

City of Sedgwick City Council Meeting May 7, 2025

TO: **Mayor and City Council**

SUBJECT: Resolution 05072025A

INITIATED BY: Administration

AGENDA: **New Business**

Recommendation: It is recommended that city council approve the resolution as presented.

Background: In preparation for the sale of the T-Shaped building located in the industrial park, a resolution approving the sale of real estate from the City to the buyer must be adopted. The resolution before you tonight has been created by our legal counsel for your consideration.

Financial Considerations: None

Recommendations/Actions: It is recommended that the city council approve the resolution as presented.

Attachments: Resolution 05072025A

CITY OF SEDGWICK, KANSAS

Resolution No. 05072025A

A Resolution Approving the Sale of Real Estate

WHEREAS, THE CITY OF SEDGWICK, KANSAS, intends to enter into a sales agreement for the Property described as:

30003831-W 110 FT LOT 6 EXC S 95 FT THEREOF BLOCK 1 SEDGWICK INDUSTRIAL PARK ADDITION **30016121-**E 82.67 FT E 240 FT W 1328 FT N 323 FT S 1/2 NW 1/4 SEC 3-25-1W **30016123-** E 82.67 FT E 240 FT W 1328 FT S 95 FT N 418 FT S 1/2 NW 1/4 SEC 3-25-1W **30016124-** S 95 FT W 110 FT LOT 6 BLOCK 1 SEDGWICK INDUSTRIAL PARK ADDITION;

WHEREAS, Seller wishes to sell and Buyer wishes to purchase the Property in its "as is" condition;

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF SEDGWICK, KANSAS:

- **Section 1.** The City may enter into the subject Purchase Agreement with Gladius et Scutum Spendthrift Trust subject to all terms and conditions of the negotiated Purchase Agreement.
- **Section 2.** The City will follow its obligations as set forth in this contract and will enforce the Purchase Agreement terms and conditions as drafted against the purchaser.
- **Section 3.** The sale of the subject real estate will be insured through a reputable Title Company, thereby ensuring legal transfer of real property pursuant to all relevant laws.

PASSED AND APPROVED this 7th day of May, 2025.

	Bryan Chapman, Mayor
ATTEST:	
Sheila Agee, City Clerk	