

Saxman Seaport
Profit & Loss Budget vs. Actual

July through October 2021

	Jul - Oct 21	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
4100 · Income				
4101 · Storage				
4101.01 · Outdoor Storage	11,797.45	36,000.00	-24,202.55	32.8%
4101.02 · Indoor Storage	35,826.26	108,000.00	-72,173.74	33.2%
4101.03 · Moorage	11,755.16	26,900.00	-15,144.84	43.7%
Total 4101 · Storage	59,378.87	170,900.00	-111,521.13	34.7%
4105 · Electricity	4,687.00	10,800.00	-6,113.00	43.4%
4106 · Misc. Income	275.00	400.00	-125.00	68.8%
Total 4100 · Income	64,340.87	182,100.00	-117,759.13	35.3%
4301 · Interest				
4302 · Finance Charges	557.44	1,000.00	-442.56	55.7%
4301 · Interest - Other	19.09	75.00	-55.91	25.5%
Total 4301 · Interest	576.53	1,075.00	-498.47	53.6%
44 · Other Revenue				
4402 · Recovery of Bad Debt	300.00	350.00	-50.00	85.7%
4510 · Bond Premium	468.60	1,405.80	-937.20	33.3%
Total 44 · Other Revenue	768.60	1,755.80	-987.20	43.8%
Total Income	65,686.00	184,930.80	-119,244.80	35.5%
Gross Profit	65,686.00	184,930.80	-119,244.80	35.5%
Expense				
53 · Administrative				
5301 · Office Supplies	0.00	500.00	-500.00	0.0%
5303 · Contract Services	5,760.42	500.00	5,260.42	1,152.1%
5304 · Bank Service Charges	814.22	1,500.00	-685.78	54.3%
5305 · Computer and Internet Expenses	95.12	700.00	-604.88	13.6%
5306 · Dues and Subscriptions	125.00	150.00	-25.00	83.3%
5308 · Advertising and Promotion	0.00	250.00	-250.00	0.0%
5309 · Postage	0.00	400.00	-400.00	0.0%
Total 53 · Administrative	6,794.76	4,000.00	2,794.76	169.9%
54 · Insurance Expense				
5401 · General Liability Insurance	0.00	2,700.00	-2,700.00	0.0%
5403 · Property Insurance	16,238.14	13,500.00	2,738.14	120.3%
Total 54 · Insurance Expense	16,238.14	16,200.00	38.14	100.2%
55 · Utilities				
5501 · Electricity	4,862.26	22,100.00	-17,237.74	22.0%
5502 · Telephone Expense	635.46	2,000.00	-1,364.54	31.8%
5503 · Fuel	0.00	500.00	-500.00	0.0%
Total 55 · Utilities	5,497.72	24,600.00	-19,102.28	22.3%
56 · Safety & Security	0.00	250.00	-250.00	0.0%
5710 · Interest Expense	3,375.00	6,875.00	-3,500.00	49.1%
59 · Building				
5901 · Operating Supplies	0.00	500.00	-500.00	0.0%
5902 · Repairs & Maintenance	2,894.63	5,855.80	-2,961.17	49.4%
5903 · Dock Repairs	0.00	1,500.00	-1,500.00	0.0%
5904 · Equipment Purchases	0.00	250.00	-250.00	0.0%
Total 59 · Building	2,894.63	8,105.80	-5,211.17	35.7%
5913 · Bad Debts	2,207.70	2,000.00	207.70	110.4%
60 · Equipment				
6001 · Repairs and Maintenance	84.67	1,000.00	-915.33	8.5%
6002 · Operating Expense	33.62	400.00	-366.38	8.4%
Total 60 · Equipment	118.29	1,400.00	-1,281.71	8.4%
Total Expense	37,126.24	63,430.80	-26,304.56	58.5%
Net Ordinary Income	28,559.76	121,500.00	-92,940.24	23.5%
Other Income/Expense				
Other Expense				
7501 · Debt Service	5,000.00	5,000.00	0.00	100.0%
7800 · Transfer to General Fund	30,000.00	116,500.00	-86,500.00	25.8%
Total Other Expense	35,000.00	121,500.00	-86,500.00	28.8%
Net Other Income	-35,000.00	-121,500.00	86,500.00	28.8%
Net Income	-6,440.24	0.00	-6,440.24	100.0%