

**City of Sedgwick
City Council Meeting
February 7, 2023**

TO: Mayor and City Council

SUBJECT: 2023 Unencumbered Cash Transfers

INITIATED BY: Administration

AGENDA: New Business

Recommendation: Approve as presented

Background: Prior to the year-end audit, city staff reports the unencumbered cash balances of each account and recommends transfers based on budget authority. This year staff recommends the following transfers take place:

Account	Unencumbered Cash Balance	Budget Authority	Transfer Amount	Transfer Account
General	\$238,843.69	\$231,511.31	\$100,000	EMS
			\$100,000	Fire/EMS Station
			\$30,000	Maint. Building Remodel
Special Streets	\$108,686.60	\$222,506.80	\$108,686.60	Streets – Capital
Special Parks & Rec.	\$21,701.38	\$19,922.02	\$19,922.02	Parks – Capital
Water Utility	\$41,565.52	\$169,994.92	\$41,565.52	Water – Capital
Refuse	\$26,671.78	\$34,166.00	\$26,671.78	Streets - Capital
Sewer Utility	\$56,763.44	\$156,322.36	\$56,763.44	Sewer - Capital

Financial Considerations: Transfers have to be made prior to closing the 2023 books in order to maintain our spending authority. The accounts listed as recipient accounts for the general fund are priority funding areas that the governing body has historically focused on.

Recommendations/Actions: Approve transfers as presented.

Attachment: Quotation.