

# Saxman Seaport Balance Sheet

As of September 30, 2023

Accrual Basis

	Sep 30, 23
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
11021 · Operating Account	383,874.46
11022 · 1st Bank Savings	45,388.85
11024 · Northrim Bank	18,141.18
11025 · Bond Reserve Account	18,159.51
<b>Total Checking/Savings</b>	465,564.00
<b>Accounts Receivable</b>	
11041 · Accounts Receivable	6,090.92
<b>Total Accounts Receivable</b>	6,090.92
<b>Other Current Assets</b>	
11042 · Allowance for Doubtful Accounts	-684.45
12999 · Undeposited Funds	9,360.11
<b>Total Other Current Assets</b>	8,675.66
<b>Total Current Assets</b>	480,330.58
<b>Fixed Assets</b>	
1200 · Fixed Assets	
1201 · Buildings and Structures	4,703,450.90
1202 · Land & Improvements	153,426.97
1203 · Furniture and Equipment	37,699.47
1204 · Accumulated Depreciation	-3,233,735.03
<b>Total 1200 · Fixed Assets</b>	1,660,842.31
<b>Total Fixed Assets</b>	1,660,842.31
<b>Other Assets</b>	
1400 · Deferred Outflows-Pension	8,896.00
<b>Total Other Assets</b>	8,896.00
<b>TOTAL ASSETS</b>	<b>2,150,068.89</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Other Current Liabilities</b>	
2102 · Payroll Liabilities	
21022 · Payroll Taxes - State	-126.25
21023 · PERS	-15,561.72
<b>Total 2102 · Payroll Liabilities</b>	-15,687.97
2103 · Sales Tax Payable	549.52
2200 · Tenant Security Deposits Held	8,648.95
2203 · Due To/From City of Saxman	-225.14
2900 · Net Pension Obligation	139,460.00
2901 · Net OPEB liability	-119,349.00
2950 · Deferred Inflows-Pension	121,760.00
<b>Total Other Current Liabilities</b>	135,156.36
<b>Total Current Liabilities</b>	135,156.36
<b>Long Term Liabilities</b>	
2501 · Bond Loan Payable	125,000.00
2510 · Amortizable Bond Premium	12,220.50
<b>Total Long Term Liabilities</b>	137,220.50
<b>Total Liabilities</b>	272,376.86
<b>Equity</b>	

3 Months = 24% of Budget

# Saxman Seaport Balance Sheet

Accrual Basis

As of September 30, 2023

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	Sep 30, 23
3200 · Opening Balance Equity	-16,419.00
3201 · Retained Earnings	1,886,600.75
Net Income	7,510.28
Total Equity	1,877,692.03
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>2,150,068.89</b>

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