,626	1,811	28,876	-
Net change in unencumbered fund balance	(24,177)	(24,177)	2,333	(31,181)	4,646
Unencumbered fund balance, beginning	25,249	25,249	1,779		18,801
Unencumbered fund balance, ending	\$ 1,072	\$ 1,072	\$ 4,112	\$ (31,181)	\$ 23,447

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PROPRIETARY FUNDS

Proprietary Funds are used to account for operations that are financed and operated in a manner similar to private business enterprises. The fund measurement focus is upon determination of net income, financial position and change in financial position.

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN UNENCUMBERED FUND BALANCES								
BUDGET AND ACTUAL - BUDGETARY BASIS (UNAUDITED)								
For the Period Ended June 30, 2024								
(with comparative totals for the period ended June 30, 2023)								
	Budgeted Amounts		2024	Variance with				
	Original	Revised*	Actual Amounts	Final Budget	Positive	2023		
				(Negative)		Actual Amounts		
REVENUES AND OTHER SOURCES								
Charges for services	\$	388,497	388,497	\$	(205,396)	\$	186,332	
Fees		5,955	5,955		(2,469)		4,193	
Other revenue		12,133	12,133		(9,312)		2,968	
Total Revenues		406,585	406,585		(217,177)		193,493	
EXPENDITURES								
Personnel services		90,504	90,504		52,007		31,544	
Contractual services		255,280	255,280		171,190		76,474	
Materials and supplies		36,445	36,445		22,796		15,675	
Transfer to General Fund		19,950	19,950		19,950		-	
Transfer to Employee Benefits		27,442	27,442		27,442		-	
Transfer to CIP/CEF		75,000	75,000		75,000		-	
Total Expenditures		504,621	504,621		368,386		123,693	
Net change in unencumbered fund balance		(98,036)	(98,036)		(585,563)		69,800	
Unencumbered fund balance, beginning		130,619	130,619				97,350	
Unencumbered fund balance, ending	\$	32,583	\$	32,583	\$	(585,563)	\$	167,150

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN UNENCUMBERED FUND BALANCES							
BUDGET AND ACTUAL - BUDGETARY BASIS (UNAUDITED)							
For the Period Ended June 30, 2024							
(with comparative totals for the period ended June 30, 2023)							
	Budgeted Amounts		2024	Variance with Final Budget	2023		
	Original	Revised*	Actual Amounts	Positive (Negative)	Actual Amounts		
REVENUES AND OTHER SOURCES							
Charges for services	\$	274,820	274,820	\$	133,835	\$ (140,985) \$	137,497
Fees		8,029	8,029		3,361	(4,668)	3,886
Total Revenues		282,849	282,849		137,196	(145,653)	141,383
EXPENDITURES							
Personnel services		74,172	74,172		33,793	40,379	28,538
Contractual services		165,705	165,705		52,174	113,531	71,009
Materials and supplies		21,903	21,903		17,647	4,256	12,587
Transfer to General Fund		14,150	14,150		-	14,150	-
Transfer to Employee Benefits		24,490	24,490		-	24,490	-
Transfer to CIP/CEF		31,000	31,000		-	31,000	-
Total Expenditures		331,420	331,420		103,615	227,805	112,134
Net change in unencumbered fund balance		(48,571)	(48,571)		33,581	(373,458)	29,249
Unencumbered fund balance, beginning		98,711	98,711		66,794		83,475
Unencumbered fund balance, ending	\$	50,140	\$ 50,140	\$	100,375	\$ (373,458) \$	112,724

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN UNENCUMBERED FUND BALANCES										
BUDGET AND ACTUAL - BUDGETARY BASIS (UNAUDITED)										
For the Period Ended June 30, 2024										
(with comparative totals for the period ended June 30, 2023)										
	Budgeted Amounts		2024 Actual Amounts	Variance with Final Budget	2023 Actual Amounts					
	Original	Revised*		Positive (Negative)						
REVENUES AND OTHER SOURCES										
Charges for services	\$	92,944	92,944	\$	45,805	\$	(47,139)	\$	46,696	
Fees		30,269	30,269		14,955		(15,314)		15,126	
Total Revenues		123,213	123,213		60,761		(62,452)		61,822	
EXPENDITURES										
Personnel services		1,055	1,055		517		538		472	
Contractual services		93,534	93,534		44,136		49,398		43,991	
Materials and supplies		2,000	2,000		662		1,338		728	
Transfer to General Fund		6,050	6,050		-		6,050		-	
Transfer to Employee Benefits		320	320		-		320		-	
Transfer to CIP/CEF		25,000	25,000		-		25,000		-	
Total Expenditures		127,959	127,959		45,314		82,645		45,191	
Net change in unencumbered fund balance		(4,746)	(4,746)		15,446		(145,097)		16,631	
Unencumbered fund balance, beginning		34,881	34,881		10,620				9,166	
Unencumbered fund balance, ending	\$	30,135	\$	30,135	\$	26,066	\$	(145,097)	\$	25,797

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