

**Saxman Seaport  
 Balance Sheet  
 As of July 31, 2024**

	<u>Jul 31, 24</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
11021 · Operating Account	378,784.56
11022 · 1st Bank Savings	49,783.68
11024 · Northrim Bank MM Bond Reserve	18,170.40
11025 · BNY Bond Res Investment Acct	16,050.36
<b>Total Checking/Savings</b>	<u>462,789.00</u>
<b>Accounts Receivable</b>	
11041 · Accounts Receivable	14,979.33
<b>Total Accounts Receivable</b>	<u>14,979.33</u>
<b>Other Current Assets</b>	
11042 · Allowance for Doubtful Accounts	-684.45
1106 · Employee Receivable	1,088.00
1355 · Lease Receivable	224,175.77
<b>Total Other Current Assets</b>	<u>224,579.32</u>
<b>Total Current Assets</b>	<u>702,347.65</u>
<b>Fixed Assets</b>	
<b>1200 · Fixed Assets</b>	
1201 · Buildings and Structures	4,703,450.90
1202 · Land & Improvements	153,426.97
1203 · Furniture and Equipment	37,699.47
1204 · Accumulated Depreciation	-3,320,601.25
<b>Total 1200 · Fixed Assets</b>	<u>1,573,976.09</u>
<b>Total Fixed Assets</b>	<u>1,573,976.09</u>
<b>Other Assets</b>	
1400 · Deferred Outflows-Pension	40,230.18
<b>Total Other Assets</b>	<u>40,230.18</u>
<b>TOTAL ASSETS</b>	<u><u>2,316,553.92</u></u>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Other Current Liabilities</b>	
2102 · Payroll Liabilities	
21021 · Payroll Taxes - Federal	-470.24
21022 · Payroll Taxes - State	-171.60
21023 · PERS	-24.00

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	Jul 31, 24
Total 2102 · Payroll Liabilities	-665.84
2103 · Sales Tax Payable	137.19
2200 · Tenant Security Deposits Held	6,499.50
2203 · Due To/From City of Saxman	8,507.33
2600 · Deferred Inflows From Leases	224,175.77
2900 · Net Pension Obligation	62,294.00
2901 · Net OPEB liability	-23,061.00
2950 · Deferred Inflows-Pension	-2,105.00
Total Other Current Liabilities	275,781.95
Total Current Liabilities	275,781.95
Long Term Liabilities	
2501 · Bond Loan Payable	115,000.00
2510 · Amortizable Bond Premium	10,931.85
Total Long Term Liabilities	125,931.85
Total Liabilities	401,713.80
Equity	
3200 · Opening Balance Equity	-16,419.00
3201 · Retained Earnings	1,928,970.88
Net Income	2,288.24
Total Equity	1,914,840.12
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>2,316,553.92</b>

**Saxman Seaport**  
**Cash Accounts**  
As of July 31, 2024

12:09 PM  
07/31/24  
Accrual Basis

	Jul 31, 24	
	Debit	Credit
11021 · Operating Account	378,784.56	
11022 · 1st Bank Savings	49,783.68	
11024 · Northrim Bank MM Bond Reserve	18,170.40	
11025 · BNY Bond Res Investment Acct	16,050.36	
<b>TOTAL</b>	<b>462,789.00</b>	<b>0.00</b>