

City of Sedgwick
City Council Meeting
July 2, 2025

TO: Mayor and City Council

SUBJECT: RNR Intent

INITIATED BY: Administration

AGENDA: New Business

Recommendation: Staff recommends approval of the RNR intent.

Background: The RNR is the mill levy, computed using the current estimated assessed valuation, that exactly equals the amount of ad valorem taxes levied in the previous year. Entities that are planning to exceed the RNR must inform the County Clerk by July 20th of their intent to do so, the purposed mill levy, and the date, time, and location of the tax rate hearing.

The attached Harvey County Notice of Revenue Neutral Rate Intent form, as it is currently completed, reflects that the City of Sedgwick intends to exceed the RNR for the 2026 budget. The Tax Rate Hearing will be held at City Hall at 6:30pm on August 20, 2025.

Financial Considerations: In 2026, one mill equals approximately \$14,929. A reduction of the mill levy to remain revenue neutral would result in a decrease of 3.78 mills or \$56,432.

Recommendations/Actions: It is recommended that the City Council approve the RNR intent.

Attachments: RNR Certification Form