City of Sedgwick City Council Meeting February 07, 2024

TO: Mayor and City Council

SUBJECT: Downtown Revitalization Grant Application – Iron Strength Gym

INITIATED BY: Administration

AGENDA: Consent

<u>Background:</u> Owner Stefanie Zerbe turned in an application for the Downtown Revitalization Grant for her new venture Iron Strength Gym which will be located in the old Spaah space on 5th street.

The grant committee convened on January 25, 2024 to discuss which costs were eligible per the grant guidelines and determined that \$3,353.50 for the remaining roofing costs and \$120.00 for exterior paint for the window trim were eligible.

The business will be a 24/7 fitness center that will include memberships for access and specialized offers of health and wellness coaching. The site is currently undergoing remodeling to prepare it for the new usage and is slated to open March 1, 2024.

<u>Financial Considerations:</u> \$3,353.50 will be granted from the 2024 Downtown Revitalization Grant Fund. This will leave \$16,646.50 remaining.

Recommendations/Actions: To be determined by Council