

Saxman Seaport
Profit & Loss Budget vs. Actual

Accrual Basis

July 2022 through February 2023

	Jul '22 - Feb 23	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
4100 · Income				
4101 · Storage				
4101.01 · Outdoor Storage	6,213.30	4,605.36	1,607.94	134.9%
4101.02 · Indoor Storage	112,700.72	500,000.00	-387,299.28	22.5%
4101.03 · Moorage	20,729.80	30,000.00	-9,270.20	69.1%
Total 4101 · Storage	139,643.82	534,605.36	-394,961.54	26.1%
4105 · Electricity	11,627.64	17,000.00	-5,372.36	68.4%
4106 · Misc. Income	50.00	400.00	-350.00	12.5%
Total 4100 · Income	151,321.46	552,005.36	-400,683.90	27.4%
4301 · Interest				
4302 · Finance Charges	989.77	1,250.00	-260.23	79.2%
4301 · Interest - Other	71.27	75.00	-3.73	95.0%
Total 4301 · Interest	1,061.04	1,325.00	-263.96	80.1%
44 · Other Revenue				
4402 · Recovery of Bad Debt	0.00	500.00	-500.00	0.0%
4510 · Bond Premium	937.20	1,405.80	-468.60	66.7%
Total 44 · Other Revenue	937.20	1,905.80	-968.60	49.2%
Total Income	153,319.70	555,236.16	-401,916.46	27.6%
Gross Profit	153,319.70	555,236.16	-401,916.46	27.6%
Expense				
5200 · Public Works Payroll Expenses				
5201 · Employee Wages	0.00			
5202 · Payroll Taxes	0.00			
5204 · Health Insurance	0.00	0.00	0.00	0.0%
Total 5200 · Public Works Payroll Expen...	0.00	0.00	0.00	0.0%
5210 · Finance Payroll Expense				
5211 · Wages	22,433.34	44,144.00	-21,710.66	50.8%
5212 · Payroll Taxes Finance	1,882.01	3,818.46	-1,936.45	49.3%
5213 · PERS Finance	4,935.33	9,711.68	-4,776.35	50.8%
5214 · Health Insurance Finance	11,134.00	16,511.36	-5,377.36	67.4%
Total 5210 · Finance Payroll Expense	40,384.68	74,185.50	-33,800.82	54.4%
53 · Administrative				
5301 · Office Supplies	0.00	500.00	-500.00	0.0%
5303 · Contract Services	120.00	5,000.00	-4,880.00	2.4%
5304 · Bank Service Charges	422.25	1,000.00	-577.75	42.2%
5305 · Computer and Internet Expenses	823.28	850.00	-26.72	96.9%
5306 · Dues and Subscriptions	175.00	150.00	25.00	116.7%
5308 · Advertising and Promotion	0.00	250.00	-250.00	0.0%
5309 · Postage	307.50	400.00	-92.50	76.9%
53 · Administrative - Other	0.00			
Total 53 · Administrative	1,848.03	8,150.00	-6,301.97	22.7%
54 · Insurance Expense				
5401 · General Liability Insurance	660.08	1,073.27	-413.19	61.5%
5402 · Worker's Compensation	108.48	153.83	-45.35	70.5%
5403 · Property Insurance	16,244.24	24,263.00	-8,018.76	67.0%
Total 54 · Insurance Expense	17,012.80	25,490.10	-8,477.30	66.7%
55 · Utilities				
5501 · Electricity	13,662.36	22,100.00	-8,437.64	61.8%
5502 · Telephone Expense	1,173.26	2,240.00	-1,066.74	52.4%
5503 · Fuel	0.00	500.00	-500.00	0.0%
Total 55 · Utilities	14,835.62	24,840.00	-10,004.38	59.7%
56 · Safety & Security	0.00	250.00	-250.00	0.0%
5710 · Interest Expense	3,250.00	6,875.00	-3,625.00	47.3%
59 · Building				
5901 · Operating Supplies	48.00	500.00	-452.00	9.6%
5902 · Repairs & Maintenance	31,272.43	40,000.00	-8,727.57	78.2%
5903 · Dock Repairs	0.00	10,000.00	-10,000.00	0.0%
5904 · Equipment Purchases	0.00	250.00	-250.00	0.0%
Total 59 · Building	31,320.43	50,750.00	-19,429.57	61.7%
5905 · Miscellaneous Expense	32.58			
5913 · Bad Debts	0.00	2,000.00	-2,000.00	0.0%
60 · Equipment				
6001 · Repairs and Maintenance	3,340.47	5,000.00	-1,659.53	66.8%
6002 · Operating Expense	637.06	800.00	-162.94	79.6%
Total 60 · Equipment	3,977.53	5,800.00	-1,822.47	68.6%
61 · Travel Expense	0.00	3,045.00	-3,045.00	0.0%

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Total Expense	112,661.67	201,385.60	-88,723.93	55.9%
Net Ordinary Income	40,658.03	353,850.56	-313,192.53	11.5%
Other Income/Expense				
Other Expense				
7500 - Savings Transfer	0.00	303,525.83	-303,525.83	0.0%
7501 - Debt Service	5,000.00	5,000.00	0.00	100.0%
7800 - Transfer to General Fund	0.00	45,324.73	-45,324.73	0.0%
Total Other Expense	5,000.00	353,850.56	-348,850.56	1.4%
Net Other Income	-5,000.00	-353,850.56	348,850.56	1.4%
Net Income	35,658.03	0.00	35,658.03	100.0%