

2023 Quarterly Financial Report

December
31, 2023

A Little Town
With A Big Heart!



CITY OF SEDGWICK, KANSAS QUARTERLY FINANCIAL REPORT

FOR PERIOD ENDED DECEMBER 31, 2023

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February 07, 2024

The Honorable Mayor and City Council
City of Sedgwick, Kansas

Dear Mayor and Members of City Council:

The Quarterly Financial Report of the City of Sedgwick for the quarter ended December 31, 2023 is presented to you as a review of financial and operational information. This report is intended to inform you and the citizens of the financial condition of the various funds and to provide information that will assist you in making informed decisions. The information is unaudited and may not reflect all transactions and adjustments that apply to the activities through the fourth quarter of 2023.

Highlights and key information regarding the financial reports are presented in the following section titled *Highlights and Briefs*. My appreciation is extended to all City staff members that contributed to this report.

Respectfully submitted,

Kyle Nordick

Kyle Nordick
City Administrator

Highlights and Briefs

QUARTER ENDED DECEMBER 31, 2023

The Quarterly Financial Report provides unaudited results in order to facilitate timely management decision making. The report compares actual results to budgetary amounts for various funds and provides additional information about the City’s financing activities.

GENERAL FUND

Budgetary statements for the General Fund are presented on pages 1 to 3 of this report. The unencumbered fund balance for the General Fund on December 31, 2023 was \$238,844 as compared to \$215,199 at this time last year, representing an increase of approximately \$23,645. The 2023 year-end unencumbered fund balance is 16.5% of expenditures and other uses (page 1). General Fund revenues and other sources (revenues) increased compared to this time last year \$83,828 or 7.1% higher. Expenditures and other uses (expenses) increased \$174,598 or 14% over last year (page 1).

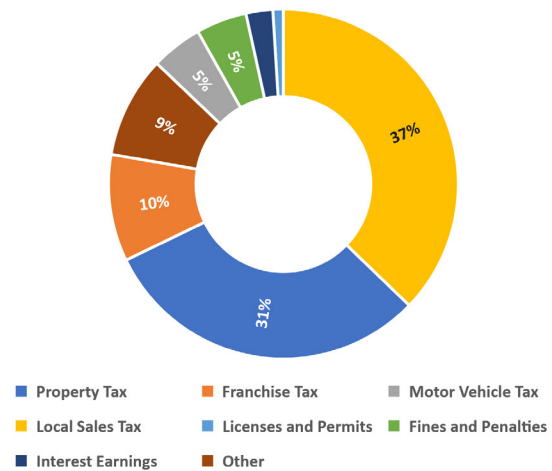
General Fund Balance



REVENUES

The General Fund has many revenue sources as seen in the budgetary schedules starting on page 1; however, four main revenues are projected to make up 82% of the General Fund’s annual revenues: property taxes, franchise taxes, motor vehicle taxes and sales tax. Charges for services, interest earnings and intergovernmental revenues while lesser are still significant revenues of the General Fund. The top three revenues are discussed in further detail below followed by a brief discussion of the General Fund’s other revenues.

December 2023 - General Fund
Actual Revenues By Type



PROPERTY TAX

The General Fund is one of two “taxing” funds of the City and property tax revenues account for over one-third of its annual revenues. Property tax revenues are based on the assessed valuation of taxable property within the City limits. The appraised valuation is determined by the County Appraiser and then the assessment percentage, as prescribed by the State Constitution, is applied to derive the Assessed Valuation. The assessed value is then multiplied by the tax rate, expressed in terms of “mills” per \$1,000 to derive the property tax revenues.

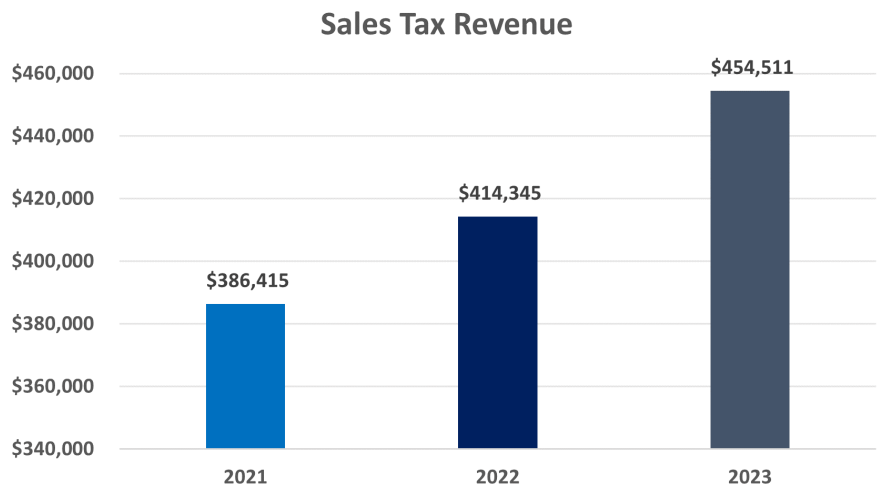
Total property tax collections for the City’s two primary taxing funds, the General Fund and the Debt Service Fund, totaled \$598,446 for 2023, increasing 2% over last year.

Collection of Current and Delinquent Property Taxes

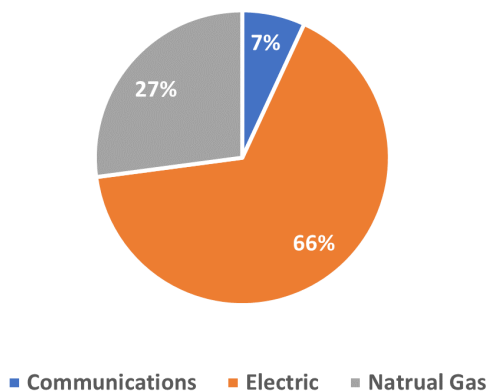
	2023 Adopted Budget	For the quarter ended December 31,		
		2023	2022	2021
General Fund	\$415,857	\$374,179	\$362,342	\$324,873
Debt Service Fund	\$248,697	\$224,267	\$224,804	\$309,708

LOCAL SALES TAXES

Local sales tax receipts generally exhibit economic sensitivity and tend to remain flat or decline slightly during recessionary periods. In addition, fluctuations in growth can occur due to timing differences in the State distribution methodology. Sales tax collections growth continued to be strong through fourth quarter with receipts totaling \$454,511 over last year's fourth quarter receipts of \$414,345.



Franchise Taxes As of December 31, 2023



FRANCHISE TAXES

Franchise tax revenue is based on agreements between the City and utility providers (i.e., natural gas, electricity, telephone, video and cable TV). Franchise tax revenues are affected by several significant factors which impact utility gross revenues, including weather conditions, economic activity, rate setting approvals and the price of natural gas. Franchise taxes collected equaled \$120,730, a 13% increase from the estimated 2023 budget amount.

FINANCING ACTIVITIES

Budgetary statements for the Debt Service Fund are presented on page 4 of this report. The unencumbered fund balance of the Debt Service Fund as of December 31, 2023 was \$17,015.

ENTERPRISE FUNDS

Statements for enterprise funds prepared on an budgetary basis begin on page 18.

WATER UTILITY

The Water Utility revenues through December 31, 2023 were \$408,562 as compared to the prior year's revenue of \$416,682. Expenditures were less than the prior year, totaling \$411,329 in 2023, as compared to \$567,798 in 2022. The decrease in expenses is due to the limited amount of unencumbered cash to transfer. This limitation can be contributed to the increase in contractual obligations with the city's water provider and keeping water rates the same. Revenues and expenditures were approximately 102% and 84%, respectively, of the 2023 Adopted Budget.

SEWER UTILITY

Sewer Utility revenues at \$279,872, decreased over prior year's revenues of \$282,773. Revenues remain in sync with the Adopted Budget at 99% for the fourth quarter. Expenditures of \$301,608 in 2023 were lower than the 2022 expenditures of \$346,263 and were 83% of the Adopted Budget.

REFUSE

The Refuse Fund revenues were \$123,197 for the year, representing an increase of 1% from 2022. The Refuse Fund expenditures total \$122,720 in 2023, a decrease of \$34,114 or 21.7% over the prior year expenditures.

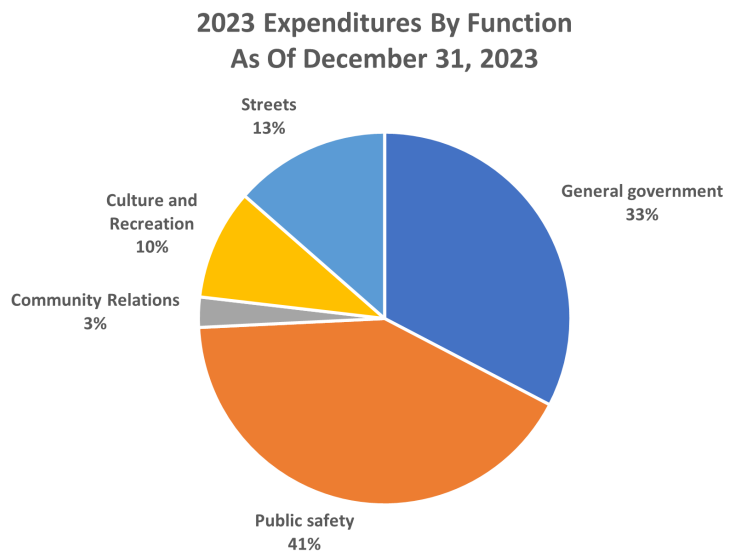
EXPENDITURES

General Fund expenditures are made up of both actual expenditures incurred and encumbrances for committed funds (i.e., contracts and purchase orders entered into). As of December 31, 2023, expenditures included approximately \$1,444,911 in encumbrances as compared to \$1,270,313 as of December 31, 2022.

The largest expenditure of the General Fund's 2023 Adopted Budget is personnel services (i.e., wages and benefits of City employees). Personnel services comprised of approximately 33% of the 2023 actual expenditures through December 31, 2023. Personnel services increased modestly at approximately \$74,657 or 18.2% over the fourth quarter of 2022. The largest driver of this increase is a result of salary increases as approved by the salary ordinance. Although payroll increased from last year, it is still within expectations at 94.1% of the 2023 Adopted Budget.

The second largest category of General Fund's expenditures is contractual services at almost 30% of the 2023 actual expenditures through December 31, 2023. Contractual services increased slightly at approximately \$39,899 or 10.2% over the fourth quarter of 2022.

Materials and supplies represent approximately 9% of the 2023 Adopted Budget totaling \$123,714 in expenditures through the fourth quarter of 2023.



GENERAL FUND

The primary purpose of the General Fund is to account for the City's operating revenues and other financial resources and their uses in conducting the general operations of the City, except for those resources required to be accounted for in another fund.

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN UNENCUMBERED FUND BALANCES

BUDGET AND ACTUAL - BUDGETARY BASIS (UNAUDITED)

For the Period Ended December 31, 2023

(with comparative totals for the year ended December 31, 2022)

	Budgeted Amounts		2023	2022
	Original	Revised*	Actual Amounts	Actual Amounts
REVENUES AND OTHER SOURCES				
General property taxes	\$ 415,857	\$ 415,857	\$ 374,179	\$ 362,342
Franchise taxes	107,276	107,276	120,730	123,912
Vehicle taxes	59,853	59,853	58,045	52,414
Local sales tax	345,611	345,611	454,511	414,345
Licenses and permits	12,262	12,262	11,889	17,226
Fines and penalties	35,339	35,339	57,243	36,205
Interest earnings	4,264	4,264	30,345	11,141
Other revenue	90,379	90,379	100,017	109,751
Reimbursement from Senior Center	6,018	6,018	4,428	5,264
Reimbursement from Cemetery	9,978	9,978	14,732	9,152
Utility franchise fees	39,951	39,951	40,284	41,035
Neighborhood Revitalization			(410)	(621)
Total revenues and other sources	<u>1,126,788</u>	<u>1,126,788</u>	<u>1,265,993</u>	<u>1,182,165</u>
EXPENDITURES AND OTHER USES				
Personnel services	514,248	514,248	483,841	409,184
Contractual services	487,209	487,209	432,356	392,457
Materials and supplies	112,415	112,415	123,714	91,234
Capital outlay	-	-	-	-
Contingency	175,000	175,000	175,000	175,000
Transfers to other funds	157,550	157,550	230,000	202,438
Total expenditures and other uses	<u>1,446,422</u>	<u>1,446,422</u>	<u>1,444,911</u>	<u>1,270,313</u>
Net change in unencumbered fund balance	(319,634)	(319,634)	(178,917)	(88,148)
Unencumbered fund balance, beginning	331,493	331,493	187,761	100,909
Unencumbered fund balance, ending	\$ 11,859	\$ 11,859	\$ 8,844	\$ 12,761

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN UNENCUMBERED FUND BALANCES
 BUDGET AND ACTUAL - BUDGETARY BASIS (UNAUDITED)

For the Period Ended December 31, 2023
 (with comparative totals for the year ended December 31, 2022)

	Budgeted Amounts		2023 Actual Amounts	Variance with Final Budget Positive (Negative)	2022 Actual Amounts
	Original	Revised*			
REVENUES AND OTHER SOURCES					
Local government taxes:					
General Property taxes:					
Property taxes	\$ 407,157	\$ 407,157	\$ 371,634	\$(35,523)	\$ 352,967
Delinquent property taxes	8,700	8,700	2,545	(6,155)	9,375
Payments in lieu of taxes	3,076	3,076	4,447	1,371	3,414
Franchise taxes	107,276	107,276	120,730	13,454	123,912
Motor vehicle taxes	59,853	59,853	58,045	(1,808)	52,414
Local sales tax	345,611	345,611	454,511	108,900	414,345
Total local government taxes	931,673	931,673	1,011,912	80,239	956,426
Licenses and permits	12,262	12,262	11,889	(373)	17,226
Fines and penalties:	35,339	35,339	57,243	21,904	36,205
Interest earnings	4,264	4,264	30,345	26,081	11,141
Other Revenue	143,250	143,250	114,320	(28,930)	120,133
Total Revenues	1,126,788	1,126,788	1,225,710	98,922	1,141,131
EXPENDITURES					
Administration					
Personnel services	203,322	203,322	204,028	(706)	162,336
Contractual services	82,472	82,472	81,836	636	69,399
Materials and supplies	6,112	6,112	10,703	(4,591)	6,007
Total Administration	291,906	291,906	296,568	(4,662)	237,741
Ambulance					
Contractual services	196,350	196,350	189,000	7,350	178,500
Total Ambulance	196,350	196,350	189,000	7,350	178,500
Police					
Personnel services	155,318	155,318	139,096	16,222	119,403
Contractual services	47,958	47,958	32,754	15,204	22,729
Materials and supplies	23,873	23,873	21,010	2,863	17,940
Total Police	227,149	227,149	192,860	34,289	160,072
Fire					
Personnel services	15,141	15,141	10,370	4,771	13,248
Contractual services	21,281	21,281	16,874	4,407	16,550
Materials and supplies	25,499	25,499	23,150	2,349	6,868
Total Fire	61,921	61,921	50,394	11,527	36,665
Legal					
Personnel services	22,025	22,025	19,846	2,179	20,041
Contractual services	26,582	26,582	20,747	5,835	13,304
Materials and supplies	3,052	3,052	2,524	528	1,269
Total Legal	51,659	51,659	43,117	8,542	34,614
Pool					
Personnel services	30,823	30,823	37,744	(6,921)	26,874
Contractual services	13,007	13,007	10,600	2,407	12,272
Materials and supplies	17,575	17,575	19,426	(1,851)	12,762
Total Pool	61,405	61,405	67,770	(6,365)	51,909
Community Relations					
Contractual services	29,500	29,500	27,257	2,243	27,000
Total Community Relations	29,500	29,500	27,257	2,243	27,000

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN UNENCUMBERED FUND BALANCES					
BUDGET AND ACTUAL - BUDGETARY BASIS (UNAUDITED)					
For the Period Ended December 31, 2023					
(with comparative totals for the year ended December 31, 2022)					
	Budgeted Amounts		2023 Actual Amounts	Variance with Final Budget Positive (Negative)	2022 Actual Amounts
	Original	Revised*			
Parks					
Personnel services	5,624	5,624	8,212	(2,588)	5,108
Contractual services	8,527	8,527	5,262	3,265	8,254
Materials and supplies	4,699	4,699	3,840	859	4,231
Total Parks	<u>18,850</u>	<u>18,850</u>	<u>17,314</u>	<u>1,536</u>	<u>17,592</u>
Cemetery					
Personnel services	11,697	11,697	11,785	(88)	6,200
Contractual services	3,237	3,237	2,719	518	2,609
Materials and supplies	807	807	228	579	343
Total Cemetery	<u>15,741</u>	<u>15,741</u>	<u>14,732</u>	<u>1,009</u>	<u>9,152</u>
Streets					
Personnel services	32,445	32,445	23,756	8,689	23,996
Contractual services	47,715	47,715	38,229	9,486	33,169
Materials and supplies	21,400	21,400	33,467	(12,067)	30,615
Total Streets	<u>101,560</u>	<u>101,560</u>	<u>95,451</u>	<u>6,109</u>	<u>87,780</u>
Maintenance					
Personnel services	37,853	37,853	29,004	8,849	31,960
Contractual services	10,580	10,580	7,078	3,502	8,672
Materials and supplies	9,398	9,398	9,364	34	11,200
Total Maintenance	<u>57,831</u>	<u>57,831</u>	<u>45,446</u>	<u>12,385</u>	<u>51,832</u>
Total expenditures	<u>1,113,872</u>	<u>1,113,872</u>	<u>1,039,911</u>	<u>73,961</u>	<u>892,875</u>
Excess of revenues over expenditures	<u>12,916</u>	<u>12,916</u>	<u>185,798</u>	<u>24,961</u>	<u>248,255</u>
OTHER FINANCING SOURCES (USES)					
Transfers from other funds	55,947	40,301	40,284		41,035
Transfers to other funds	(157,550)	(157,550)	(230,000)	(72,450)	(202,438)
Total other financing sources (uses)	<u>(101,603)</u>	<u>(117,249)</u>	<u>(189,716)</u>	<u>(72,450)</u>	<u>(161,403)</u>
Excess before other changes in unencumbered fund balances	<u>(88,687)</u>	<u>(104,333)</u>	<u>(3,917)</u>	<u>(47,489)</u>	<u>86,852</u>
OTHER CHANGES IN UNENCUMBERED FUND BALANCE					
Cancelled encumbrances	-	-	-	-	-
Total other changes in unencumbered fund balance	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in unencumbered fund balance			<u>(3,917)</u>		<u>86,852</u>
Unencumbered fund balance, beginning	<u>331,493</u>	<u>331,493</u>	<u>187,761</u>		<u>100,909</u>
Unencumbered fund balance, ending	<u>\$ 11,859</u>	<u>\$ 11,859</u>	<u>\$ 183,844</u>	<u>\$</u>	<u>\$ 187,761</u>

DEBT SERVICE FUND

The primary purpose of the Debt Service Fund is to provide for the payment of interest and principal on long-term general obligation debt. Funding sources include property taxes, special assessments, transfers from other funds and other miscellaneous sources.

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN UNENCUMBERED FUND BALANCES BUDGET AND ACTUAL - BUDGETARY BASIS (UNAUDITED) For the Period Ended December 31, 2023 (with comparative totals for the year ended December 31, 2022)						
	Budgeted Amounts		2023 Actual Amounts	2022 Actual Amounts		
	Original	Revised*				
REVENUES AND OTHER SOURCES						
General property taxes	\$ 248,697	\$ 248,697	\$ 224,267	\$ 239,207		
Special assessments	104,233	104,233	117,127	115,823		
Motor vehicle tax	39,354	39,354	38,438	43,621		
Neighborhood Revitalization	-	-	(246)	(408)		
State assessed utilities	7,910	7,910	15,394	15,919		
Transfers	-	-	-	52,000		
Total revenues and other sources	<u>400,194</u>	<u>400,194</u>	<u>394,979</u>	<u>466,162</u>		
EXPENDITURES AND OTHER USES						
Debt Service	390,855	390,855	385,856	458,270		
Cash Basis Reserve	9,771	9,771	-	-		
Total expenditures and other uses	<u>400,626</u>	<u>400,626</u>	<u>385,856</u>	<u>458,270</u>		
Net change in unencumbered fund balance	(432)	(432)	9,123	7,892		
Unencumbered fund balance, beginning	593	593	7,892	-		
Unencumbered fund balance, ending	<u>\$ 161</u>	<u>\$ 161</u>	<u>17,015</u>	<u>7,892</u>		

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LIBRARY

The primary purpose of the Library Fund is to account for the City's tax levy funding of the operation of Lilian Tear Library.

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN UNENCUMBERED FUND BALANCES

BUDGET AND ACTUAL - BUDGETARY BASIS (UNAUDITED)

For the Period Ended December 31, 2023

(with comparative totals for the year ended December 31, 2022)

	Budgeted Amounts		2023	2022
	Original	Revised*	Actual Amounts	Actual Amounts
REVENUES AND OTHER SOURCES				
General property taxes	\$ 47,986	\$ 47,986	\$ 43,311	\$ 41,706
Motor vehicle tax	6,905	6,905	6,682	5,719
State assessed utilities	2,874	2,874	2,977	2,794
Neighborhood Revitalization Rebate	-	-	(48)	(72)
Total revenues and other sources	<u>57,765</u>	<u>57,765</u>	<u>52,923</u>	<u>50,147</u>
EXPENDITURES AND OTHER USES				
Appropriation to library board	<u>56,970</u>	<u>56,970</u>	<u>54,034</u>	<u>50,386</u>
Total expenditures and other uses	<u>56,970</u>	<u>56,970</u>	<u>54,034</u>	<u>50,386</u>
Net change in unencumbered fund balance	795	795	(1,111)	(239)
Unencumbered fund balance, beginning	577	577	1,111	1,350
Unencumbered fund balance, ending	<u>\$ 1,372</u>	<u>\$ 1,372</u>	<u>\$ (0)</u>	<u>\$ 1,111</u>

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN UNENCUMBERED FUND BALANCES
 BUDGET AND ACTUAL - BUDGETARY BASIS (UNAUDITED)

For the Period Ended December 31, 2023

(with comparative totals for the year ended December 31, 2022)

	Budgeted Amounts		2023 Actual Amounts	Variance with	2022 Actual Amounts
	Original	Revised*		Final Budget Positive (Negative)	
REVENUES AND OTHER SOURCES					
Local government taxes:					
General Property taxes:					
Property taxes	\$ 47,132	\$ 47,132	\$ 43,018	\$ (4,114)	\$ 40,747
Delinquent property taxes	854	854	293	(561)	959
Motor vehicle taxes	6,905	6,905	6,682	(223)	5,719
State assessed utilities	2,874	2,874	2,977	103	2,794
Neighborhood revitalization rebate	-	-	(48)	(48)	(72)
Total local government taxes	<u>57,765</u>	<u>57,765</u>	<u>52,923</u>	<u>(4,842)</u>	<u>50,147</u>
Total Revenues	<u>57,765</u>	<u>57,765</u>	<u>52,923</u>	<u>(4,842)</u>	<u>50,147</u>
EXPENDITURES					
Appropriation to library board	<u>56,970</u>	<u>56,970</u>	<u>54,034</u>	<u>0</u>	<u>50,386</u>
Total Expenditures	<u>56,970</u>	<u>56,970</u>	<u>54,034</u>	<u>-</u>	<u>50,386</u>
Net change in unencumbered fund balance	795	795	(1,111)		(239)
Unencumbered fund balance, beginning	577	577	1,111		1,350
Unencumbered fund balance, ending	<u>\$ 1,372</u>	<u>\$ 1,372</u>	<u>\$ (0)</u>	<u>\$ -</u>	<u>\$ 1,111</u>

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EMPLOYEE BENEFIT FUND

The primary purpose of the Employee Benefit Fund is to account for the City's portion of social security, health and dental insurance, retirements, workers compensation and unemployment insurance contributions.

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN UNENCUMBERED FUND BALANCES						
BUDGET AND ACTUAL - BUDGETARY BASIS (UNAUDITED)						
For the Period Ended December 31, 2023						
(with comparative totals for the year ended December 31, 2022)						
	Budgeted Amounts		2023 Actual Amounts	Variances With Final Budget Positive (Negative)	2022 Actual Amounts	
	Original	Revised*				
REVENUES AND OTHER SOURCES						
Property taxes	\$ 186,096	\$ 186,096	\$ 169,844	\$ (16,252)	\$ 138,263	
Delinquent tax	-	-	1,055	1,055	3,308	
Vehicle taxes	18,852	18,852	22,751	3,899	23,139	
Transfers	-	-	-	-	-	
State assessed utilities	9,461	9,461	11,755	2,294	9,466	
Reimbursements	-	-	-	-	11,131	
Reimbursement from Water	22,650	22,650	29,134	6,484	18,189	
Reimbursement from Refuse	331	331	301	(30)	-	
Reimbursement from Sewer	19,964	19,964	27,128	7,164	19,373	
Reimbursement from Library	3,424	3,424	5,218	1,794	-	
Reimbursement from Cemetery	2,814	2,814	-	(2,814)	-	
Reimbursement from Senior Center	593	593	-	(593)	-	
Neighborhood Revitalization Rebate	-	-	(188)	(188)	(243)	
Total revenues and other sources	<u>264,185</u>	<u>264,185</u>	<u>267,000</u>	<u>2,815</u>	<u>222,627</u>	
EXPENDITURES AND OTHER USES						
Personnel services	-	-	-	-	-	
Social Security	45,948	45,948	49,112	(3,164)	42,912	
KPERS	55,342	55,342	47,201	8,141	40,346	
Group Insurance	115,782	115,782	84,508	31,275	64,468	
Unemployment	741	741	602	139	791	
Medicare	10,746	10,746	-	10,746	-	
Workers Comp	7,871	7,871	10,829	(2,958)	6,809	
HRA Account	37,829	37,829	49,176	(11,347)	28,038	
Cash Basis Reserve	41,139	41,139	-	41,139	-	
Total expenditures and other uses	<u>315,398</u>	<u>315,398</u>	<u>241,428</u>	<u>73,970</u>	<u>183,364</u>	
Net change in unencumbered fund balance	(51,213)	(51,213)	25,572	(71,155)	39,263	
Unencumbered fund balance, beginning	56,633	56,633	71,546	71,545	32,284	
Unencumbered fund balance, ending	\$ <u>5,420</u>	\$ <u>5,420</u>	\$ <u>97,118</u>	\$ <u>390</u>	\$ <u>71,547</u>	

SPECIAL REVENUE AND PERMANENT FUNDS

The primary purpose of the Special Revenue Funds is to account for the proceeds of designated revenue sources which are used to finance specified activities as required by law or public policy.

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN UNENCUMBERED FUND BALANCES					
BUDGET AND ACTUAL - BUDGETARY BASIS (UNAUDITED)					
For the Period Ended December 31, 2023					
(with comparative totals for the year ended December 31, 2022)					
	Budgeted Amounts		2023 Actual Amounts	Variance with Final Budget Positive (Negative)	2022 Actual Amounts
	Original	Revised*			
REVENUES AND OTHER SOURCES					
Intergovernmental	220,000	220,000	214,637	(5,363)	237,223
Total Revenues	<u>220,000</u>	<u>220,000</u>	<u>214,637</u>	<u>(5,363)</u>	<u>237,223</u>
EXPENDITURES					
Transfers to other funds	-	-	108,687	(108,687)	117,000
Contractual Services	356,039	356,039	133,532	222,507	237,056
Total Expenditures	<u>356,039</u>	<u>356,039</u>	<u>242,219</u>	<u>113,820</u>	<u>354,056</u>
Net change in unencumbered fund balance	(136,039)	(136,039)	(27,582)	(119,183)	(116,833)
Unencumbered fund balance, beginning	136,039	136,039	27,582		144,415
Unencumbered fund balance, ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 0</u>	<u>\$ (119,183)</u>	<u>\$ 27,582</u>

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN UNENCUMBERED FUND BALANCES					
BUDGET AND ACTUAL - BUDGETARY BASIS (UNAUDITED)					
For the Period Ended December 31, 2023					
(with comparative totals for the year ended December 31, 2022)					
	Budgeted Amounts		2023 Actual Amounts	Variance with Final Budget Positive (Negative)	2022 Actual Amounts
	Original	Revised*			
REVENUES AND OTHER SOURCES					
Intergovernmental	6,226	6,226	7,604	1,378	6,627
Total Revenues	6,226	6,226	7,604	1,378	6,627
EXPENDITURES					
Transfers to other funds	-	-	19,922	(19,922)	-
Contractual Services	24,626	24,626	-	24,626	-
Commodities			4,704	(4,704)	
Total Expenditures	24,626	24,626	24,626	4,704	-
Net change in unencumbered fund balance	(18,400)	(18,400)	(17,022)	(3,326)	6,627
Unencumbered fund balance, beginning	18,400	18,400	18,801		12,174

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PROPRIETARY FUNDS

Proprietary Funds are used to account for operations that are financed and operated in a manner similar to private business enterprises. The fund measurement focus is upon determination of net income, financial position and change in financial position.

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN UNENCUMBERED FUND BALANCES						
BUDGET AND ACTUAL - BUDGETARY BASIS (UNAUDITED)						
For the Period Ended December 31, 2023						
(with comparative totals for the year ended December 31, 2022)						
	Budgeted Amounts		2023 Actual Amounts	Variance with Final Budget Positive (Negative)	2022 Actual Amounts	
	Original	Revised*				
REVENUES AND OTHER SOURCES						
Charges for services	\$ 380,079	380,079	\$ 393,886	\$ 13,807	\$ 400,284	
Fees	6,506	6,506	8,291	1,785	10,001	
Other revenue	12,414	12,414	6,385	(6,029)	6,397	
Total Revenues	<u>398,999</u>	<u>398,999</u>	<u>408,562</u>	<u>9,563</u>	<u>416,682</u>	
EXPENDITURES						
Personnel services	78,950	78,950	66,013	12,937	53,753	
Contractual services	236,687	236,687	221,274	15,413	221,593	
Materials and supplies	33,940	33,940	33,057	883	60,652	
Transfer to General Fund	19,950	19,950	20,285	(335)	20,834	
Transfer to Employee Benefits	22,650	22,650	29,134	(6,484)	18,189	
Transfer to CIP/CEF	98,163	98,163	41,566	56,597	192,776	
Total Expenditures	<u>490,340</u>	<u>490,340</u>	<u>411,329</u>	<u>79,011</u>	<u>567,798</u>	
Net change in unencumbered fund balance	(91,341)	(91,341)	(2,767)	(69,448)	(151,116)	
Unencumbered fund balance, beginning	209,428	209,428	97,350		248,466	
Unencumbered fund balance, ending	<u>\$ 118,087</u>	<u>\$ 118,087</u>	<u>\$ 94,583</u>	<u>\$ (69,448)</u>	<u>\$ 97,350</u>	

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN UNENCUMBERED FUND BALANCES						
BUDGET AND ACTUAL - BUDGETARY BASIS (UNAUDITED)						
For the Period Ended December 31, 2023						
(with comparative totals for the year ended December 31, 2022)						
	Budgeted Amounts		2023 Actual Amounts	Variance with Final Budget Positive (Negative)	2022 Actual Amounts	
	Original	Revised*				
REVENUES AND OTHER SOURCES						
Charges for services	\$ 271,304	271,304	\$ 272,049	\$ 745	\$ 273,068	
Fees	8,961	8,961	7,823	(1,138)	9,705	
Total Revenues	<u>280,265</u>	<u>280,265</u>	<u>279,872</u>	<u>(393)</u>	<u>282,773</u>	
EXPENDITURES						
Personnel services	70,297	70,297	58,935	11,362	62,072	
Contractual services	159,817	159,817	121,636	38,181	119,299	
Materials and supplies	21,177	21,177	23,254	(2,077)	16,167	
Transfer to General Fund	14,013	14,013	13,891	122	14,139	
Transfer to Employee Benefits	19,964	19,964	27,128	(7,164)	19,373	
Transfer to CIP/CEF	74,879	74,879	56,763	18,116	115,214	
Total Expenditures	<u>360,147</u>	<u>360,147</u>	<u>301,608</u>	<u>58,539</u>	<u>346,263</u>	
Net change in unencumbered fund balance	(79,882)	(79,882)	(21,737)	(58,932)	(63,490)	
Unencumbered fund balance, beginning	145,439	145,439	83,475		146,965	
Unencumbered fund balance, ending	<u>\$ 65,557</u>	<u>\$ 65,557</u>	<u>\$ 61,738</u>	<u>\$ (58,932)</u>	<u>\$ 83,475</u>	

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN UNENCUMBERED FUND BALANCES						
BUDGET AND ACTUAL - BUDGETARY BASIS (UNAUDITED)						
For the Period Ended December 31, 2023						
(with comparative totals for the year ended December 31, 2022)						
	Budgeted Amounts		2023 Actual Amounts	Variance with Final Budget Positive (Negative)	2022 Actual Amounts	
	Original	Revised*				
REVENUES AND OTHER SOURCES						
Charges for services	\$ 90,097	90,097	\$ 92,988	\$ 2,891	\$ 91,614	
Fees	29,667	29,667	30,209	542	29,623	
Total Revenues	<u>119,764</u>	<u>119,764</u>	<u>123,197</u>	<u>3,433</u>	<u>121,237</u>	
EXPENDITURES						
Personnel services	2,163	2,163	954	1,209	102	
Contractual services	88,387	88,387	87,046	1,341	83,356	
Materials and supplies	2,048	2,048	1,638	410	2,140	
Transfer to General Fund	5,988	5,988	6,109	(121)	6,062	
Transfer to Employee Benefits	331	331	301	30	-	
Transfer to CIP/CEF	24,886	24,886	26,672	(1,786)	65,174	
Total Expenditures	<u>123,803</u>	<u>123,803</u>	<u>122,720</u>	<u>1,084</u>	<u>156,834</u>	
Net change in unencumbered fund balance	(4,039)	(4,039)	478	2,350	(35,597)	
Unencumbered fund balance, beginning	37,541	37,541	9,166		44,763	
Unencumbered fund balance, ending	<u>\$ 33,502</u>	<u>\$ 33,502</u>	<u>\$ 9,644</u>	<u>\$ 2,350</u>	<u>\$ 9,166</u>	

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