

Saxman Seaport
Profit & Loss Budget vs. Actual
 July through September 2023

	Jul - Sep 23	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
4100 · Income				
4101 · Storage				
4101.01 · Outdoor Storage	1,373.76	8,338.18	-6,964.42	16.48%
4101.02 · Indoor Storage	4,605.90	0.00	4,605.90	100.0%
4101.03 · Moorage	7,245.60	27,000.00	-19,754.40	26.84%
Total 4101 · Storage	13,225.26	35,338.18	-22,112.92	37.43%
4105 · Electricity	20,809.84	132,000.00	-111,190.16	15.77%
4106 · Misc. Income	0.00	0.00	0.00	0.0%
Total 4100 · Income	34,035.10	167,338.18	-133,303.08	20.34%
4301 · Interest				
4302 · Finance Charges	61.04	750.00	-688.96	8.14%
4301 · Interest - Other	136.87	350.00	-213.13	39.11%
Total 4301 · Interest	197.91	1,100.00	-902.09	17.99%
44 · Other Revenue				
4402 · Recovery of Bad Debt	0.00	6,000.00	-6,000.00	0.0%
4510 · Bond Premium	234.30	1,405.80	-1,171.50	16.67%
Total 44 · Other Revenue	234.30	7,405.80	-7,171.50	3.16%
4800 · Transfer In From GF	0.00	59,108.83	-59,108.83	0.0%
Total Income	34,467.31	234,952.81	-200,485.50	14.67%
Gross Profit	34,467.31	234,952.81	-200,485.50	14.67%
Expense				
5200 · Public Works Payroll Expenses				
5201 · Employee Wages	0.00	0.00	0.00	0.0%
5204 · Health Insurance	0.00	0.00	0.00	0.0%
5200 · Public Works Payroll Expenses - Other	0.00	0.00	0.00	0.0%
Total 5200 · Public Works Payroll Expenses	0.00	0.00	0.00	0.0%
5210 · Finance Payroll Expense				
5211 · Wages	0.00	0.00	0.00	0.0%
5212 · Payroll Taxes Finance	0.00	0.00	0.00	0.0%
5213 · PERS Finance	0.00	0.00	0.00	0.0%
5214 · Health Insurance Finance	0.00	0.00	0.00	0.0%
Total 5210 · Finance Payroll Expense	0.00	0.00	0.00	0.0%
53 · Administrative				
5301 · Office Supplies	0.00	500.00	-500.00	0.0%
5303 · Contract Services	677.15	3,000.00	-2,322.85	22.57%
5304 · Bank Service Charges	77.94	800.00	-722.06	9.74%
5305 · Computer and Internet Expenses	178.20	2,400.00	-2,221.80	7.43%
5306 · Dues and Subscriptions	125.00	700.00	-575.00	17.86%
5308 · Advertising and Promotion	0.00	250.00	-250.00	0.0%
5309 · Postage	0.00	200.00	-200.00	0.0%
Total 53 · Administrative	1,058.29	7,850.00	-6,791.71	13.48%
54 · Insurance Expense				

3 Months = 24% of Budget

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5401 · General Liability Insurance	0.00	0.00	0.00	0.0%
5402 · Worker's Compensation	0.00	0.00	0.00	0.0%
5403 · Property Insurance	0.00	29,198.00	-29,198.00	0.0%
Total 54 · Insurance Expense	0.00	29,198.00	-29,198.00	0.0%
55 · Utilities				
5501 · Electricity	12,261.31	144,000.00	-131,738.69	8.52%
5502 · Telephone Expense	202.92	2,555.16	-2,352.24	7.94%
Total 55 · Utilities	12,464.23	146,555.16	-134,090.93	8.51%
56 · Safety & Security	0.00	0.00	0.00	0.0%
5710 · Interest Expense	3,125.00	6,500.00	-3,375.00	48.08%
58 · Professional Fees				
5801 · Audit	0.00	7,699.65	-7,699.65	0.0%
Total 58 · Professional Fees	0.00	7,699.65	-7,699.65	0.0%
59 · Building				
5901 · Operating Supplies	0.00	500.00	-500.00	0.0%
5902 · Repairs & Maintenance	0.00	0.00	0.00	0.0%
5903 · Dock Repairs	0.00	20,000.00	-20,000.00	0.0%
5904 · Equipment Purchases	0.00	250.00	-250.00	0.0%
Total 59 · Building	0.00	20,750.00	-20,750.00	0.0%
5905 · Miscellaneous Expense	52.98			
5913 · Bad Debts	256.53	6,500.00	-6,243.47	3.95%
60 · Equipment				
6001 · Repairs and Maintenance	0.00	0.00	0.00	0.0%
6002 · Operating Expense	0.00	400.00	-400.00	0.0%
Total 60 · Equipment	0.00	400.00	-400.00	0.0%
6061 · Travel Expense	0.00	3,500.00	-3,500.00	0.0%
6062 · Per Diem	0.00	1,000.00	-1,000.00	0.0%
Total Expense	16,957.03	229,952.81	-212,995.78	7.37%
Net Ordinary Income	17,510.28	5,000.00	12,510.28	350.21%
Other Income/Expense				
Other Expense				
7500 · Savings Transfer	0.00	0.00	0.00	0.0%
7501 · Debt Service	10,000.00	0.00	10,000.00	100.0%
7800 · Transfer to General Fund	0.00	0.00	0.00	0.0%
Total Other Expense	10,000.00	0.00	10,000.00	100.0%
Net Other Income	-10,000.00	0.00	-10,000.00	100.0%
Net Income	7,510.28	5,000.00	2,510.28	150.21%