

4:06 PM

04/13/23

Accrual Basis

Saxman Seaport Balance Sheet As of January 31, 2023

	Jan 31, 23	Jan 31, 22	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
11021 · Operating Account	32,427.90	55,650.66	-23,222.76
11022 · 1st Bank Savings	41,211.36	35,178.24	6,033.12
11024 · Northrim Bank	18,141.18	18,138.20	2.98
11025 · Bond Reserve Account	16,000.00	16,000.00	0.00
Total Checking/Savings	107,780.44	124,967.10	-17,186.66
Accounts Receivable			
11041 · Accounts Receivable	4,705.87	9,698.68	-4,992.81
Total Accounts Receivable	4,705.87	9,698.68	-4,992.81
Other Current Assets			
11042 · Allowance for Doubtful Accounts	-684.45	-684.45	0.00
12999 · Undeposited Funds	3,812.63	13,094.74	-9,282.11
Total Other Current Assets	3,128.18	12,410.29	-9,282.11
Total Current Assets	115,614.49	147,076.07	-31,461.58
Fixed Assets			
1200 · Fixed Assets			
1201 · Buildings and Structures	4,703,450.90	4,703,450.90	0.00
1202 · Land & Improvements	153,426.97	153,426.97	0.00
1203 · Furniture and Equipment	37,699.47	37,699.47	0.00
1204 · Accumulated Depreciation	-3,233,735.03	-3,146,695.03	-87,040.00
Total 1200 · Fixed Assets	1,660,842.31	1,747,882.31	-87,040.00
Total Fixed Assets	1,660,842.31	1,747,882.31	-87,040.00
Other Assets			
1400 · Deferred Outflows-Pension	8,896.00	62,512.00	-53,616.00
1402 · Prepaid Insurance	10,633.03	0.00	10,633.03
Total Other Assets	19,529.03	62,512.00	-42,982.97
TOTAL ASSETS	1,795,985.83	1,957,470.38	-161,484.55
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
2101 · Accounts Payable	0.00	793.27	-793.27
Total Accounts Payable	0.00	793.27	-793.27
Other Current Liabilities			
2102 · Payroll Liabilities			
21022 · Payroll Taxes - State	-105.28	0.00	-105.28
21023 · PERS	-15,455.16	2,141.29	-17,596.45
21024 · Health Insurance Payable	76.44	0.00	76.44
Total 2102 · Payroll Liabilities	-15,484.00	2,141.29	-17,625.29
2103 · Sales Tax Payable	175.93	395.12	-219.19
2200 · Tenant Security Deposits Held	8,503.25	14,779.43	-6,276.18
2203 · Due To/From City of Saxman	0.06	14.06	-14.00
2900 · Net Pension Obligation	139,460.00	153,692.00	-14,232.00
2901 · Net OPEB liability	-119,349.00	4,513.00	-123,862.00
2950 · Deferred Inflows-Pension	121,760.00	8,386.00	113,374.00
Total Other Current Liabilities	135,066.24	183,920.90	-48,854.66
Total Current Liabilities	135,066.24	184,714.17	-49,647.93

4:06 PM

04/13/23

Accrual Basis

Saxman Seaport
Balance Sheet
As of January 31, 2023

	Jan 31, 23	Jan 31, 22	\$ Change
Long Term Liabilities			
2501 · Bond Loan Payable	130,000.00	135,000.00	-5,000.00
2510 · Amortizable Bond Premium	13,040.55	16,293.35	-3,252.80
Total Long Term Liabilities	143,040.55	151,293.35	-8,252.80
Total Liabilities	278,106.79	336,007.52	-57,900.73
Equity			
3200 · Opening Balance Equity	-16,419.00	-16,419.00	0.00
3201 · Retained Earnings	1,497,433.51	1,625,414.30	-127,980.79
Net Income	36,864.53	12,467.56	24,396.97
Total Equity	1,517,879.04	1,621,462.86	-103,583.82
TOTAL LIABILITIES & EQUITY	1,795,985.83	1,957,470.38	-161,484.55