

City of Saxman
Balance Sheet
 As of July 31, 2024

	Jul 31, 24
ASSETS	
Current Assets	
Checking/Savings	
01.1010 · General Fund Checking	642,712.12
01.1011 · Northrim Payroll	14,936.25
01.1025 · Credit Card Account	99,964.93
10.1010 · Water & Sewer Checking	180,141.23
10.1011 · W&S Reserve Checking	51,109.25
88.1010 · CARES Act Checking	0.02
Total Checking/Savings	988,863.80
Accounts Receivable	
01.1350 · Accounts Receivable - GF	
01.1351 · Allowance for Doubtful Accounts	-14,957.89
01.1350 · Accounts Receivable - GF - Other	162,056.59
Total 01.1350 · Accounts Receivable - GF	147,098.70
01.1360 · CFC Tour Accounts Receivable	300.00
10.1300 · W&S Accounts Receivable	
10.1301 · W&S Allowance for Bad Debt	-48.96
10.1300 · W&S Accounts Receivable - Other	-17,686.41
Total 10.1300 · W&S Accounts Receivable	-17,735.37
Total Accounts Receivable	129,663.33
Other Current Assets	
01.1200 · Undeposited Funds	2,537.00
1500 · Grant Receivable	11,625.00
96.1400 · Deferred Outflows Pension Fund	30,404.55
Total Other Current Assets	44,566.55
Total Current Assets	1,163,093.68
Fixed Assets	
10.1800 · Buildings	1,198,196.35
10.1801 · DEC Water & Sewer Improvements	454,511.95
10.1802 · Water Reservoir	750,505.00
10.1803 · Equipment/Water/Sewer	2,476,857.21
10.1804 · W&S General Fixed Assets	425,000.00
10.1805 · Water/Sewer Infrastructure	3,103,933.50
10.1899 · W&S Accumulated Depreciation	-3,912,562.86
98.9701 · Buildings General Fund	9,921,838.58
98.9705 · Equipment General Fund	509,163.82
98.9710 · Vehicles General Fund	239,333.89
98.9715 · Improvements	1,019,673.41
98.9720 · Work In Progress - General Fund	147,850.74
98.9721 · Land	1,010,025.56
98.9722 · Tidelands	617,008.00
98.9730 · Accumulated Depreciation	-4,525,500.90
Total Fixed Assets	13,435,834.25
Other Assets	
01.1151 · Petty Cash Community Center	300.00
1355 · Leases Receivable	41,846.00
1404 · Prepaid Insurance	-0.31
2000 · Suspense	531.54
2100 · Passthrough Activity	-123.23
99.9920 · Amt to be provided Duplex #2	162,279.79
99.9924 · Amt to be Provided FB 1018961	333,901.55
Total Other Assets	538,735.34
TOTAL ASSETS	15,137,663.27
LIABILITIES & EQUITY	

City of Saxman
Balance Sheet
 As of July 31, 2024

	Jul 31, 24
Liabilities	
Current Liabilities	
Accounts Payable	
01.2100 · Accounts Payable General Fund	85.98
10.2100 · Accounts Payable W&S	107.67
Total Accounts Payable	193.65
Other Current Liabilities	
Due To/From	
01.2901 · Due To/From Saxman Seaport	-16,208.18
10.2900 · Due To/From Water & Sewer Fund	42,779.93
10.2901 · Due To/From General Fund	-470,401.31
87.29 · Due To/From Fund 87	-37,176.41
89.2900 · Due to/From ARPA Grant	455,720.00
Total Due To/From	-25,285.97
01.2400 · Sales Tax Payable Rentals	1,110.53
01.2401 · Sales Tax Payable - Arts	64.35
01.2402 · Security Deposit Payable	11,591.35
01.2950 · Deferred Revenue	459,499.19
01.2960 · Deferred Inflows	-8,550.00
10.2300 · Insurance Payable W&S	22,254.36
2200 · Payroll Liabilities	
2201 · AUT Payable	1,509.08
2220 · Payroll Taxes Payable 941	3,035.57
2225 · Annual/Sick Leave Payable	7,173.31
2230 · PERS	8,599.06
2236 · COS - Rent	1,540.00
2237 · Health Insurance	3,283.92
2238 · W&S - Employee deductions	126.00
2200 · Payroll Liabilities - Other	234.88
Total 2200 · Payroll Liabilities	25,501.82
2221 · Unavailable Revenue	11,625.00
2300 · Insurance Payable	-19,842.29
25500 · Sales Tax Payable	504.76
2600 · Deferred Inflows - Leases	41,846.00
Total Other Current Liabilities	520,319.10
Total Current Liabilities	520,512.75
Long Term Liabilities	
96.2910 · Net Pension Obligation	225,392.00
96.2911 · Net OPEB Liability	-91,154.00
98.9850 · Federal Government	3,508,721.15
98.9855 · State Government	6,340,544.93
98.9860 · Local Sources	2,151,310.26
98.9865 · General Fund	1,366,559.53
99.9919 · NP Northrim Duplex #2	162,279.79
99.9923 · NP First Bank 1018961	333,566.57
Total Long Term Liabilities	13,997,220.23
Total Liabilities	14,517,732.98
Equity	
01.3000 · General Fund Fund Balance	34,594.62
10.3000 · Water & Sewer Fund Balance	5,277,335.02
22.3000 · Fund Balance Youth Outreach	-1,784.34
32000 · Unrestricted Net Assets	-42,658.91
75.3000 · Fund Balance Totem Restoration	14,042.98
77.3000 · Fund Balance Carving Center Exp	21,557.86
89.3000 · ARPA Fund Balance	0.74
96.3000 · Fund Balance Pension Fund	-96,936.00
98.3000 · Fund Balance - Fixed Assets	-4,427,742.77

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07/31/24
Accrual Basis

City of Saxman
Balance Sheet
As of July 31, 2024

	<u>Jul 31, 24</u>
Net Income	<u>-158,478.91</u>
Total Equity	<u>619,930.29</u>
TOTAL LIABILITIES & EQUITY	<u><u>15,137,663.27</u></u>

City of Saxman
Cash Accounts
As of July 31, 2024

	<u>Jul 31, 24</u>
ASSETS	
Current Assets	
Checking/Savings	
01.1010 · General Fund Checking	642,712.12
01.1011 · Northrim Payroll	14,936.25
01.1025 · Credit Card Account	99,964.93
10.1010 · Water & Sewer Checking	180,141.23
10.1011 · W&S Reserve Checking	51,109.25
88.1010 · CARES Act Checking	0.02
Total Checking/Savings	<u>988,863.80</u>
Total Current Assets	<u>988,863.80</u>
TOTAL ASSETS	<u><u>988,863.80</u></u>
LIABILITIES & EQUITY	0.00