

## Saxman Seaport Profit & Loss Budget vs. Actual July 2020 through April 2021

	Jul '20 - Apr 21	Budget	\$ Over Budget
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
<b>4100 · Income</b>			
<b>4101 · Storage</b>			
4101.01 · Outdoor Storage	31,193.83	38,000.00	-6,806.17
4101.02 · Indoor Storage	89,197.15	100,000.00	-10,802.85
4101.03 · Moorage	18,448.92	30,610.00	-12,161.08
4101.04 · Office Space	0.00	2,541.00	-2,541.00
<b>Total 4101 · Storage</b>	138,839.90	171,151.00	-32,311.10
4105 · Electricity	7,319.91	10,800.00	-3,480.09
4106 · Misc. Income	75.00	400.00	-325.00
<b>Total 4100 · Income</b>	146,234.81	182,351.00	-36,116.19
<b>4300 · Reimbursed Wages/Benefits</b>	13,044.99	11,708.91	1,336.08
<b>4301 · Interest</b>			
4302 · Finance Charges	1,143.55	1,000.00	143.55
4301 · Interest - Other	45.31	75.00	-29.69
<b>Total 4301 · Interest</b>	1,188.86	1,075.00	113.86
<b>44 · Other Revenue</b>			
4402 · Recovery of Bad Debt	2,358.12	350.00	2,008.12
4510 · Bond Premium	1,171.50	1,405.80	-234.30
<b>Total 44 · Other Revenue</b>	3,529.62	1,755.80	1,773.82
<b>4800 · Transfer In</b>	0.00	0.00	0.00
<b>Total Income</b>	163,998.28	196,890.71	-32,892.43
<b>Gross Profit</b>	163,998.28	196,890.71	-32,892.43
<b>Expense</b>			
<b>5200 · Public Works Payroll Expenses</b>			
5201 · Employee Wages	30,445.57	25,870.98	4,574.59
5202 · Payroll Taxes	2,508.21	2,237.84	270.37
5203 · PERS	5,685.26	5,691.62	-6.36
5204 · Health Insurance	0.00	10.00	-10.00
<b>Total 5200 · Public Works Payroll Expenses</b>	38,639.04	33,810.44	4,828.60
<b>5210 · Finance Payroll Expense</b>			
5211 · Wages	43,095.58	37,997.72	5,097.86
5212 · Payroll Taxes Finance	3,483.67	3,286.80	196.87
5213 · PERS Finance	7,893.78	8,359.50	-465.72
<b>Total 5210 · Finance Payroll Expense</b>	54,473.03	49,644.02	4,829.01
<b>53 · Administrative</b>			
5301 · Office Supplies	209.92	500.00	-290.08
5303 · Contract Services	354.00	500.00	-146.00
5304 · Bank Service Charges	1,471.99	1,000.00	471.99
5305 · Computer and Internet Expenses	636.00	700.00	-64.00
5306 · Dues and Subscriptions	150.00	150.00	0.00
5308 · Advertising and Promotion	0.00	250.00	-250.00
5309 · Postage	27.00	400.00	-373.00
<b>Total 53 · Administrative</b>	2,848.91	3,500.00	-651.09
<b>54 · Insurance Expense</b>			
5401 · General Liability Insurance	2,627.52	2,627.52	0.00
5402 · Worker's Compensation	3,774.94	3,774.94	0.00
5403 · Property Insurance	13,384.43	13,384.43	0.00
<b>Total 54 · Insurance Expense</b>	19,786.89	19,786.89	0.00
<b>55 · Utilities</b>			
5501 · Electricity	12,352.29	22,100.00	-9,747.71
5502 · Telephone Expense	1,416.36	2,000.00	-583.64
5503 · Fuel	0.00	500.00	-500.00

**Saxman Seaport**  
**Profit & Loss Budget vs. Actual**  
**July 2020 through April 2021**

	Jul '20 - Apr 21	Budget	\$ Over Budget
<b>Total 55 · Utilities</b>	13,768.65	24,600.00	-10,831.35
<b>56 · Safety &amp; Security</b>	0.00	250.00	-250.00
<b>5710 · Interest Expense</b>	6,875.00	7,700.00	-825.00
<b>59 · Building</b>			
<b>5901 · Operating Supplies</b>	0.00	500.00	-500.00
<b>5902 · Repairs &amp; Maintenance</b>	2,806.48	4,741.12	-1,934.64
<b>5903 · Dock Repairs</b>	1,060.57	1,500.00	-439.43
<b>5904 · Equipment Purchases</b>	0.00	250.00	-250.00
<b>Total 59 · Building</b>	3,867.05	6,991.12	-3,124.07
<b>5913 · Bad Debts</b>	859.68	2,000.00	-1,140.32
<b>60 · Equipment</b>			
<b>6001 · Repairs and Maintenance</b>	0.00	1,000.00	-1,000.00
<b>6002 · Operating Expense</b>	44.36	400.00	-355.64
<b>Total 60 · Equipment</b>	44.36	1,400.00	-1,355.64
<b>Total Expense</b>	141,162.61	149,682.47	-8,519.86
<b>Net Ordinary Income</b>	22,835.67	47,208.24	-24,372.57
<b>Other Income/Expense</b>			
<b>Other Expense</b>			
<b>7501 · Debt Service</b>	5,000.00	5,000.00	0.00
<b>7800 · Transfer to General Fund</b>	0.00	42,208.24	-42,208.24
<b>Total Other Expense</b>	5,000.00	47,208.24	-42,208.24
<b>Net Other Income</b>	-5,000.00	-47,208.24	42,208.24
<b>Net Income</b>	<u>17,835.67</u>	<u>0.00</u>	<u>17,835.67</u>

**Saxman Seaport**  
**Profit & Loss Budget vs. Actual**  
**July 2020 through April 2021**

	% of Budget
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
<b>4100 · Income</b>	
<b>4101 · Storage</b>	
4101.01 · Outdoor Storage	82.1%
4101.02 · Indoor Storage	89.2%
4101.03 · Moorage	60.3%
4101.04 · Office Space	0.0%
<b>Total 4101 · Storage</b>	81.1%
4105 · Electricity	67.8%
4106 · Misc. Income	18.8%
<b>Total 4100 · Income</b>	80.2%
4300 · Reimbursed Wages/Benefits	111.4%
<b>4301 · Interest</b>	
4302 · Finance Charges	114.4%
4301 · Interest - Other	60.4%
<b>Total 4301 · Interest</b>	110.6%
<b>44 · Other Revenue</b>	
4402 · Recovery of Bad Debt	673.7%
4510 · Bond Premium	83.3%
<b>Total 44 · Other Revenue</b>	201.0%
4800 · Transfer In	0.0%
<b>Total Income</b>	83.3%
<b>Gross Profit</b>	83.3%
<b>Expense</b>	
<b>5200 · Public Works Payroll Expenses</b>	
5201 · Employee Wages	117.7%
5202 · Payroll Taxes	112.1%
5203 · PERS	99.9%
5204 · Health Insurance	0.0%
<b>Total 5200 · Public Works Payroll Expenses</b>	114.3%
<b>5210 · Finance Payroll Expense</b>	
5211 · Wages	113.4%
5212 · Payroll Taxes Finance	106.0%
5213 · PERS Finance	94.4%
<b>Total 5210 · Finance Payroll Expense</b>	109.7%
<b>53 · Administrative</b>	
5301 · Office Supplies	42.0%
5303 · Contract Services	70.8%
5304 · Bank Service Charges	147.2%
5305 · Computer and Internet Expenses	90.9%
5306 · Dues and Subscriptions	100.0%
5308 · Advertising and Promotion	0.0%
5309 · Postage	6.8%
<b>Total 53 · Administrative</b>	81.4%
<b>54 · Insurance Expense</b>	
5401 · General Liability Insurance	100.0%
5402 · Worker's Compensation	100.0%
5403 · Property Insurance	100.0%
<b>Total 54 · Insurance Expense</b>	100.0%
<b>55 · Utilities</b>	
5501 · Electricity	55.9%
5502 · Telephone Expense	70.8%
5503 · Fuel	0.0%

**Saxman Seaport**  
**Profit & Loss Budget vs. Actual**  
**July 2020 through April 2021**

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	% of Budget
Total 55 · Utilities	56.0%
56 · Safety & Security	0.0%
5710 · Interest Expense	89.3%
59 · Building	
5901 · Operating Supplies	0.0%
5902 · Repairs & Maintenance	59.2%
5903 · Dock Repairs	70.7%
5904 · Equipment Purchases	0.0%
Total 59 · Building	55.3%
5913 · Bad Debts	43.0%
60 · Equipment	
6001 · Repairs and Maintenance	0.0%
6002 · Operating Expense	11.1%
Total 60 · Equipment	3.2%
Total Expense	94.3%
Net Ordinary Income	48.4%
Other Income/Expense	
Other Expense	
7501 · Debt Service	100.0%
7800 · Transfer to General Fund	0.0%
Total Other Expense	10.6%
Net Other Income	10.6%
Net Income	100.0%