

Saxman Seaport Profit & Loss Budget vs. Actual

July 2020 through January 2021

	Jul '20 - Jan 21	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
4100 · Income				
4101 · Storage				
4101.01 · Outdoor Storage	22,044.67	38,000.00	-15,955.33	58.0%
4101.02 · Indoor Storage	61,484.18	100,000.00	-38,515.82	61.5%
4101.03 · Moorage	9,282.14	30,610.00	-21,327.86	30.3%
4101.04 · Office Space	0.00	2,541.00	-2,541.00	0.0%
Total 4101 · Storage	92,810.99	171,151.00	-78,340.01	54.2%
4105 · Electricity	4,930.29	10,800.00	-5,869.71	45.7%
4106 · Misc. Income	50.00	400.00	-350.00	12.5%
Total 4100 · Income	97,791.28	182,351.00	-84,559.72	53.6%
4300 · Reimbursed Wages/Benefits	13,044.99	11,708.91	1,336.08	111.4%
4301 · Interest				
4302 · Finance Charges	651.79	1,000.00	-348.21	65.2%
4301 · Interest - Other	27.25	75.00	-47.75	36.3%
Total 4301 · Interest	679.04	1,075.00	-395.96	63.2%
44 · Other Revenue				
4402 · Recovery of Bad Debt	65.53	350.00	-284.47	18.7%
4510 · Bond Premium	820.05	1,405.80	-585.75	58.3%
Total 44 · Other Revenue	885.58	1,755.80	-870.22	50.4%
4800 · Transfer In	0.00	0.00	0.00	0.0%
Total Income	112,400.89	196,890.71	-84,489.82	57.1%
Gross Profit	112,400.89	196,890.71	-84,489.82	57.1%
Expense				
5200 · Public Works Payroll Expenses				
5201 · Employee Wages				
5201.1 · COVID Leave	919.02			
5201 · Employee Wages - Other	33,410.71	25,870.98	7,539.73	129.1%
Total 5201 · Employee Wages	34,329.73	25,870.98	8,458.75	132.7%
5202 · Payroll Taxes	2,830.32	2,237.84	592.48	126.5%
5203 · PERS	6,539.77	5,691.62	848.15	114.9%
5204 · Health Insurance	0.00	10.00	-10.00	0.0%
Total 5200 · Public Works Payroll Expenses	43,699.82	33,810.44	9,889.38	129.2%
5210 · Finance Payroll Expense				
5211 · Wages	29,581.94	37,997.72	-8,415.78	77.9%
5212 · Payroll Taxes Finance	2,330.77	3,286.80	-956.03	70.9%
5213 · PERS Finance	6,446.71	8,359.50	-1,912.79	77.1%
Total 5210 · Finance Payroll Expense	38,359.42	49,644.02	-11,284.60	77.3%
53 · Administrative				
5301 · Office Supplies	0.00	500.00	-500.00	0.0%
5303 · Contract Services	354.00	500.00	-146.00	70.8%
5304 · Bank Service Charges	937.65	1,000.00	-62.35	93.8%
5305 · Computer and Internet Expenses	590.00	700.00	-110.00	84.3%
5306 · Dues and Subscriptions	125.00	150.00	-25.00	83.3%
5308 · Advertising and Promotion	0.00	250.00	-250.00	0.0%
5309 · Postage	27.00	400.00	-373.00	6.8%
Total 53 · Administrative	2,033.65	3,500.00	-1,466.35	58.1%
54 · Insurance Expense				
5401 · General Liability Insurance	2,627.52	2,627.52	0.00	100.0%
5402 · Worker's Compensation	3,774.94	3,774.94	0.00	100.0%
5403 · Property Insurance	13,384.43	13,384.43	0.00	100.0%
Total 54 · Insurance Expense	19,786.89	19,786.89	0.00	100.0%
55 · Utilities				
5501 · Electricity	7,681.83	22,100.00	-14,418.17	34.8%
5502 · Telephone Expense	1,097.55	2,000.00	-902.45	54.9%
5503 · Fuel	0.00	500.00	-500.00	0.0%
Total 55 · Utilities	8,779.38	24,600.00	-15,820.62	35.7%
56 · Safety & Security	0.00	250.00	-250.00	0.0%
5710 · Interest Expense	3,500.00	7,700.00	-4,200.00	45.5%
59 · Building				
5901 · Operating Supplies	0.00	500.00	-500.00	0.0%
5902 · Repairs & Maintenance	890.26	4,741.12	-3,850.86	18.8%
5903 · Dock Repairs	1,060.57	1,500.00	-439.43	70.7%

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5904 · Equipment Purchases	0.00	250.00	-250.00	0.0%
Total 59 · Building	1,950.83	6,991.12	-5,040.29	27.9%
5913 · Bad Debts	0.00	2,000.00	-2,000.00	0.0%
60 · Equipment				
6001 · Repairs and Maintenance	0.00	1,000.00	-1,000.00	0.0%
6002 · Operating Expense	44.36	400.00	-355.64	11.1%
Total 60 · Equipment	44.36	1,400.00	-1,355.64	3.2%
Total Expense	118,154.35	149,682.47	-31,528.12	78.9%
Net Ordinary Income	-5,753.46	47,208.24	-52,961.70	-12.2%
Other Income/Expense				
Other Expense				
7501 · Debt Service	5,000.00	5,000.00	0.00	100.0%
7800 · Transfer to General Fund	0.00	42,208.24	-42,208.24	0.0%
Total Other Expense	5,000.00	47,208.24	-42,208.24	10.6%
Net Other Income	-5,000.00	-47,208.24	42,208.24	10.6%
Net Income	-10,753.46	0.00	-10,753.46	100.0%