

**Saxman Seaport  
Balance Sheet  
As of December 31, 2023**

	Dec 31, 23
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
11021 · Operating Account	387,966.28
11022 · 1st Bank Savings	46,759.68
11024 · Northrim Bank	18,141.18
11025 · Bond Reserve Account	18,161.94
<b>Total Checking/Savings</b>	471,029.08
<b>Accounts Receivable</b>	
11041 · Accounts Receivable	10,835.72
<b>Total Accounts Receivable</b>	10,835.72
<b>Other Current Assets</b>	
11042 · Allowance for Doubtful Accounts	-684.45
1355 · Lease Receivable	224,175.77
<b>Total Other Current Assets</b>	223,491.32
<b>Total Current Assets</b>	705,356.12
<b>Fixed Assets</b>	
<b>1200 · Fixed Assets</b>	
1201 · Buildings and Structures	4,703,450.90
1202 · Land & Improvements	153,426.97
1203 · Furniture and Equipment	37,699.47
1204 · Accumulated Depreciation	-3,320,601.25
<b>Total 1200 · Fixed Assets</b>	1,573,976.09
<b>Total Fixed Assets</b>	1,573,976.09
<b>Other Assets</b>	
1400 · Deferred Outflows-Pension	12,942.20
<b>Total Other Assets</b>	12,942.20
<b>TOTAL ASSETS</b>	<b>2,292,274.41</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
2101 · Accounts Payable	40.00
<b>Total Accounts Payable</b>	40.00
<b>Other Current Liabilities</b>	
2102 · Payroll Liabilities	
21021 · Payroll Taxes - Federal	-470.24
21022 · Payroll Taxes - State	-171.60
21023 · PERS	-15,561.72
<b>Total 2102 · Payroll Liabilities</b>	-16,203.56
2103 · Sales Tax Payable	405.51
2200 · Tenant Security Deposits Held	5,189.53
2203 · Due To/From City of Saxman	12,158.50
2600 · Deferred Inflows From Leases	224,175.77
2900 · Net Pension Obligation	62,294.00
2901 · Net OPEB liability	-23,061.00
2950 · Deferred Inflows-Pension	-2,105.00
<b>Total Other Current Liabilities</b>	262,853.75
<b>Total Current Liabilities</b>	262,893.75
<b>Long Term Liabilities</b>	
2501 · Bond Loan Payable	115,000.00

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	<u>Dec 31, 23</u>
2510 · Amortizable Bond Premium	11,751.90
<b>Total Long Term Liabilities</b>	<u>126,751.90</u>
<b>Total Liabilities</b>	389,645.65
<b>Equity</b>	
3200 · Opening Balance Equity	-16,419.00
3201 · Retained Earnings	1,909,711.15
Net Income	<u>9,336.61</u>
<b>Total Equity</b>	<u>1,902,628.76</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>2,292,274.41</u></u>